



CENTRAL BUCKS SCHOOL DISTRICT

LEADING THE WAY

The Central Bucks Schools will provide all students with the academic and problem-solving skills essential for personal development, responsible citizenship, and life-long learning.

AGENDA

SCHOOL BOARD MEETING

July 28, 2015

7:30 p.m.

Executive Session
7:00 p.m.

- I. **Call to Order/Pledge of Allegiance/Roll Call**
- II. **Approval of Minutes of School Board Meetings – June 23, 2015 and July 9, 2015** Pages 1-19
- III. **Public Comment**
The public is invited to address the Board at this time. Please sign in on the form provided near the microphone. Speakers will be taken in order of sign-in. Each speaker is limited to 3 minutes.
- IV. **Recommendations for Action**
 - A. **Treasurer’s Report and Summary of Fund Disbursements for the month of June.** Pages 20-24

General Fund	\$81,587,632.66
Capital Fund	1,871,621.03
Food Service	<u>492,875.95</u>
TOTAL ALL FUNDS	\$83,952,129.64
 - B. **Approval of Accounts Payable Check Disbursements** Pages 25-36

1. General Fund Dates (July 15, 2015 and July 23, 2015)	\$1,495,678.15
2. Capital Fund Dates (July 8, 2015 and July 13, 2015)	\$ 902,932.50
 - C. **Ratification of Investments for the Month of June 2015** Pages 37-38
 - D. **Recommendation to approve the submission of PLANCON K to the Pennsylvania Department of Education as final documentation for the June 2, 2015 bond defeasance.** Pages 39-84
 - E. **Recommendation to contract with Advanced Protection Company (APC) to provide security services for athletic events or other extra-curricular events as needed.** Pages 85-91
 - F. **Approval of the 2015-2016 No Child Left Behind Federal Programs Application.** Page 92
 - G. **School Board Policy for Approval** Pages 93-97
#249 – Bullying/Cyberbullying

The Central Bucks School District is making an audio recording of the meeting and streaming the audio live via the Internet.

H. Personnel Items

Pages 98-110

1. Resignations
2. Retirements
3. Positions Ended
4. Leaves of Absence
5. Appointments
6. Long-Term Substitute Teachers
7. Classification Changes
8. Community School Staff

I. Student Items

Pages 111-115

1. Approval of Standardized Testing Program for 2015-2016.
2. Approval of CB West Women's Choir to travel to Boston, MA. Dates are February 10-11, 2016.
3. Approval of CB West Bands to travel to Washington, D.C. (including Newark, DE and Baltimore, MD). Dates are April 29 – May 1, 2016.

J. Staff Conferences/Workshops

Page 116

V. Reports and Information

Pages 117-119

1. Sabbatical Leaves of Absence
2. Semi-Annual Rating of Elem and Sec Temporary Professional Employees 2014-2015

VI. Adjournment

Upcoming Meetings: **August 25, 2015**
September 8, 2015

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

June 23, 2015

The Central Bucks Board of School Directors held its meeting on Tuesday, June 23, 2015 in the Board Room of the Educational Services Center with President Stephen Corr presiding. The meeting was called to order by President Corr at 7:36 p.m., followed by the Pledge of Allegiance.

BOARD MEMBERS PRESENT

Stephen Corr – President, James Duffy, Paul Faulkner, John Gamble, Joseph Jagelka, Geryl McMullin, Jerel Wohl

BOARD MEMBERS ABSENT

Tyler Tomlinson – Vice President, Kelly Unger

ADMINISTRATORS PRESENT

Dr. David Weitzel, Dr. Nancy Silvius, Dr. David Bolton, Scott Kennedy, David Matyas, Edward Sherretta

ALSO PRESENT

Jeffrey Garton – Solicitor, Sharon Reiner - School Board Secretary

Mr. Corr announced that the Board met in Executive Session via tele-conference on Friday, June 12, 2015 and again on Wednesday, June 17, 2015 to discuss personnel matters and contract matters. The Board also met in Executive Session this evening before this meeting to discuss personnel matters and contract matters.

APPROVAL OF MINUTES

Motion by Joseph Jagelka, supported by Jerel Wohl, to approve the minutes of the June 9, 2015 school board meeting.

Motion Approved 7-0.

PUBLIC COMMENT

Wayne Montgomery reiterated his opinion on the CB West Football incident and would like an apology issued to the coach and the community. John Cassidy read a letter from his daughter, a former CB West athlete, in support of Sean Kelly. Michelle Crunkleton spoke in support of later school start times for middle schools and high schools. She would like to see if this possibility could happen in the Central Bucks School District by forming a committee to explore how certain stumbling blocks of bussing, district size, small children coming home to no older sibling being there, after school jobs/athletics/clubs could be overcome. Sharon Collopy read a statement from a 2008 CB West graduate in support of Sean Kelly. Mrs. Collopy urged the board not to accept the resignation of Sean Kelly. Joe McGinley, attorney representing Sean Kelly, urged the Board not to vote on accepting the resignation of Sean Kelly until the Board submits the representations in writing.

Mr. Faulkner commented on the CB West football hazing incident. Players admitted to hazing each other. There is a school board policy about hazing and many players broke that policy. The Board cannot overlook that.

TREASURER’S REPORT AND SUMMARY OF FUND DISBURSEMENTS

Motion by Jerel Wohl, supported by John Gamble, to approve the Treasurer’s Report and Summary of Fund Disbursements for the month of May 2015.

General Fund	\$48,736,163.67
Capital Fund	\$ 525,843.05
Food Service	<u>\$ 768,645.62</u>
	\$50,030,652.34

Motion Approved 6-0. (Mrs. McMullin stepped out of the room at this time and was not present during this vote).

ACCOUNTS PAYABLE CHECK DISBURSEMENTS

Motion by Joseph Jagelka, supported by James Duffy, to approve the June 16, 2015 and June 18, 2015 General Fund check disbursements in the amount of \$654,290.46; and the June 9, 2015 and June 11, 2015 Capital Fund check disbursements in the amount of \$812,364.77.

Motion Approved 6-0. (Mrs. McMullin was out of the room and not present during this vote).

DESIGNATION OF DEPOSITORY BANKS FOR THE 2015-2016 SCHOOL YEAR

Motion by Paul Faulkner, supported by John Gamble, to approve the Designated Depository Banks listing for the 2015-2016 school year.

Name of Institute	General Fund	Food Service	Special Rev. & Activity Accounts	Payroll	Bond Issues & Reserve Accts.	Tax Collectors
Citibank	X					
Citizens Bank			X			
First National Bank & Trust Company of Newtown			X			
First Niagara Bank	X				X	
First Savings Bank of Perkasio			X			
Firstrust Bank	X					
Fulton Bank			X			
Hatboro Savings & Loan	X					
Huntingdon Valley Federal Savings & Loan			X			
Milestone Bank	X					
Monument Bank	X					
Multi-Bank Securities	X					
National Penn	X		X			
PNC			X			
Provident Bank (Team Capital Bank)	X					
Quakertown National Bank	X				X	
Santander Bank	X				X	
Susquehanna Bank					X	
TD Bank	X	X	X	X	X	X
Univest/Valley Green Bank	X		X			
Wells Fargo Bank			X		X	
William Penn Bank	X					
Other member FDIC Commercial Banks and Savings and Loan Institutions in Accordance with investment policy	X		X		X	
Pennsylvania School District Liquid Asset Fund recommended Commercial Banks and Savings & Loan Institutes	X				X	
Pennsylvania Local Government Investment Trust recommended Commercial Banks and Savings & Loan Institutes	X					

Motion Approved 6-0. (Mrs. McMullin was out of the room and not present during this vote).

ARAMARK CONTRACT EXTENSION

Motion by John Gamble, supported by Jerel Wohl, to approve the contract with Aramark to provide food service operations.

Motion Approved 6-0. (Mrs. McMullin was out of the room and not present during this vote).

APPROVAL OF PLAN CON J FOR TAMANEND MIDDLE SCHOOL

Motion by Jerel Wohl, supported by Joseph Jagelka, to approve the Plan Con J for Tamanend Middle School, PDE Project #3384.

Motion Approved 7-0. (Mrs. McMullin was now back in the room and present during this vote).

APPROVAL OF PLAN CON J FOR LENAPE MIDDLE SCHOOL

Motion by Joseph Jagelka, supported by Paul Faulkner, to approve the Plan Con J for Lenape Middle School, PDE Project #3385.

Motion Approved 7-0.

CONSTRUCTION CONTRACTS AND SERVICE AGREEMENTS

Motion by Paul Faulkner, supported by John Gamble, to award a contract to Goldhorn Electric for the installation of network drops in the amount of \$58,625.

Motion Approved 7-0.

Motion by Joseph Jagelka, supported by Jerel Wohl, to award a contract to Wright Flooring for flooring replacement at Cold Spring Elementary School in the amount of \$5,890.

Motion Approved 7-0.

Motion by John Gamble, supported by Joseph Jagelka, to award a contract to Kieran McKenna for flooring replacement at Warwick Elementary School in the amount of \$6,020.

Motion Approved 7-0.

Motion by Joseph Jagelka, supported by John Gamble, to award a contract to Barb Lin for flooring replacement at Mill Creek Elementary School, CB South High School, Tamanend Middle School, and Bridge Valley Elementary School in the amount of \$56,878.

Motion Approved 7-0.

Motion by John Gamble, supported by Joseph Jagelka, to award a contract to John McPhillips & Son for the installation of playground surfacing at Bridge Valley Elementary School, Kutz Elementary School, Linden Elementary School, and Gayman Elementary School in the amount of \$65,132.

Motion Approved 7-0.

Motion by John Gamble, supported by Joseph Jagelka, to approve the purchase of (2) scissor lifts from Mobile Lifts, Inc. in the amount of \$12,510 for each lift. The lifts are available on the NJPA cooperative purchasing agreement.

Motion Approved 7-0.

Motion by John Gamble, supported by Paul Faulkner, for authorization to bid the construction of a permanent band tower at Central Bucks High School – East adjacent to the stadium.

Motion Approved 7-0.

APPROVAL TO CREATE A SUPERVISOR OF SPECIAL PROJECTS

Motion by James Duffy, supported by Joseph Jagelka, to approve a “Supervisor of Special Projects” within the Student Services Department effective July 1, 2015.

Motion Approved 6-1. (Jerel Wohl)

PERSONNEL ITEMS

Motion by Joseph Jagelka, supported by Paul Faulkner, to approve resignations and leaves of absence; Temporary Professional Employee (TPE) teachers, long-term substitute teachers, long-term per diem substitute teachers, classification changes, demotions, and community school staff.

RESIGNATIONS

Name: Todd Bauer
Position: House Principal – Central Bucks High School – South
Effective: July 16, 2015

Name: Alexandra Dyer
Position: Social Studies teacher – Central Bucks High School – West
Effective: June 22, 2015

Name: Amanda Hiltwine
Position: Personal Care Assistant – Bridge Valley Elementary School
Effective: June 18, 2015

Name: Sean Kelly
Position: Director of Athletics – Central Bucks High School – West
Effective: August 17, 2015

Name: Traci Kreszwick
Position: Elementary teacher – Mill Creek Elementary School
Effective: June 5, 2015

Name: Andrew O’Brien
Position: Mathematics teacher – Central Bucks High School – South
Effective: June 22, 2015

Name: Emma Ripp
Position: Music teacher – Barclay Elementary School
Effective: June 22, 2015

LEAVES OF ABSENCE

Stefanie Adler Elementary teacher – Mill Creek Elementary School
October 5, 2015 – January 1, 2016

Kathryn Eckenrode (.5 unpaid) Elementary teacher – Kutz Elementary School
August 27, 2015 – August 2016

Rebecca Emmett Elementary teacher – Groveland Elementary School
August 29, 2015 – November 25, 2015

David Frankel Biology teacher – Central Bucks High School – West
November 2, 2015 – November 20, 2015

Maria Lichorobiec Special Education teacher – Mill Creek Elementary School
August 27, 2015 – November 4, 2015

Bonnie Transue (.5 unpaid) English teacher – Central Bucks High School – East
August 27, 2015 – August 2016

Thomas Zodrow Personal Care Assistant – Mill Creek Elementary School
August 31, 2015 – November 30, 2015

Jillian Von Vital (.5 unpaid) Elementary teacher – Pine Run Elementary School
August 27, 2015 – August 2016

TEMPORARY PROFESSIONAL EMPLOYEE (TPE) TEACHERS

Name: Jennifer S. Brown
Position: Elementary teacher – Butler Elementary School
\$61,664 (M+0 credits, Step 5)
Effective: August 27, 2015

Name: Benjamin McComsey
Position: Elementary teacher – Buckingham Elementary School
\$48,939 (B+0 credits, Step 4)
Effective: August 27, 2015

Name: Amy Stafford
Position: Elementary teacher – Jamison Elementary School
\$50,897 (B+0 credits, Step 5)
Effective: August 27, 2015

LONG-TERM SUBSTITUTE TEACHERS

Name: Nicole Bartolacci
Position: Elementary teacher – Jamison Elementary School
\$50,897 (B+0 credits, Step 5)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Jennifer Flanagan
Position: Elementary teacher – Groveland Elementary School
\$46,982 (B+0 credits, Step 2)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Alexandra Haeusser
Position: English teacher – Lenape/Unami Middle Schools
\$46,982 (B+0 credits, Step 2)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Danielle McManus
Position: Elementary teacher – Pine Run Elementary School
\$61,664 (M+0 credits, Step 5)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Alicia Tagye
Position: Elementary teacher – Warwick Elementary School
\$48,939 (B+0 credits, Step 4)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Sharon Wetzel
Position: (.6) PEN teacher – Bridge Valley/Doyle Elementary Schools
\$31,713 (M+0 credits, Step 2)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: John Zappa
Position: Special Education teacher – Central Bucks High School – East
\$59,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

LONG-TERM PER DIEM SUBSTITUTE TEACHERS

Name: Madison Beveridge
Position: Elementary teacher – Butler Elementary School
\$150 per day
Effective: June 4, 2015

Name: MaryAnna Calotta
Position: Mathematics teacher – Unami Middle School
\$150 per day
Effective: May 7, 2015

Name: Steven Sliwinski
 Position: Social Studies teacher – CB – East and Lenape Middle School
 \$150 per day
 Effective: June 1, 2015

Name: Stephanie Weise
 Position: Reading Specialist – Kutz Elementary School
 \$150 per day
 Effective: May 4, 2015

Name: Lauren Zeleznik
 Position: Elementary teacher – Buckingham Elementary School
 \$150 per day
 Effective: June 3, 2015

CLASSIFICATION CHANGES

<u>Name</u>	<u>From</u>	<u>To</u>	<u>Effective Date</u>
Amy Kallelis	(.5PE) Elementary teacher Kutz \$38,662	(.5PE) Elementary teacher (.5LTS) Kutz \$77,324	8/27/15

DEMOTIONS

<u>Name</u>	<u>From</u>	<u>To</u>	<u>Effective Date</u>
Marissa Nagle	(1.0) Science teacher Unami/Holicong \$48,939	(.91) Science teacher Lenape/Unami/South/East \$44,535	8/27/15

COMMUNITY SCHOOL STAFF

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Lauren Ahrens	Assistant Swim Coach	\$13.90

END OF SCHOOL YEAR PROGRAM

<u>Last Name</u>	<u>First Name</u>	<u>BV/CBE</u>	<u>EA/TEACHER</u>	<u>Rate/Hour</u>
Allison	Sue	Bridge Valley	EA	\$14.51
Andress	Eric	East	EA	\$14.51
Baker	Paula	Bridge Valley	EA	\$14.51
Barlow	Faith	East	EA	\$14.51
Basalik	Clinton	Bridge Valley	EA	\$14.51
Bennett	Sharon	East	EA	\$14.51
Bentz	Nancy	Bridge Valley	EA	\$14.51
Berry	Cathleen	Bridge Valley	EA	\$14.51
Bilsland	Gail	Bridge Valley	EA	\$14.51
Bittner	Kirsten	East	Teacher	\$32.00
Bleam	Marieann	East	EA	\$14.01
Bova	Francesca	Bridge Valley	EA	\$14.51
Brandecker	Nicole	Bridge Valley	Teacher	\$32.00
Camburn	Jill	East	Teacher	\$32.00

Campbell	Geoff	East	Teacher	\$32.00
Caprio	Dylan	Bridge Valley	Teacher	\$32.00
Carty	Krista	Bridge Valley	Teacher	\$32.00
Casselli	Samantha	Bridge Valley	EA	\$14.51
Chapman	Elizabeth	East	EA	\$14.51
Chiarappa	Andrea	East	EA	\$14.01
Chiaravallotti	Pat	Bridge Valley	EA	\$14.51
Cichminski	Derek	East	EA	\$14.51
Clark	Donna	East	EA	\$14.51
Corson	Jessica	East	EA	\$14.51
Coyle	Sarah	East	Teacher	\$32.00
Creighton	Danielle	Bridge Valley	Teacher	\$32.00
Cross	Cynthia	Bridge Valley	EA	\$14.51
Davis	Kelsey	Bridge Valley	Teacher	\$32.00
Deery	Kristen	Bridge Valley	Teacher	\$32.00
Deiner	Janet	Bridge Valley	EA	\$14.51
Del Casale	Elise	Bridge Valley	Teacher	\$32.00
Diernbach	Dean	Bridge Valley	EA	\$14.51
DiMarco	Donna	East	EA	\$14.51
Doh	Kerry	Bridge Valley	EA	\$14.51
Doyle	Mary	Bridge Valley	Teacher	\$32.00
Dry	Deneen	East	Staff Nurse	\$19.26
Dyal	Naleena	Bridge Valley	EA	\$14.51
Egan	Tim	Bridge Valley	EA	\$14.51
Ernst	Michelle	Bridge Valley	EA	\$14.51
Eveland	Nicole	Bridge Valley	Teacher	\$32.00
Fagan	Alyson	Bridge Valley	EA	\$14.51
Fay	Meredith	Bridge Valley	Teacher	\$32.00
Fiesser	Joanna	Bridge Valley	Teacher	\$32.00
Ford	Renee	Bridge Valley	EA	\$14.51
Ford	Dalton	Bridge Valley	EA	\$14.51
Forgeng	Karen	Bridge Valley	Teacher	\$32.00
Fox	Louanne	Bridge Valley	EA	\$14.51
Francescangeli	Matthew	East	EA	\$14.01
Fredendall	Tracey	East	EA	\$14.51
Gargiule	Donna	East	EA	\$14.51
Gavin-Meisenzahl	Susan	East	EA	\$14.51
Gehrens	Katherine	Bridge Valley	Teacher	\$32.00
Gehringer	Andrea	Bridge Valley	EA	\$14.51
Godwin	Marierose	Bridge Valley	Teacher	\$32.00
Good	Bradley	East	EA	\$14.51
Gravel	Estelle	Bridge Valley	EA	\$14.01
Graves	Priscilla	East	EA	\$14.51
Grawe	Joan	Bridge Valley	EA	\$14.51
Greenwald	Irene	East	EA	\$14.01
Groendal	Erica	East	Teacher	\$32.00

Grow	Tara	East	Teacher	\$32.00
Hagar	Lisa	East	EA	\$14.51
Hammer	Lauren	Bridge Valley	EA	\$14.51
Hampstead	Beth	Bridge Valley/East	Teacher	\$32.00
Hennessy	Collette	Bridge Valley	Teacher	\$32.00
Hilbert	Chelsea	Bridge Valley	EA	\$14.51
Hirsh	Josh	Bridge Valley	Teacher	\$32.00
Hughes	Anna	Bridge Valley	EA	\$14.51
Hunter	Laurie	Bridge Valley	EA	\$14.51
Irwin	Tom	East	Teacher	\$32.00
Johnson	Jacqueline	Bridge Valley	Teacher	\$32.00
Kaufman	Colleen	Bridge Valley	Teacher	\$32.00
Kazatsky	Alison	East	EA	\$14.51
Kazatsky	Randee	East	Teacher	\$32.00
Kennedy	Susan	Bridge Valley	EA	\$14.01
King	Anna	East	EA	\$14.51
Knoll	Rachel	Bridge Valley	Teacher	\$32.00
Kraenbring	Kaitlyn	Bridge Valley	EA	\$14.51
Kress	Noel	East	Teacher	\$32.00
Kuntzman	Laura	East	EA	\$14.51
LaBonte	Jaime	Bridge Valley	Teacher	\$32.00
Landis	Susan	Bridge Valley	EA	\$14.51
Landis	Allison	Bridge Valley	EA	\$14.51
Larson	Alexsandria	East	Teacher	\$32.00
Littley	Kristen	East	Teacher	\$32.00
MacCarter	Maryanne	East	EA	\$14.51
Mallett	Thomas	Bridge Valley	EA	\$14.51
Mathis	Marla	East	EA	\$14.51
McCaughey	Rachael	East	Teacher	\$32.00
McElwee	Greta	Bridge Valley	Teacher	\$32.00
McGinty	Paul	East	Teacher	\$32.00
McKelvey	Damien	East	EA	\$14.51
Messa	Sheila	Bridge Valley	EA	\$14.51
Messa	Sean	East	EA	\$14.51
Miller	Lori	East	EA	\$14.01
Miller	Linda	Bridge Valley	Staff Nurse	\$19.26
Moran	Patricia	Bridge Valley/East	EA	\$14.01
Morton	Lisa	Bridge Valley	EA	\$14.01
Muir	Priscilla	Bridge Valley	EA	\$14.51
Murphy	Kathy	Bridge Valley	EA	\$14.51
Neary	Mary	East	Staff Nurse	\$19.26
O'Connell	Shannon	Bridge Valley	EA	\$14.01
Oiler	Stephanie	Bridge Valley	EA	\$14.51
Pileggi	Susan	East	EA	\$14.51
Pluznyk	Tina	East	EA	\$14.01
Prieto	Renee	Bridge Valley	EA	\$14.51

Radovich	Alison	Bridge Valley	EA	\$14.51
Raguz	Laura	East	Staff Nurse	\$19.26
Regel	Allie	Bridge Valley	EA	\$14.51
Regensburg	Barbara	Bridge Valley	EA	\$14.51
Rhodes	Diane	East	EA	\$14.51
Richman	Jessica	Bridge Valley	Teacher	\$32.00
Riland	Melanie	Bridge Valley	EA	\$14.51
Roberts	Megan	Bridge Valley	Teacher	\$32.00
Rombola	Kim	Bridge Valley	Teacher	\$32.00
Rosenbaum	Sondra	Bridge Valley	EA	\$14.51
Rothenberger	Lisa	Bridge Valley	EA	\$14.51
Rubin	Allison	East	Teacher	\$32.00
Russell	Sandra	East	EA	\$14.51
Sarantschin	Jill	Bridge Valley	EA	\$14.51
Sharp-Thatcher	Sally	Bridge Valley	Staff Nurse	\$19.26
Shirey	Theresa	East	EA	\$14.01
Sica	Patrice	Bridge Valley	EA	\$14.01
Signore	Melissa	Bridge Valley	Teacher	\$32.00
Siliani	Steve	East	Teacher	\$32.00
Smith	Shara	East	Teacher	\$32.00
Smith	Benjamin	East	EA	\$14.51
Spiece	Lauren	East	Teacher	\$32.00
Spinosa	Michele	Bridge Valley	Teacher	\$32.00
Strasburg	Emily	Bridge Valley	Teacher	\$32.00
Summers	Jennifer	Bridge Valley	Teacher	\$32.00
Thompson	Kiera	Bridge Valley	Teacher	\$32.00
Thurber	Debbie	East	EA	\$14.51
Treon	Meg	Bridge Valley	Teacher	\$32.00
Turchick	Mary Beth	Bridge Valley	EA	\$14.51
Van Camp	Debra	Bridge Valley	EA	\$14.51
Vassalluzzo	Ellen	East	EA	\$14.51
Walter	Dana	East	EA	\$14.51
Walter	Amanda	Bridge Valley	Teacher	\$32.00
Watson	Roy	East	Teacher	\$32.00
Weber	Danielle	East	Teacher	\$32.00
White	Lisa	East	EA	\$14.51
Wiezer	Heather	Bridge Valley	EA	\$14.51
Woodbury	Alexis	East	Teacher	\$32.00
Yearick	Sue	East	Teacher	\$32.00
Zeleznick	Lauren	Bridge Valley	EA	\$14.51

END OF SCHOOL YEAR SPECIAL EDUCATION PROGRAM TRANSPORTATION

(Full-time drivers listed below will receive their current rate of pay)

Baker, Tom	Latchum, Amanda
Baughn, Daniel	McCabe, Helena
Beahm, Thomas	Mendenhall, Chuck
Bergson, Alan	Mendenhall, Linda
Bramble, Karen	Moyer, Barbara
Brown, Rob	Overington, Marty
Chaunce, Sandra	Pajer, Dave
Colbeth, Cathy	Rhoades, Ernest
Coyle, John	Riccardi, David
Creighton, James	Rigous, Trish
DeMarco, Bernie	Rogers, Ray
Dittmar, Jane	Ryan, Marty
Dovidio, Barbara	Saulinas, Michael
Duffield, Joanne	Shapp, Dave
Fuhr, John	Spicer, Dave
Graber, Gunther	Stratton, Chris
Herion, Ron	Taplar, Jake
Kelly, Larry	Torres, Nelson
Kimbel, Amy	Towsey, Jim
Kinslow, Dres	Trimble, Mariann
Kirner, Donna	Vaccaro, Anthony
Kooker, Skip	Wetherill, Arlene
Kroll, Chuck	Whiteman, John
Lacey-Osler, Liz	

(On-call drivers listed below will be paid the substitute driver rate of \$20.35/hour)

Abert, Chuck	Richman, Mitch
Duckett, Jim	Scarborough, Sandy
Hess, Herb	Stemple, Jeff
Menarde, Fran	Tucci, Lea
Morris, Brian	Worthington, Jackie
Queroli, Tom	Worthington, Tom

(Full-time bus aides listed below will be paid the rate of \$14.01/hour)

Boccelli, Marie	Newman, Marcia
Connaughton, Jeanette	Pinto, Jenine
Harrison, Kevin	Rourke, Jim
Major, Joan	VanDeventer, Rachel

(On-call aides listed below will be paid the substitute educational assistant rate of \$10.50)

Bennett, Dale
Corson, Abigail
Meyers, Susan
Osler, Sydney
Towsey, Judy

SUMMER FUN – JUNE 22 - AUGUST 6, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Jen Abato	Camp Benchmark	\$26.00
Annalia Chaplin	Camp Benchmark	\$26.00
Carol Escancy-Froehlich	Camp Benchmark	\$23.00
Katherine Finkbeiner	Camp Benchmark	\$23.00
Greta McElwee	Camp Benchmark	\$23.00
Michael Wolf	Camp Benchmark	\$23.00
Brian Cox	Band	\$26.00
Kevin Feher	Band	\$26.00
Larry Werner	Band	\$26.00
Emma Ripp	Orchestra	\$26.00
Eileen Telly	Orchestra	\$26.00
James Glaser	Singing	\$26.00
Amanda Kelly	Singing	\$26.00
Kari Morris	Singing	\$26.00
Jaime Rogers	Singing	\$26.00
Ian Sanchez	Singing	\$26.00
Joe Stellino	Singing	\$26.00
Susan Telley	Singing	\$26.00
Gail Drages	Security	\$14.01
Virginia Robbie	Security	\$14.01
Susana Ash	Sewing	\$26.00
John Benedix	Engineering	\$26.00
Michelle Blair	Technology	\$26.00
Kathleen Garvin-Carroll	Teacher Academy	\$26.00
Chris Dallas	STEM	\$30.00
Steve Geneva	STEM	\$30.00
Michael Grieco	Music Theatre	\$26.00
Travis Jovais	Engineering	\$26.00
Mike Lechniak	Computer Classes	\$30.00
Darci Meehan	Teacher Academy	\$26.00
Irene Metcoff	Driver Education	\$26.00
Garrett Szagola	Driver Education	\$26.00

CB EAST BOYS BASKETBALL CAMP – JULY 6-9, 2015 AND JULY 20-23, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Erik Henrysen	Head Coach	\$26.00
Martin Corcoran	Asst. Coach	\$18.00
James Katasak	Asst. Coach	\$18.00
Anthony Magallanes	Asst. Coach	\$18.00
JonMichael McArdle	Asst. Coach	\$18.00

CB SOUTH GIRLS BASKETBALL CAMP - JUNE 22-25, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Elizabeth Mattern	Head Coach	\$23.00
Amy Bader	Asst. Coach	\$18.00
Gary Christian	Asst. Coach	\$18.00
Richard Weeks	Asst. Coach	\$18.00
Patricia Decesare	Student Coach	\$ 10.50

Patricia Decesare	Student Coach	\$ 10.50
Courtney Dietzel	Student Coach	\$ 10.50
Chloe Entenberg	Student Coach	\$ 10.50
Jordan Vitelli	Student Coach	\$ 10.50
Chandler Drea	Student Coach	\$ 10.10
Carly Fischer	Student Coach	\$ 10.10
Meghan Kuypers	Student Coach	\$ 10.10
Madelyn Maletz	Student Coach	\$ 10.10
Samantha Miller	Student Coach	\$ 10.10
Valerie Przekop	Student Coach	\$ 10.10
Samantha Smith	Student Coach	\$ 10.10
Courtney Taylor	Student Coach	\$ 10.10
Melissa Veal	Student Coach	\$ 10.10

CB SOUTH GIRLS VOLLEYBALL CAMP – AUGUST 3-6, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Thomas Godfrey	Head Coach	\$26.00
Brandon Johnson	Asst. Coach	\$18.00

CB SOUTH BOYS BASKETBALL CAMP - JUNE 29-JULY 2, 2015 AND JULY 13-16, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Jason Campbell	Head Coach	\$26.00
Matthew Timmins	Head Coach	\$26.00
Elizabeth Bader	Asst. Coach	\$18.00
William Barrett	Asst. Coach	\$18.00
Kevin Dougherty	Asst. Coach	\$18.00
Bradley Helsel	Asst. Coach	\$18.00

CB WEST BOYS BASKETBALL CAMP – JUNE 22-25, 2015, JULY 6-9, 2015, AND JULY 13-16, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Adam Sherman	Head Coach	\$26.00
Jason Matusek	Head Coach	\$26.00
Abrahm Hughes	Asst. Coach	\$18.00
Zachary Marttila	Asst. Coach	\$18.00

Motion Approved 7-0.

STUDENT ITEMS

TUITION STUDENTS

Motion by Paul Faulkner, supported by John Gamble, to approve M.B. to attend Lenape Middle School and G.B. to attend Doyle Elementary School for the 2015-2016 school year as tuition students.

Motion Approved 7-0.

STUDENT TRIPS

Motion by Paul Faulkner, supported by John Gamble, to approve the following student trips:

- CB West Choir to travel to New York on July 18, 2015
- CB West Chamber Choir to travel to New York on October 3-4, 2015
- CB East Wrestling Team to travel to Carlisle, PA on December 11-12, 2015
- Reapprove CB East Choir and Patriot Players to travel to Orlando, FL on February 11-14, 2016. (This trip was previously approved by the Board on March 24, 2015 for dates February 4-7, 2016).

Motion Approved 7-0.

STAFF CONFERENCES/WORKSHOPS

Motion by John Gamble, supported by James Duffy, to approve the following staff to attend the listed conferences/workshops:

Name	Area	Dates	Conference name	Location	Fund	Grants	Totals	
Berger, Scott	Administrator	6/29/15	ISTE Annual Conference	Phila		180		
Canales, Mary Anne	Professional	6/24 to 6/27/15	Nat'l Assoc of School Nurses- Annual Conference	Phila		280		
Gray, Stacey	Professional	6/30/15	ISTE Annual Conference	Phila		180		
Logue, Amy	Professional	7/29 & 7/30/15	STEMathon Training for Quest	Lancaster		150		
Pensabene, Pamela	Professional	6/30/15	ISTE Annual Conference	Phila		180		
Radice, Donna	Professional	6/24 to 6/27/15	Nat'l Assoc of School Nurses- Annual Conference	Phila		280		
Sherretta, Ed	Administrator	6/29 & 6/30/15	ISTE Annual Conference	Phila		392		
Speese, Mary Kay	Administrator	6/30/15	ISTE Annual Conference	Phila		180		
Walloff, Alyssa	Administrator	6/29/15	ISTE Annual Conference	Phila		180		
Weidenhammer, Nicole	Professional	6/29/15	ISTE Annual Conference	Phila		180		
Totals this meeting							2,182	2,182

Motion Approved 7-0.

Mr. Gamble thanked the three high schools for their great graduations. He also shared a story that when he was in a Doylestown store he was standing beside a student who was wearing a CB West t-shirt and was very impressed by the impeccable manners this young man had.

There being no further business before the Board, motion by John Gamble, supported by Joseph Jagelka, to adjourn at 8:15 p.m.

Respectfully submitted,

Sharon L. Reiner
Recording Secretary/Board Secretary

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

July 9, 2015

The Central Bucks Board of School Directors held a Special Board meeting on Thursday, July 9, 2015 in the Board Room of the Educational Services Center with President Stephen Corr presiding. The meeting was called to order by President Corr at 7:07 p.m., followed by the Pledge of Allegiance.

BOARD MEMBERS PRESENT

Stephen Corr – President, Tyler Tomlinson – Vice President, James Duffy, Paul Faulkner, John Gamble, Joseph Jagelka, Geryl McMullin, Jerel Wohl

BOARD MEMBERS ABSENT

Kelly Unger

ADMINISTRATORS PRESENT

Dr. David Weitzel, Andrea DiDio, David Matyas

ALSO PRESENT

Jeffrey Garton – Solicitor, Sharon Reiner – School Board Secretary

Mr. Corr announced that the Board met in Executive Session via tele-conference on June 30, 2015 and July 6, 2015 to discuss personnel matters, employment matters, and legal matters. The Board also met in Executive Session this evening before this meeting to discuss personnel matters.

Mr. Corr explained that this meeting is called a ‘Special’ Board meeting because it is in addition to the scheduled meetings approved by the Board in December 2014.

PUBLIC COMMENT

Michelle Crunkleton spoke in support of later school start times for middle schools and high schools as recommended by the American Academy of Pediatrics and other health and educational organizations. She also cited an article written by Dr. Katherine Dahlsgard, a licensed clinical psychologist. For the health and well-being of our students, Mrs. Crunkleton asked the district to consider later school start times. Sharon Collopy asked why the twelve (12) new elementary Quest teachers were not listed on the school board agenda tonight, since she feels these new positions would be considered classification changes. She also would like more details about the K-12 Supervisor of Educational Technology position and how it relates to Mr. Jaffe’s current position.

Mr. Corr stated that Mr. Jaffe will have a change in job title since there will be more responsibilities associated with the K-12 Supervisor of Educational Technology. This position will become part of the Act 93 Agreement and will be a twelve month position. Mr. Jaffe will also continue with his current job duties as Staff Development Facilitator.

Dr. Weitzel stated he would check with the Human Resources Department but that he felt it was not necessary to list the twelve (12) new elementary Quest teachers on the Agenda. (Please note: Please refer to the end of these minutes for clarification by the solicitor).

ACCOUNTS PAYABLE CHECK DISBURSEMENTS

Motion by Paul Faulkner, supported by Jerel Wohl, to approve the June 30, 2015 General Fund check disbursements in the amount of \$1,787,905.79; the June 19, 2015, June 30, 2015 and July 2, 2015 Capital Fund check disbursements in the amount of \$1,062,098.26; and the June 30, 2015 Food Service check disbursements in the amount of \$29,274.83.

Motion Approved 7-0-1. (Geryl McMullin abstained due to her husband's company, Keystone Tree Expert Co, does tree care for CBSD – Attachment A).

APPROVAL OF THE K-12 SUPERVISOR OF EDUCATIONAL TECHNOLOGY

Motion by John Gamble, supported by Joseph Jagelka, to approve the K-12 Supervisor of Educational Technology position to be part of the Act 93 Agreement.

Motion Approved 8-0.

Before the vote was acted on, Dr. Weitzel stated that the district has committed a sizable amount of money for the Educational Technology initiative. The creation of this K-12 Supervisor of Educational Technology position is an additional commitment to support teaching and learning in the schools.

PERSONNEL ITEMS

APPOINTMENTS

Motion by John Gamble, supported by Tyler Tomlinson, to approve the appointment of Kevin Cochran as Principal of Bridge Valley Elementary School, effective July 1, 2015.

1. Appointment of Kevin Cochran as Principal of Bridge Valley Elementary School:

Name: Kevin Cochran
Position: Principal – Bridge Valley Elementary School
\$119,000
Effective: July 1, 2015
Reason: Employee Transfer

Motion Approved 8-0.

Motion by John Gamble, supported by Joseph Jagelka, to approve the appointment of Matthew Gale as House Principal of Central Bucks High School – South, effective September 8, 2015.

2. Appointment of Matthew Gale as House Principal of Central Bucks High School – South:

Name: Matthew Gale
Position: House Principal – Central Bucks High School – South
\$109,000
Effective: September 8, 2015
Reason: Employee Resignation

Motion Approved 8-0.

Motion by John Gamble, supported by Paul Faulkner, to approve the appointment of Jason Jaffe as Supervisor of Educational Technology, effective August 1, 2015.

3. Appointment of Jason Jaffe as Supervisor Educational Technology:

Name: Jason Jaffe
Position: Supervisor Educational Technology – Educational Services Center
\$115,000
Effective: August 1, 2015
Reason: New Administrative Position

Motion Approved 8-0.

Motion by John Gamble, supported by Jerel Wohl, to approve the appointment of Corinne Sikora as Supervisor of Student Services, effective August 1, 2015.

4. Appointment of Corinne Sikora as Supervisor Student Services:

Name: Corinne Sikora
Position: Supervisor Student Services – Educational Services Center
\$115,000
Effective: August 1, 2015
Reason: New Administrative Position due to Special Education Department Restructure

Motion Approved 8-0.

CLASSIFICATION CHANGES

Motion by Paul Faulkner, supported by John Gamble, to approve the following:

1. Name	From	To	Effective Date
Kelly MacCall Carter	Assistant Principal Mill Creek No Change In Salary	Assistant Principal Bridge Valley No Change In Salary	8/1/15
Nadine Garvin	Principal Bridge Valley No Change In Salary	Principal Kutz No Change In Salary	7/1/15

Motion Approved 8-0.

STUDENT ITEMS

Motion by Paul Faulkner, supported by Tyler Tomlinson, to approve the placement of 2 Foreign Exchanges Students at Central Bucks High School – West for the 2015-2016 school year. (One student is for a half year and one student is for a full year).

Motion Approved 8-0.

Mr. Gamble asked Mr. Garton to offer his insight into the earlier question during Public Comment about it being necessary to include the twelve (12) elementary Quest teacher classification changes for Board action. Since there was no consequence to compensation and staff members were remaining as teachers, Mr. Garton stated that no further Board action was required.

There being no further business before the Board, motion by Tyler Tomlinson, supported by John Gamble, to adjourn at 7:35 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Sharon L. Reiner".

Sharon L. Reiner
Recording Secretary/Board Secretary

**School Board Meetings
Board Member Abstention Form**

Board Meeting Date: 7/9/15

Agenda Item: Accts Payable Check Disbursements

Reason for Abstention: Husband's Company, Keystone Tree
Expert Co., does tree care for CBSD.

Board Member Signature: Gayle Donnellin

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

July 28, 2015

FOR ACTION: Treasurer's Report

The Treasurer's Report provides a summary of financial transactions for the prior month of June 2015 which includes receipts, disbursements, and balances for all funds.

RECOMMENDATION:

The administration is recommending that the Board approve the Treasurer's Report for the month of June 2015.

**The Central Bucks School District
General Fund
Treasurer's Report
6/30/2015**

Beginning Cash Balance	\$33,266,066.08
 Receipts	
Local General Funds Receipts	
Local Collectors	358,379.75
County of Bucks	576,573.44
EIT	2,027,888.26
Interest Earnings	59,352.16
Facility Use Fees	50,111.25
Tuition, Community School	282,119.32
Contributions	38,637.79
Miscellaneous	2,939,965.49
Total Local General Funds Receipts	\$6,333,027.46
 State General Fund Receipts	
Basic Ed Subsidy	3,965,850.45
Soc Sec & Retirement	5,089,765.64
State Subsidy- Other	2,752,784.55
Total State General Fund Receipts	\$11,808,400.64
 Federal General Fund Receipts	
Title 2	454,959.79
IDEA(I.U.)	670,716.82
Other Federal Subsidies	17,636.72
Total Federal General Fund Receipts	\$1,143,313.33
 Other Receipts	
Investments Matured	32,030,000.00
Offsets to Expenditures	177,156.90
Transfer from Other Funds	15,005,638.83
Transfers from Other Banks	31,390.64
Total Other Receipts	\$47,244,186.37
 Total Receipts	 \$66,528,927.80
 Total Beginning Cash Balance and Receipts	 \$99,794,993.88

**The Central Bucks School District
General Fund
Treasurer's Report
6/30/2015**

Disbursements		
Checks (see detail on following page)		2,728,647.17
Electronic Payments:		
Debt Service Payments	42,894,972.84	
Employee Payroll Taxes/WH	2,716,781.64	
Employer Payroll Taxes	927,222.40	
PSERS Retire	8,566,365.52	
403B/457PMT	354,808.91	
Health Benefit Payments	2,460,217.57	
Transfer to Other Banks	200,000.00	
Investments Placed	2,000.00	
Transfer to Other Funds	<u>2,837,047.06</u>	
Electronic Payments Total:		60,959,415.94
Transfer to Payroll		17,899,569.55
Total Disbursements		\$81,587,632.66
Summary:		
Total Beginning Cash Balance and Receipts (from previous page)		\$99,794,993.88
Cash Disbursements		\$81,587,632.66
Ending Cash Balance	6/30/2015	\$18,207,361.22

**The Central Bucks School District
 General Fund
 Treasurer's Report
 Check Reconciliation
 6/30/2015**

First Check Run- Board Approved 06/09/2015	\$1,762,899.53
Second Check Run- Board Approved 06/23/2015	\$33,719.22
Third Check Run- Board Approved 06/23/2015	\$620,571.24
Fourth Check Run- Board Approved 07/09/2015	<u>\$1,787,905.79</u>
Total Check Runs- Detail provided when Board Approved	<u>\$4,205,095.78</u>
Less Voided Checks	(\$2,597.67)
Check Run Sub-Total	<u>\$4,202,498.11</u>
Add Prior Month A/P Funded This Month	\$508,726.36
Less This Month A/P To Be Funded Next Month	<u>\$1,982,577.30</u>
Checks Funded This Month	<u><u>\$2,728,647.17</u></u>

**The Central Bucks School District
Food Service
Treasurer's Report
6/30/2015**

Beginning Cash Balance		\$	281,863.16
Receipts			
Subsidies	\$	85,430.18	
Student Lunch Account Deposits	\$	306,469.93	
Interest Earnings	\$	<u>74.56</u>	
Total Receipts			\$ 391,974.67
Disbursements			
Checks			
Electronic payments	\$	464,499.35	
Prior month checks paid in June	\$	(898.23)	
Less this months checks to be paid next month	\$	<u>29,274.83</u>	
			\$ 492,875.95
Ending Cash Balance		\$	180,961.88

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

July 28, 2015

FOR ACTION: Accounts Payable Check Register Approval

The Accounts Payable Check Registers included herein provide a listing of payment transactions for Fund 1 checks dated July 15, 2015 and July 23, 2015; and Fund 3 checks dated July 8, 2015 and July 13, 2015.

RECOMMENDATION:

The administration is recommending that the Board approve the payment transactions listed in the Check Registers as noted above.

Bank Account - Check Details by Date

Central Bucks School District

July 16, 2015 6:58 AM

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MPINTO

*AP
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Bank Account: No.: TD GENERAL AP, Date Filter: 07/15/15

Check Ledger: Bank Account No.: TD GENERAL AP

Date	Check No.	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status
TD GENERAL AP		TD Bank, N.A.				
07/15/15	186542	010100	UNITED WAY OF BUCKS CO	117.27	0.00	Posted
			Totals for 07/15/15	117.27	0.00	

Bank Account - Check Details by Date

Central Bucks School District

fund 1

July 23, 2015 7:57 AM

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MPINTO

Bank Account: No.: TD GENERAL AP, Date Filter: 07/23/15

Check Ledger: Bank Account No.: TD GENERAL AP

Date	Check No.	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status
TD GENERAL AP		TD Bank, N.A.				
07/23/15	186543	17270	21ST CENTURY CYBER CHARTER SC	16,204.78	0.00	Posted
07/23/15	186544	1101	A.D.I. COMMERCIAL SOUND PRODUC	61.27	0.00	Posted
07/23/15	186545	000044	ACE MAINTENANCE	360.86	0.00	Posted
07/23/15	186546	11592	ACHIEVEMENT HOUSE CHARTER SC	1,997.45	0.00	Posted
07/23/15	186547	1931	ADA SPORTS INC	735.00	0.00	Posted
07/23/15	186548	13994	AGORA CYBER CHARTER SCHOOL	45,641.91	0.00	Posted
07/23/15	186549	13489	AIRGAS EAST	49.00	0.00	Posted
07/23/15	186550	000062	ALBERTSONS	349.56	0.00	Posted
07/23/15	186551	G09176	ALBIN, TESSA	450.00	0.00	Posted
07/23/15	186552	000126	ALLEN INC., GEORGE C.	534.00	0.00	Posted
07/23/15	186553	17387	ANALYTICAL LABORATORIES INC	245.00	0.00	Posted
07/23/15	186554	16823	APPERSON EDUCATION PRODUCTS	2,512.25	0.00	Posted
07/23/15	186555	18098	ARTS ACADEMY CHARTER SCHOOL	769.35	0.00	Posted
07/23/15	186556	1665	ASCD	59.00	0.00	Posted
07/23/15	186557	1665	ASCD	59.00	0.00	Posted
07/23/15	186558	18258	ASPER, DAN	86.24	0.00	Posted
07/23/15	186559	17778	ASSURANT EMPLOYEE BENEFITS	34,230.16	0.00	Posted
07/23/15	186560	18307	AWASH SYSTEMS CORP.	3,695.00	0.00	Posted
07/23/15	186561	000495	BEARINGS & DRIVES UNLIMITED	612.16	0.00	Posted
07/23/15	186562	000496	BECKER'S SCHOOL SUPPLIES	712.32	0.00	Posted
07/23/15	186563	A00351	BIEBL, SUSAN	75.60	0.00	Posted
07/23/15	186564	18232	BLANCHARD, NANCY	2,520.00	0.00	Posted
07/23/15	186565	G09699	BOULANGER, JENNIFER	900.00	0.00	Posted
07/23/15	186566	17017	BRANCH VALLEY PROPERTIES	1,440.00	0.00	Posted
07/23/15	186567	17626	BRAUN, LAURA	152.32	0.00	Posted
07/23/15	186568	1956	BROADVIEW NETWORKS	6,756.68	0.00	Posted
07/23/15	186569	000693	BUCKINGHAM TWP WATER & SEWER	6,896.63	0.00	Posted
07/23/15	186570	000720	BUCKS COUNTY IU #22	780.00	0.00	Posted
07/23/15	186571	000738	BUCKS COUNTY WATER & SEWER	0.00	0.00	Voided
07/23/15	186572	000738	BUCKS COUNTY WATER & SEWER	8,818.27	0.00	Posted
07/23/15	186573	17116	BUCKS LEARNING ACADEMY	24,327.00	0.00	Posted
07/23/15	186574	003442	BUILDING SPECIALTIES	409.60	0.00	Posted
07/23/15	186575	G09690	BULLARD, AMY	915.50	0.00	Posted
07/23/15	186576	000858	CANON FINANCIAL SERVICES, INC.	1,113.60	0.00	Posted
07/23/15	186577	1501	CAPSTONE PRESS	2,243.19	0.00	Posted
07/23/15	186578	G09483	CAREGHINI, MARIA	13.44	0.00	Posted
07/23/15	186579	000900	CAROLINA BIO SUPPLY CO. (STC)	1,763.55	0.00	Posted
07/23/15	186580	000962	CENTRAL BUCKS EAST STUDENT	4,840.27	0.00	Posted
07/23/15	186581	A00541	CERVELLERO, ALICEN	454.43	0.00	Posted
07/23/15	186582	001014	CHALFONT HARDWARE, INC.	135.05	0.00	Posted
07/23/15	186583	3514	CHESTER COUNTY INTERMEDIATE U	3,276.68	0.00	Posted
07/23/15	186584	001120	CHILDWORK/CHILDSPLAY	182.27	0.00	Posted
07/23/15	186585	17798	CJ MASONRY LLC	2,200.00	0.00	Posted
07/23/15	186586	16230	CLARITY SERVICE GROUP	5,620.00	0.00	Posted
07/23/15	186587	16348	CLASSROOM DIRECT	438.89	0.00	Posted
07/23/15	186588	17721	CLAYTON, RALPH	290.30	0.00	Posted
07/23/15	186589	001020	CNB SEWER AUTHORITY	1,520.26	0.00	Posted
07/23/15	186590	17720	COLEMAN, PAUL W.	178.08	0.00	Posted
07/23/15	186591	17054	COMPSERVICES, INC	1,390.00	0.00	Posted

Bank Account - Check Details by Date

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Central Bucks School District

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MPINTO

Bank Account: No.: TD GENERAL AP, Date Filter: 07/23/15

Check Ledger: Bank Account No.: TD GENERAL AP

Date	Check No.	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status
TD GENERAL AP		TD Bank, N.A.				
07/23/15	186592	001350	CONTINENTAL PRESS INC.	176.40	0.00	Posted
07/23/15	186593	008152	CORSON, MARK	600.00	0.00	Posted
07/23/15	186594	000709	COURIER TIMES INC	1,170.66	0.00	Posted
07/23/15	186595	9861	CRONIN, SUSAN M.	24.64	0.00	Posted
07/23/15	186596	001541	CRYSTAL PRODUCTIONS	197.67	0.00	Posted
07/23/15	186597	10343	CURRENT HISTORY	39.95	0.00	Posted
07/23/15	186598	7152	CUSTOM COMPUTER SPECIALISTS	11,500.00	0.00	Posted
07/23/15	186599	001584	D & H DISTRIBUTING CO	2,593.50	0.00	Posted
07/23/15	186600	17653	DALY, BRIAN	137.33	0.00	Posted
07/23/15	186601	16451	DEHAVEN, KENDRA	10,320.00	0.00	Posted
07/23/15	186602	001693	DELAWARE CO. INTERMEDIATE UNIT	17,606.42	0.00	Posted
07/23/15	186603	001674	DELTA DENTAL OF PENNSYLVANIA	198,000.00	0.00	Posted
07/23/15	186604	G09439	DELUCA, ASHLEIGH	1,080.00	0.00	Posted
07/23/15	186605	001692	DEMCO	403.92	0.00	Posted
07/23/15	186606	9082	DENISE BETTS, TAX COLLECTOR	400.44	0.00	Posted
07/23/15	186607	G09374	DETWEILER, COREY	1,269.00	0.00	Posted
07/23/15	186608	7831	DIGITAL SOFTWARE SOLUTIONS, LL	316.00	0.00	Posted
07/23/15	186609	G09237	DIMARZIO, GILLIAN	44.35	0.00	Posted
07/23/15	186610	14152	DIRECT ENERGY	0.00	0.00	Voided
07/23/15	186611	14152	DIRECT ENERGY	4,024.97	0.00	Posted
07/23/15	186612	14591	DISCOUNT MAGAZINE SUBSCRIPTIO	414.22	0.00	Posted
07/23/15	186613	14620	DOMENIC GRAZIANO FLOWERS, INC.	415.90	0.00	Posted
07/23/15	186614	G09328	DONNELLY, CHRISTINA	3,100.00	0.00	Posted
07/23/15	186615	001920	DOYLESTOWN POSTMASTER	800.00	0.00	Posted
07/23/15	186616	3280	DOYLESTOWN TOWNSHIP	1,801.01	0.00	Posted
07/23/15	186617	001975	DSI MEDICAL SERVICES INC.	25.00	0.00	Posted
07/23/15	186618	G09381	DUBINSKI, KATHRYN	1,550.00	0.00	Posted
07/23/15	186619	17380	DVL INC	6,612.00	0.00	Posted
07/23/15	186620	4904	EAGLE INDUSTRIAL HYGIENE	2,501.50	0.00	Posted
07/23/15	186621	002014	EAGLES PEAK SPRING WATER INC	286.00	0.00	Posted
07/23/15	186622	12218	ECHELON PROTECTION & SURVEILL	728.00	0.00	Posted
07/23/15	186623	002203	ELLISON ED. EQUIPMENT INC.	66.00	0.00	Posted
07/23/15	186624	002208	EMERGENCY SYSTEMS SERVICE CO	950.00	0.00	Posted
07/23/15	186625	1114	EPLUS TECHNOLOGY, INC.	722.39	0.00	Posted
07/23/15	186626	002341	FEDEX CORPORATION	173.10	0.00	Posted
07/23/15	186627	G09700	FELSOCI-MATTIA, MARGARET	900.00	0.00	Posted
07/23/15	186628	16870	FERTIG, RICK	735.00	0.00	Posted
07/23/15	186629	17948	FIESSER, JOANNA	1,563.44	0.00	Posted
07/23/15	186630	18207	FINELLI, JENNIFER & PETER	67.50	0.00	Posted
07/23/15	186631	G09650	FINLAY, KYLE	44.80	0.00	Posted
07/23/15	186632	002425	FLAGHOUSE	332.71	0.00	Posted
07/23/15	186633	B04132	FLATH, YVONNE	1,550.00	0.00	Posted
07/23/15	186634	002428	FLINN SCIENTIFIC, INC.	1,609.37	0.00	Posted
07/23/15	186635	16417	FOREIGN POLICY MAGAZINE	59.99	0.00	Posted
07/23/15	186636	002471	FRANKLIN CHEMICAL & EQUIPMENT	14,512.00	0.00	Posted
07/23/15	186637	002508	FREY SCIENTIFIC (SCHOOL SPECIAL	0.00	0.00	Voided
07/23/15	186638	002508	FREY SCIENTIFIC (SCHOOL SPECIAL	1,476.27	0.00	Posted
07/23/15	186639	17417	FRONTLINE TECHNOLOGIES	17,202.00	0.00	Posted
07/23/15	186640	17643	FULL COMPASS SYSTEMS, LTD	2,971.12	0.00	Posted

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Date	Check No.	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status
TD GENERAL AP		TD Bank, N.A.				
07/23/15	186641	E07144	FUNSETH, KARL T.	83.55	0.00	Posted
07/23/15	186642	17061	GAMBLE, JOHN	270.00	0.00	Posted
07/23/15	186643	002370	GENERAL AIRE SYSTEMS, INC.	757.65	0.00	Posted
07/23/15	186644	002635	GEORGE'S TOOL RENTAL	146.92	0.00	Posted
07/23/15	186645	G09488	GILLESPIE, CHRISTY	77.18	0.00	Posted
07/23/15	186646	002757	GRAINGER INC	1,508.24	0.00	Posted
07/23/15	186647	17494	GREATER PHILADELPHIA AQUATIC C	331.00	0.00	Posted
07/23/15	186648	17540	GRIECO, MICHAEL	61.78	0.00	Posted
07/23/15	186649	16584	GROVE CITY AREA SCHOOL DISTRIC	2,790.00	0.00	Posted
07/23/15	186650	002839	GROVE SUPPLY, INC.	190.27	0.00	Posted
07/23/15	186651	17090	GTA INC	840.00	0.00	Posted
07/23/15	186652	G09702	GULKIS, CATHERINE	1,550.00	0.00	Posted
07/23/15	186653	002863	GYM CLOSET	132.97	0.00	Posted
07/23/15	186654	G09303	HADFIELD, J. LUKE	216.72	0.00	Posted
07/23/15	186655	002892	HAJOCA CORPORATION	2,613.13	0.00	Posted
07/23/15	186656	WR1001	HASMUKH DATTANI & KALPANA KHA	613.06	0.00	Posted
07/23/15	186657	G09691	HAYDEN, KATHLEEN	681.00	0.00	Posted
07/23/15	186658	5702	HEALTH MATS COMPANY	1,467.98	0.00	Posted
07/23/15	186659	003534	HERFF JONES, INC.	84.57	0.00	Posted
07/23/15	186660	003097	HEROLD'S PEST CONTROL CO.	2,000.00	0.00	Posted
07/23/15	186661	003208	HOME DEPOT	639.86	0.00	Posted
07/23/15	186662	005245	HORSHAM CLINIC	1,232.00	0.00	Posted
07/23/15	186663	003192	HOUGHTON MIFFLIN HARCOURT	12,227.31	0.00	Posted
07/23/15	186664	6046	HSLC	5,515.00	0.00	Posted
07/23/15	186665	18085	IDENTITY ADVISORS	11,000.00	0.00	Posted
07/23/15	186666	4153	INFOBID CORPORATION	2,323.00	0.00	Posted
07/23/15	186667	13782	INTEGRATED TURF MANAGEMENT, I	29,117.00	0.00	Posted
07/23/15	186668	18044	INTERNATIONAL READING ASSOCIAT	39.00	0.00	Posted
07/23/15	186669	003420	INTERSTATE TAX SERVICE, INC.	1,224.00	0.00	Posted
07/23/15	186670	17129	IPEVO	1,692.00	0.00	Posted
07/23/15	186671	17172	IXL LEARNING	7,500.00	0.00	Posted
07/23/15	186672	16655	J & S PROMOTIONS	682.50	0.00	Posted
07/23/15	186673	G09470	JAEDICKE, LESLIE	86.74	0.00	Posted
07/23/15	186674	16948	JON DON	1,996.26	0.00	Posted
07/23/15	186675	17368	JONES, TIMOTHY	57.12	0.00	Posted
07/23/15	186676	17259	K12 ENTERPRISE	49,455.40	0.00	Posted
07/23/15	186677	17711	Kanjam	238.00	0.00	Posted
07/23/15	186678	G09676	KESSLER, MARIANNE	450.00	0.00	Posted
07/23/15	186679	003660	KINETIC REHABILITATION SERVICE	360.00	0.00	Posted
07/23/15	186680	13938	KNOWLEDGE MATTERS, INC.	1,595.00	0.00	Posted
07/23/15	186681	C05061	KOSZAREK, ED	26.54	0.00	Posted
07/23/15	186682	10064	KRONOS, INC.	124,099.14	0.00	Posted
07/23/15	186683	003780	LAKESHORE LEARNING MATERIALS	418.79	0.00	Posted
07/23/15	186684	E07103	LECHNIAK, MICHAEL	38.88	0.00	Posted
07/23/15	186685	11833	LEGO EDUCATION	331.54	0.00	Posted
07/23/15	186686	B04009	LIVINGSTON, MIKE	121.51	0.00	Posted
07/23/15	186687	5323	LOWE'S COMPANIES, INC.	898.62	0.00	Posted
07/23/15	186688	D06083	LUCABAUGH, ABE	147.78	0.00	Posted
07/23/15	186689	5601	M-F ATHLETIC CO, INC	1,581.40	0.00	Posted

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Date	Check No.	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status
TD GENERAL AP		TD Bank, N.A.				
07/23/15	186690	17279	MARSH MEDIA	113.19	0.00	Posted
07/23/15	186691	004097	MARVIC SUPPLY CO., INC.	35.54	0.00	Posted
07/23/15	186692	17403	MARY VAN ELLIS	8.43	0.00	Posted
07/23/15	186693	G09433	MATTERN, BETH	639.10	0.00	Posted
07/23/15	186694	D06033	MCGINTY, PAUL	42.00	0.00	Posted
07/23/15	186695	G09260	MEENAN, CHRISTA	1,269.00	0.00	Posted
07/23/15	186696	004234	MICHEL CO INC, R.E.	62.17	0.00	Posted
07/23/15	186697	7932	MILL CREEK STUDENT ACTIVITY ACC	395.07	0.00	Posted
07/23/15	186698	A001123	MORAN, BETH DELANEY	60.48	0.00	Posted
07/23/15	186699	G09039	MOSKOWITZ, JAY	720.61	0.00	Posted
07/23/15	186700	5800	MOVIE LICENSING USA	7,563.00	0.00	Posted
07/23/15	186701	006375	MPS (MACMILLAN PUBLISHING SERVI	27,605.85	0.00	Posted
07/23/15	186702	G09595	MURRAY, MATTHEW	275.07	0.00	Posted
07/23/15	186703	G09251	MURTHA, JOHN C.	111.65	0.00	Posted
07/23/15	186704	G09220	MUSITANO, NATALIA	108.86	0.00	Posted
07/23/15	186705	004422	NASCO.FORT ATKINSON	585.25	0.00	Posted
07/23/15	186706	004446	NASSP	385.00	0.00	Posted
07/23/15	186707	004446	NASSP	385.00	0.00	Posted
07/23/15	186708	004470	NATIONAL COUNCIL FOR SOCIAL ST	118.00	0.00	Posted
07/23/15	186709	17656	NATIONAL ENERGY CONTROL CORP	721.48	0.00	Posted
07/23/15	186710	13068	NEOPOST USA	488.40	0.00	Posted
07/23/15	186711	G09692	NEUFER, LISA	900.00	0.00	Posted
07/23/15	186712	10007	NEW BRITAIN FAMILY PRACTICE	30.00	0.00	Posted
07/23/15	186713	A00855	NICKERSON, MIKE	152.71	0.00	Posted
07/23/15	186714	004609	NORTH PENN WATER AUTHORITY	330.65	0.00	Posted
07/23/15	186715	1682	NOVA	195.00	0.00	Posted
07/23/15	186716	004638	OFFICE BASICS	720.40	0.00	Posted
07/23/15	186717	G09701	ORCHINIK, AILEEN	744.00	0.00	Posted
07/23/15	186718	A001109	ORR, CHRISTINE	450.00	0.00	Posted
07/23/15	186719	14954	PA DISTANCE LEARNING CHARTER S	1,674.83	0.00	Posted
07/23/15	186720	11250	PA LEADERSHIP CHARTER SCHOOL	1,686.09	0.00	Posted
07/23/15	186721	004830	PA SCHOOL BOARDS ASSOCIATION,	15,000.00	0.00	Posted
07/23/15	186722	9414	PA VIRTUAL CHARTER SCHOOL	14,867.32	0.00	Posted
07/23/15	186723	004816	PAESSP	1,190.00	0.00	Posted
07/23/15	186724	G09476	PAGANO, JEFFREY	695.00	0.00	Posted
07/23/15	186725	17739	PAPCO	15,252.35	0.00	Posted
07/23/15	186726	7564	PAPER MART INC.	390.50	0.00	Posted
07/23/15	186727	10435	PATCH MANAGEMENT, INC.	2,100.00	0.00	Posted
07/23/15	186728	G09094	PATTERSON, CHRISTIE	281.00	0.00	Posted
07/23/15	186729	004374	PAUL B MOYER & SONS, INC.	0.00	0.00	Voided
07/23/15	186730	004374	PAUL B MOYER & SONS, INC.	351.01	0.00	Posted
07/23/15	186731	18282	PEACEFUL VALLEY FURNITURE	578.00	0.00	Posted
07/23/15	186732	16764	PEARSON CLINICAL ASSESSMENTS	10,197.73	0.00	Posted
07/23/15	186733	3420	PENN STATE COOPERATIVE EXT.-BC	375.00	0.00	Posted
07/23/15	186734	004780	PENN STATE UNIVERSITY	50.00	0.00	Posted
07/23/15	186735	17474	PENNER, MEREDITH	369.77	0.00	Posted
07/23/15	186736	004858	PENNRIDGE SCHOOL DISTRICT	1,599.18	0.00	Posted
07/23/15	186737	C05035	PERRY, JEAN-MARIE	109.70	0.00	Posted
07/23/15	186738	13762	PETROLEUM TRADERS CORPORATI	16,534.30	0.00	Posted

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Date	Check No.	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status
TD GENERAL AP		TD Bank, N.A.				
07/23/15	186739	004930	PETTY CASH CB-EAST HS	242.14	0.00	Posted
07/23/15	186740	004931	PETTY CASH CB-WEST HS	331.36	0.00	Posted
07/23/15	186741	004924	PETTY CASH TITUS	262.85	0.00	Posted
07/23/15	186742	004933	PETTY CASH TRANSPORTATION	446.60	0.00	Posted
07/23/15	186743	004928	PETTY CASH UNAMI	279.85	0.00	Posted
07/23/15	186744	11699	PHILADELPHIA EXTRACT COMPANY	297.10	0.00	Posted
07/23/15	186745	4116	PIONEER VALLEY BOOKS	1,115.40	0.00	Posted
07/23/15	186746	005132	PITSCO	441.86	0.00	Posted
07/23/15	186747	13151	PLAQUES AND SUCH	177.62	0.00	Posted
07/23/15	186748	005177	PMEA	132.00	0.00	Posted
07/23/15	186749	005177	PMEA	132.00	0.00	Posted
07/23/15	186750	005177	PMEA	132.00	0.00	Posted
07/23/15	186751	005177	PMEA	132.00	0.00	Posted
07/23/15	186752	005177	PMEA	132.00	0.00	Posted
07/23/15	186753	17770	POTASH, ELIZABETH	221.17	0.00	Posted
07/23/15	186754	005297	PSYCHOLOGICAL ASSESSMENT	3,517.08	0.00	Posted
07/23/15	186755	16701	PSYCHOLOGY TODAY	19.97	0.00	Posted
07/23/15	186756	8751	PYRAMID SCHOOL PRODUCTS	0.00	0.00	Voided
07/23/15	186757	8751	PYRAMID SCHOOL PRODUCTS	9,088.88	0.00	Posted
07/23/15	186758	A001159	RADICE, DONNA R.N.	280.00	0.00	Posted
07/23/15	186759	4062	REALLY GOOD STUFF, INC.	100.05	0.00	Posted
07/23/15	186760	17080	RELIANT ASSET MANAGEMENT	6,000.00	0.00	Posted
07/23/15	186761	008775	RENNER, MARY	136.72	0.00	Posted
07/23/15	186762	008011	RINPOCHE, SANTOKH	16.63	0.00	Posted
07/23/15	186763	005490	RIVERSIDE PUBLISHING	206.80	0.00	Posted
07/23/15	186764	10472	ROBERT S. WILMOT, JR., F.P.S.	175.00	0.00	Posted
07/23/15	186765	008783	ROMESBURG, JOAN	113.68	0.00	Posted
07/23/15	186766	005544	RUSSO MUSIC CENTER	1,925.10	0.00	Posted
07/23/15	186767	005575	S & S WORLDWIDE, INC.	315.21	0.00	Posted
07/23/15	186768	17701	SALVATI, DONNA & DAVID	1,116.67	0.00	Posted
07/23/15	186769	005588	SCANTRON CORPORATION	341.24	0.00	Posted
07/23/15	186770	4472	SCHOLASTIC CLASSROOM MAGAZIN	328.35	0.00	Posted
07/23/15	186771	005633	SCHOOL SPECIALTY INC.	690.78	0.00	Posted
07/23/15	186772	A00637	SCHWEIZER, JILL	884.62	0.00	Posted
07/23/15	186773	005653	SCIENTIFIC AMERICAN	19.95	0.00	Posted
07/23/15	186774	17777	SCIENTIFIC WATER CONDITIONING	2,500.00	0.00	Posted
07/23/15	186775	16120	SECURITY AND DATA TECHNOLOGIE	243.20	0.00	Posted
07/23/15	186776	005706	SERVICE TIRE TRUCK CENTERS, INC	5,034.44	0.00	Posted
07/23/15	186777	G09025	SHARP-THATCHER, SALLY	258.72	0.00	Posted
07/23/15	186778	005718	SHAW & SON, NICHOLAS A.	2,007.05	0.00	Posted
07/23/15	186779	17654	SKABLA, CHRIS	146.72	0.00	Posted
07/23/15	186780	005826	SOCIAL STUDIES SCHOOL SERVICE	260.68	0.00	Posted
07/23/15	186781	A00831	SPEESE, MARY KAY	428.84	0.00	Posted
07/23/15	186782	G09627	STAFFORD, AMY	915.00	0.00	Posted
07/23/15	186783	005961	STANDARD STATIONERY SUPPLY CO	0.00	0.00	Voided
07/23/15	186784	005961	STANDARD STATIONERY SUPPLY CO	2,570.66	0.00	Posted
07/23/15	186785	5207	STEPS TO LITERACY, LLC	321.25	0.00	Posted
07/23/15	186786	G09687	STEVENSON, ELLEN	900.00	0.00	Posted
07/23/15	186787	17879	STORASKA, REGINA	14.56	0.00	Posted

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TD GENERAL AP		TD Bank, N.A.				
07/23/15	186788	17498	STORMSOURCE, LLC	399.00	0.00	Posted
07/23/15	186789	3981	SUPER DUPER PUBLICATIONS	38.35	0.00	Posted
07/23/15	186790	12185	SUPPRESSION SYSTEMS, INC.	1,625.00	0.00	Posted
07/23/15	186791	D06071	SZARKO, JULIA	149.00	0.00	Posted
07/23/15	186792	001908	TAGUE LUMBER	49.25	0.00	Posted
07/23/15	186793	11593	TANNER SCHOOL FURNITURE	281.76	0.00	Posted
07/23/15	186794	B04017	TAYLOR, NICHOLAS	131.49	0.00	Posted
07/23/15	186795	006085	TEACHER'S DISCOVERY	134.29	0.00	Posted
07/23/15	186796	1164	TELE SUPPLY	1,520.37	0.00	Posted
07/23/15	186797	1412	THE CHILDREN'S HOSPITAL OF PHIL	600.00	0.00	Posted
07/23/15	186798	9514	THE COMMUNICATION CONNECTION,	874.15	0.00	Posted
07/23/15	186799	17874	THE CONSERVATORY	220.00	0.00	Posted
07/23/15	186800	17861	THE COPE COMPANY SALT	583.10	0.00	Posted
07/23/15	186801	003926	THE LIBRARY STORE INC.	471.34	0.00	Posted
07/23/15	186802	18120	THE SECURITY ADVISORS	6,417.00	0.00	Posted
07/23/15	186803	G09465	THEIS, ALLISON	83.50	0.00	Posted
07/23/15	186804	G09698	THOMAS, STEPHANIE M	1,425.00	0.00	Posted
07/23/15	186805	1795	TIMBAR	452.00	0.00	Posted
07/23/15	186806	12131	TRI-COUNTY ELECTRICAL SUPPLY	1,743.69	0.00	Posted
07/23/15	186807	006204	TRI-STATE ELEVATOR CO., INC.	2,466.20	0.00	Posted
07/23/15	186808	006210	TRIARCO ARTS & CRAFTS	18.52	0.00	Posted
07/23/15	186809	10910	TRIPLE CROWN SPORTS	553.00	0.00	Posted
07/23/15	186810	G09697	TURNER, DANIELLE	482.72	0.00	Posted
07/23/15	186811	18108	UNITED ELECTRIC SUPPLY, CO. INC	252.12	0.00	Posted
07/23/15	186812	006268	UNITED REFRIGERATION INC.	1,876.01	0.00	Posted
07/23/15	186813	6282	VARSIITY	134.40	0.00	Posted
07/23/15	186814	000511	VERIZON	1,132.72	0.00	Posted
07/23/15	186815	7947	VERIZON WIRELESS	6,760.42	0.00	Posted
07/23/15	186816	006372	VERNIER SOFTWARE & TECHNOLOG	1,273.83	0.00	Posted
07/23/15	186817	18063	WADDELL, RYAN & BRITTANY	86.34	0.00	Posted
07/23/15	186818	005640	WARD'S SCIENCE	461.93	0.00	Posted
07/23/15	186819	006480	WARRINGTON POSTMASTER	98.00	0.00	Posted
07/23/15	186820	006486	WARRINGTON TOWNSHIP	400.00	0.00	Posted
07/23/15	186821	006489	WARRINGTON TOWNSHIP W&S	1,147.02	0.00	Posted
07/23/15	186822	006499	WARWICK TOWNSHIP WATER &	9,644.51	0.00	Posted
07/23/15	186823	16671	WASTE MANAGEMENT	15,452.25	0.00	Posted
07/23/15	186824	006527	WELLS TECHNOLOGY, INC.	202.85	0.00	Posted
07/23/15	186825	G09455	WHITE, DIANE	142.97	0.00	Posted
07/23/15	186826	16553	WILLIS OF PENNSYLVANIA, INC	1,341.00	0.00	Posted
07/23/15	186827	008964	WODYKA, SHARON	721.88	0.00	Posted
07/23/15	186828	B04047	WOLF, MICHAEL	951.00	0.00	Posted
07/23/15	186829	G09703	WONG, LESLIE	1,185.00	0.00	Posted
07/23/15	186830	G09074	WOOD, COURTNEY	30.59	0.00	Posted
07/23/15	186831	B04058	WOODRING, HANNAH	657.00	0.00	Posted
07/23/15	186832	000138	XPEDX-PHILADELPHIA	150,608.71	0.00	Posted
07/23/15	186833	008994	YOCKEY, TOM	154.50	0.00	Posted
07/23/15	186834	006702	YOUNGS INC.	99.98	0.00	Posted
07/23/15	186835	006708	ZANER BLOSER	16,945.63	0.00	Posted
07/23/15	186836	006723	ZEO BROTHERS PRODUCTIONS, INC.	3,500.00	0.00	Posted

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TD GENERAL AP		TD Bank, N.A.				
07/23/15	186837	G09685	ZUBAK, SUSAN	450.00	0.00	Posted
07/23/15	C008146	5818	B & H PHOTO-VIDEO, INC.	72.27	0.00	Posted
07/23/15	C008147	5818	B & H PHOTO-VIDEO, INC.	117.70	0.00	Posted
07/23/15	C008148	6484	BEGLEY, CARLIN & MANDIO	4,264.00	0.00	Posted
07/23/15	C008149	13648	BUCHANAN INGERSOLL & ROONEY P	220.99	0.00	Posted
07/23/15	C008150	13648	BUCHANAN INGERSOLL & ROONEY P	747.00	0.00	Posted
07/23/15	C008151	13648	BUCHANAN INGERSOLL & ROONEY P	2,010.95	0.00	Posted
07/23/15	C008152	13648	BUCHANAN INGERSOLL & ROONEY P	9,570.00	0.00	Posted
07/23/15	C008153	001221	COLONIAL ELECTRIC SUPPLY, INC.	48.25	0.00	Posted
07/23/15	C008154	001221	COLONIAL ELECTRIC SUPPLY, INC.	16.09	0.00	Posted
07/23/15	C008155	001221	COLONIAL ELECTRIC SUPPLY, INC.	42.96	0.00	Posted
07/23/15	C008156	001221	COLONIAL ELECTRIC SUPPLY, INC.	100.00	0.00	Posted
07/23/15	C008157	001221	COLONIAL ELECTRIC SUPPLY, INC.	230.97	0.00	Posted
07/23/15	C008158	001221	COLONIAL ELECTRIC SUPPLY, INC.	1,342.40	0.00	Posted
07/23/15	C008159	001221	COLONIAL ELECTRIC SUPPLY, INC.	324.14	0.00	Posted
07/23/15	C008160	001221	COLONIAL ELECTRIC SUPPLY, INC.	249.88	0.00	Posted
07/23/15	C008161	001221	COLONIAL ELECTRIC SUPPLY, INC.	46.60	0.00	Posted
07/23/15	C008162	001221	COLONIAL ELECTRIC SUPPLY, INC.	51.01	0.00	Posted
07/23/15	C008163	001221	COLONIAL ELECTRIC SUPPLY, INC.	25.95	0.00	Posted
07/23/15	C008164	001221	COLONIAL ELECTRIC SUPPLY, INC.	205.68	0.00	Posted
07/23/15	C008165	001221	COLONIAL ELECTRIC SUPPLY, INC.	1,656.00	0.00	Posted
07/23/15	C008166	001221	COLONIAL ELECTRIC SUPPLY, INC.	114.20	0.00	Posted
07/23/15	C008167	001221	COLONIAL ELECTRIC SUPPLY, INC.	73.55	0.00	Posted
07/23/15	C008168	001221	COLONIAL ELECTRIC SUPPLY, INC.	36.00	0.00	Posted
07/23/15	C008169	001221	COLONIAL ELECTRIC SUPPLY, INC.	797.43	0.00	Posted
07/23/15	C008170	001221	COLONIAL ELECTRIC SUPPLY, INC.	754.80	0.00	Posted
07/23/15	C008171	001221	COLONIAL ELECTRIC SUPPLY, INC.	136.39	0.00	Posted
07/23/15	C008172	7220	EVERBIND	252.28	0.00	Posted
07/23/15	C008173	7220	EVERBIND	43.25	0.00	Posted
07/23/15	C008174	7220	EVERBIND	1,664.63	0.00	Posted
07/23/15	C008175	7220	EVERBIND	252.28	0.00	Posted
07/23/15	C008176	7220	EVERBIND	826.80	0.00	Posted
07/23/15	C008177	002438	FOLLETT SCHOOL SOLUTIONS, INC	229.43	0.00	Posted
07/23/15	C008178	4444	GALE GROUP	2,283.40	0.00	Posted
07/23/15	C008179	4444	GALE GROUP	3,473.84	0.00	Posted
07/23/15	C008180	4444	GALE GROUP	1,653.75	0.00	Posted
07/23/15	C008181	003245	HOLT MCDUGAL	320.45	0.00	Posted
07/23/15	C008182	003245	HOLT MCDUGAL	442.00	0.00	Posted
07/23/15	C008183	14055	IPS LASER EXPRESS	146,946.00	0.00	Posted
07/23/15	C008184	3526	JOHNSON CONTROLS CO.	1,389.80	0.00	Posted
07/23/15	C008185	3526	JOHNSON CONTROLS CO.	3,607.00	0.00	Posted
07/23/15	C008186	1030	JOHNSTONE SUPPLY	378.25	0.00	Posted
07/23/15	C008187	1030	JOHNSTONE SUPPLY	128.82	0.00	Posted
07/23/15	C008188	1030	JOHNSTONE SUPPLY	82.82	0.00	Posted
07/23/15	C008189	1030	JOHNSTONE SUPPLY	15.29	0.00	Posted
07/23/15	C008190	14115	LORBER PLUMBING	55.69	0.00	Posted
07/23/15	C008191	14115	LORBER PLUMBING	62.68	0.00	Posted
07/23/15	C008192	14115	LORBER PLUMBING	150.00	0.00	Posted
07/23/15	C008193	14115	LORBER PLUMBING	105.95	0.00	Posted

Bank Account - Check Details by Date

Central Bucks School District

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MPINTO

Bank Account: No.: TD GENERAL AP, Date Filter: 07/23/15

Check Ledger: Bank Account No.: TD GENERAL AP

Date	Check No.	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status
TD GENERAL AP		TD Bank, N.A.				
07/23/15	C008194	14115	LORBER PLUMBING	24.96	0.00	Posted
07/23/15	C008195	005524	PHILIP ROSENAU CO., INC.	1,055.56	0.00	Posted
07/23/15	C008196	005524	PHILIP ROSENAU CO., INC.	17,337.50	0.00	Posted
07/23/15	C008197	005524	PHILIP ROSENAU CO., INC.	2,543.50	0.00	Posted
07/23/15	C008198	005524	PHILIP ROSENAU CO., INC.	30,067.76	0.00	Posted
07/23/15	C008199	005524	PHILIP ROSENAU CO., INC.	142.97	0.00	Posted
07/23/15	C008200	005524	PHILIP ROSENAU CO., INC.	54.74	0.00	Posted
07/23/15	C008201	005524	PHILIP ROSENAU CO., INC.	1,293.00	0.00	Posted
07/23/15	C008202	005524	PHILIP ROSENAU CO., INC.	32,407.50	0.00	Posted
07/23/15	C008203	005524	PHILIP ROSENAU CO., INC.	8,436.96	0.00	Posted
07/23/15	C008204	005524	PHILIP ROSENAU CO., INC.	420.37	0.00	Posted
07/23/15	C008205	005524	PHILIP ROSENAU CO., INC.	223.68	0.00	Posted
07/23/15	C008206	005524	PHILIP ROSENAU CO., INC.	282.23	0.00	Posted
07/23/15	C008207	10073	RIDDELL/ALL AMERICAN SPORTS CO	2,486.00	0.00	Posted
07/23/15	C008208	10073	RIDDELL/ALL AMERICAN SPORTS CO	141.00	0.00	Posted
07/23/15	C008209	10073	RIDDELL/ALL AMERICAN SPORTS CO	117.50	0.00	Posted
07/23/15	C008210	10073	RIDDELL/ALL AMERICAN SPORTS CO	141.00	0.00	Posted
07/23/15	C008211	003799	SIEMENS INDUSTRY, INC	686.40	0.00	Posted
07/23/15	C008212	006138	TILLEY FIRE EQUIPMENT COMPANY	84.00	0.00	Posted
07/23/15	C008213	006178	TOZOUR-TRANE	1,276.25	0.00	Posted
07/23/15	C008214	006178	TOZOUR-TRANE	1,690.00	0.00	Posted
07/23/15	C008215	006178	TOZOUR-TRANE	873.00	0.00	Posted
07/23/15	C008216	006178	TOZOUR-TRANE	864.00	0.00	Posted
07/23/15	C008217	006178	TOZOUR-TRANE	864.00	0.00	Posted
07/23/15	C008218	006178	TOZOUR-TRANE	1,643.50	0.00	Posted
07/23/15	C008219	006178	TOZOUR-TRANE	1,327.75	0.00	Posted
07/23/15	C008220	006178	TOZOUR-TRANE	1,177.75	0.00	Posted
07/23/15	C008221	006178	TOZOUR-TRANE	563.25	0.00	Posted
07/23/15	C008222	006178	TOZOUR-TRANE	563.25	0.00	Posted
07/23/15	C008223	006178	TOZOUR-TRANE	1,579.00	0.00	Posted
07/23/15	C008224	006178	TOZOUR-TRANE	1,929.25	0.00	Posted
07/23/15	C008225	006178	TOZOUR-TRANE	969.50	0.00	Posted
07/23/15	C008226	006178	TOZOUR-TRANE	337.00	0.00	Posted
07/23/15	C008227	006178	TOZOUR-TRANE	1,321.50	0.00	Posted
07/23/15	C008228	006178	TOZOUR-TRANE	3,060.99	0.00	Posted
07/23/15	C008229	006178	TOZOUR-TRANE	632.50	0.00	Posted
07/23/15	C008230	006178	TOZOUR-TRANE	747.50	0.00	Posted
07/23/15	C008231	006178	TOZOUR-TRANE	402.50	0.00	Posted
07/23/15	C008232	006178	TOZOUR-TRANE	337.00	0.00	Posted
07/23/15	C008233	006178	TOZOUR-TRANE	192.06	0.00	Posted
07/23/15	C008234	5558	WEINSTEIN SUPPLY	254.35	0.00	Posted
07/23/15	C008235	5558	WEINSTEIN SUPPLY	2,716.67	0.00	Posted
07/23/15	C008236	5558	WEINSTEIN SUPPLY	44.83	0.00	Posted
07/23/15	C008237	5558	WEINSTEIN SUPPLY	85.52	0.00	Posted
07/23/15	C008238	5558	WEINSTEIN SUPPLY	112.55	0.00	Posted
07/23/15	C008239	5558	WEINSTEIN SUPPLY	37.78	0.00	Posted
07/23/15	C008240	16128	WIRELESS COMM & ELECTRONICS	489.60	0.00	Posted
Totals for 07/23/15				1,495,560.88	0.00	

Fund ③

Bank Account - Check Details by Date

Central Bucks School District

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BHASKIN

Bank Account: No.: TD CAPITAL, Date Filter: 07/08/15

Check Ledger: Entry Status: Posted|Financially Voided

Date	Check No.	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status
TD CAPITAL		TD Bank, N.A.				
07/08/15	002976	18262	B & E BOILER WORKS, INC	47,840.40	0.00	Posted
07/08/15	002977	000450	BARB LIN INC	9,694.00	0.00	Posted
07/08/15	002978	18259	CMSE INC.	16,650.00	0.00	Posted
07/08/15	002979	18035	CRAFTSOURCE, INC.	45,168.07	0.00	Posted
07/08/15	002980	1114	EPLUS TECHNOLOGY, INC.	12.00	0.00	Posted
07/08/15	002981	17459	MYCO MECHANICAL INC	43,579.91	0.00	Posted
07/08/15	002982	18163	PIERSON COMPUTING CONNECTION	3,741.00	0.00	Posted
07/08/15	002983	17135	PINNACLE ELECTRICAL CONSTRUCT	35,505.00	0.00	Posted
07/08/15	002984	18261	ROGERS MECHANICAL COMPANY	3,226.50	0.00	Posted
07/08/15	002985	17333	SNYDER HOFFMAN ASSOC INC	140.00	0.00	Posted
07/08/15	002986	17954	STAN-ROCH PLUMBING INC	6,042.00	0.00	Posted
07/08/15	002987	18260	THE FAYETTE GROUP, INC.	9,000.00	0.00	Posted
07/08/15	002988	18226	WALTER BRUCKER III	321,750.00	0.00	Posted
07/08/15	002989	006675	WORTH & CO., INC.	202,933.62	0.00	Posted
			Totals for 07/08/15	745,282.50	0.00	

TD Bank, N.A.

Bank Account - Check Details by Date
 Central Bucks School District

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 MPINTO

Fund 3

Bank Account: No.: TD CAPITAL, Date Filter: 07/13/15

Check Ledger: Bank Account No.: TD CAPITAL

Date	Check No.	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status
TD CAPITAL		TD Bank, N.A.				
07/13/15	CC00154	002704	GILMORE & ASSOCIATES, INC.	6,640.00	0.00	Posted
07/13/15	CC00155	006178	TOZOUR-TRANE	60.68	0.00	Posted
07/13/15	CC00156	006178	TOZOUR-TRANE	16,785.27	0.00	Posted
07/13/15	CC00157	006178	TOZOUR-TRANE	24,285.45	0.00	Posted
07/13/15	CC00158	006178	TOZOUR-TRANE	125.23	0.00	Posted
07/13/15	CC00159	006178	TOZOUR-TRANE	205.28	0.00	Posted
07/13/15	CC00160	006178	TOZOUR-TRANE	2,020.53	0.00	Posted
07/13/15	CC00161	006178	TOZOUR-TRANE	2,020.53	0.00	Posted
07/13/15	CC00162	006178	TOZOUR-TRANE	52,681.99	0.00	Posted
07/13/15	CC00163	006178	TOZOUR-TRANE	52,619.76	0.00	Posted
07/13/15	CC00164	006178	TOZOUR-TRANE	205.28	0.00	Posted
			Totals for 07/13/15	157,650.00	0.00	

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

July 28, 2015

FOR ACTION: Investments Ratification

The Investment Report provides detailed information on investments placed during the month of June 2015 for all funds.

RECOMMENDATION:

The administration is recommending that the Board approve the investments placed for the month of June 2015.

**Central Bucks School District
Ratification of Investments for the Month of
June, 2015**

Ratifying action is requested on the following Investments which were made during the above timeframe.

General Fund						
<u>Category</u>	<u>Purchase Date</u>	<u>Principal</u>	<u>Maturity Date</u>	<u>Rate</u>	<u>Yield</u>	<u>Bank Name</u>
PSDLAF	6/11/2015	\$220,000.00	6/10/2016	0.60%	\$1,320.00	Nexbank, SSB
MBS	6/26/2015	\$245,000.00	12/27/2016	0.80%	\$2,953.42	Mercantil Commercebank
TOTALS		\$465,000.00			\$4,273.42	

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

July 28, 2015

FOR ACTION: PLANCON K Approval

In April of 2015 the school board approved a debt defeasance plan (prepayment of construction debt). This plan used approximately \$40M to buy US government securities and place the securities in escrow accounts. Interest from the escrow accounts along with the original funds placed in escrow will be used to pay future bond principal and interest payments associated with school construction and renovation. The escrowed funds accounts will pay off a portion of the existing bond principal amounts outstanding plus accumulated interest payable upon reaching the bond call dates. The \$40M deposit into escrow will return \$8.4M in savings over the life of the district's bonds due to the elimination of future interest payments resulting from principal amounts that will be paid ahead of schedule.

The bond defeasance plan will reduce yearly principal and interest expenses in the general fund budget for the remaining life of the outstanding bond issues. The reduction in debt service expense will help the district pay for the projected increase in PSERS state retirement expenses without maximum real estate tax increases each year. PSERS expenses are expected to increase by over 25% over the next 5 years. Current PSERS expenses of approximately \$19M per year are expected to increase to \$23.4M by fiscal year 2019-20 if there is no wage inflation during that time period.

Every year, the state reimburses the district for a portion of our debt payments. Since future principal and interest payments will be lower, the state will not need to reimburse CBSD as much as originally anticipated. As a result of the prepayment of principal, PDE will send a one-time payment of approximately \$1,475,000 to the district. This is the present value of future payments the state would have made to the district if CBSD had not prepaid some of the outstanding bond debt. We are not sure when this one-time payment will be made to the district.

The PLANCON K document communicates the financial aspects of the debt defeasance to PDE. From this submission, PDE will calculate the exact amount of reimbursement CBSD will receive.

RECOMMENDATION:

The administration is recommending approval of the PLANCON K submittal to the Pennsylvania Department of Education for the June 2, 2015 debt defeasance.



The PFM Group

Public Financial Management, Inc.
PFM Asset Management LLC
PFM Advisors

One Keystone Plaza
Suite 300
North Front & Market Streets
Harrisburg, PA 17101-2044

717-232-2723
717-233-6073 fax
www.pfm.com

June 25, 2015

Mr. David W. Matyas
20 Welden Drive
Doylestown, PA 18901

Dear David,

The Department of Education has requested that PlanCon K be completed for the Central Bucks School District's School G.O. Bonds, Series 2005, Series of 2011 A, B, and C. Enclosed are the PlanCon K documents which need to be submitted to PDE. Prior to submitting, Page K-1 must be executed. PDE requests that you do not submit double-sided copies. The fully executed packet of documents can be sent to the following address for processing:

Mr. James Grant
Division of School Facilities
Pennsylvania Dept. of Education
333 Market Street, 4th Floor
Harrisburg, PA 17126-0333

Please fax or email a copy of the fully executed page K01 to my attention for my records. If you have any questions, please do not hesitate to call.

Sincerely,

Jamie L. Doyle
Managing Director

JLD/gw

Enclosures

**PART K: PROJECT REFINANCING
BOARD TRANSMITTAL**

DISTRICT/CTC: Central Bucks School District COUNTY: Bucks County
 FINANCING NAME: Cash defeasance of Portions of Series 2005, 2011 A, B, and C

<u>ALL REF</u>	<u>PAGE #</u>	
<u>X</u>	K02	Refinancing Transaction Explanation
<u>X</u>	K03	Summary of Sources and Uses of Funds
<u>X</u>		Signed Board Resolution Authorizing Financing Transaction (<u>including</u> the form of the Bond/Note)
<u>NA</u>		Signed Bond/Note Purchase Contract <u>or</u> Completed and Signed Bid Form from Successful Bidder
<u>NA</u>		Signed Lease Agreement <u>or</u> Loan Agreement
<u>NA</u>		Signed Swap Transaction Confirmation, if applicable
<u>NA</u>		Unallocated Funds
<u>X</u>		Signed Verification Report for Advance Refunding/ Certification for Current Refunding from Paying Agent/Trustee
<u>NA</u>		Cash Flow Statement for Current Refunding Call Requirement (if call requirement <u>not</u> gross funded at settlement)
<u>NA</u>		Payment Schedule for New Issue/Note
<u>X</u>		Payment Schedule for Original Issue/Note Refinanced
<u>X</u>		Payment Schedule for Issue/Note Not Refinanced

The financial consultant for this refinancing is: Public Financial Management, Inc.
Name of Firm/Company

The person to be contacted if there are any questions about Series of Cash is:
Jamie L. Doyle, Managing Director (717) 232-2723 (717) 232-8610
Financial Consultant's Name and Position Phone Number Fax Number

The financial consultant's address is: 1 Keystone Plaza, Suite 300, N. Front & Market, Harrisburg, PA 17101

The financial consultant's e-mail address is: doylej@pfm.com

The school administrator to be contacted if there are any questions about Part K is:

David W. Matyas, Business Administrator (267) 750-0954
District/CTC Administrator's Name and Position Phone Number Fax Number

The school administrator's e-mail address is: dmatyas@cbsd.org

This certifies that the attached materials were approved for submission to the Pennsylvania Department of Education by board action.

BOARD ACTION DATE: _____

VOTING: AYE _____ NAY _____ ABSTENTIONS _____ ABSENT _____

Signature, Board Secretary Board Secretary's Name Printed or Typed

20 Welden Drive Doylestown, PA 18901 6/25/2015
District/CTC Address Date

REFINANCING TRANSACTION EXPLANATION

District/CTC:
Central Bucks School District

Financing Name:
Cash defeasance of Portions of Series 2005, 2011 A, B, and C

Complete a separate information block for each bond series included in this PlanCon Part K submission. Enter "Not Applicable" or "N/A" if the information doesn't apply.

Refunding Issues/Notes/Loans (ex. GOB, Refunding Series of 2005)	Issues/Notes Refunded, Refinanced or Restructured (ex. GOB, Series A of 2000)	PDE Lease Number	Partial or Full Refunding	Current or Advance Refunding	New Money ≥ \$10,000 (Indicate Yes or No)	PDE Project Number and Building Name Funded by New Money
Cash	GOB Series of 2005		Partial	Current	No	N/A
	GOB Series of 2011 A		Partial	Advanced		
	GOB Series of 2011 B		Partial	Advanced		
	GOB Series of 2011 C		Partial	Advanced		
NOTES:						
NOTES:						

4/2/19

SUMMARY OF SOURCES AND USES OF FUNDS

District/CTC: Central Bucks School District	Financing Name: Defeasance Sale Document of 2005, 2011 A,B,C	Closing Date: 6/2/2015
REPORT TO THE PENNY - DO NOT ROUND		
	SERIES <u>Cash Defeasance</u>	SERIES _____
SOURCES:		
Bond Issue (Par)		
Original Issue Discount/Premium		
Accrued Interest		
Cash Contribution by District	39,995,905.78	
Unallocated Funds from Bond Issues Being Refunded		
Other Sources of Funds (Specify)		
1. _____		
2. _____		
3. _____		
4. _____		
TOTAL - Sources of Available Funds	\$39,995,905.78	
USES:		
Purchase of Investments/Escrow	\$36,597,708.00	
Cash for Current Refunding	3,335,677.78	
Issuance Costs:		
1. Underwriter Fees		
2. Bond Insurance		
3. Bond Counsel	16,000.00	
4. School Solicitor	2,500.00	
5. Financial Advisor	34,000.00	
5. Paying Agent/Trustee Fees and Expenses	4,500.00	
7. Printing		
8. Rating Fee		
9. Verification Report	500.00	
10. Computer Fees		
11. CUSIP	1,020.00	
12. Internet Auction Fee		
13. Escrow Agent	4,000.00	
14. _____		
15. _____		
Total - Issuance Costs	\$62,520.00	
Accrued Interest		
Capitalized Interest		
Surplus Monies or Cash to School District		
Other Uses of Funds (Specify)		
1. <u>Sinking Fund Deposit</u>		
2. _____		
TOTAL - USES OF AVAILABLE FUNDS	\$39,995,905.78	

CENTRAL BUCKS SCHOOL DISTRICT

\$39,995,905.78
2015 DEFEASANCE

DISPOSITION OF FUNDS 06/02/2015

RECEIPTS AT CLOSING

District Cash Contribution	39,995,905.78	
Total		39,995,905.78

TOTAL RECEIPTS

39,995,905.78

DISBURSEMENTS AT CLOSING

Cost of Series A of 2011 Bonds	7,995,414.19	
Cost of Series B of 2011 Bonds	12,066,842.84	
Cost of Series C of 2011 Bonds	16,535,450.97	
Total Wire		36,597,708.00

Wells Fargo Bank, N.A.
ABA: 121 000 248
ACCT: 6355060501
ACCT Name: Paying Agent Clearing Account
Ref: Central Bucks School District Escrow
Attn: Molly Vachuska

Amount to Call Series of 2005 Bonds	3,335,677.78
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TD Bank, National Association
ABA: 011 600 033
Trustee Clearing A/C # 0060157930
Attn: Steve Schaaf

Wells Fargo Escrow Agent	4,000.00
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Wells Fargo Bank, N.A.
ABA: 121 000 248
Acct #: 46518100
Acct Name: Central Bucks SD PA 2013 Ref Escrow
Ref: 1082646
Attn: Molly Vachuska

TD Bank Redemption Agent	500.00
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TD Bank, N.A
Institutional Trust Services
1006 Astoria Blvd
Cherry Hill, New Jersey 08003

6/25/2015

Stradley Ronon Stevens & Young, LLP Bond Counsel Fee	16,000.00
Citizens Bank of Pennsylvania ABA: 036076150 Acct#: 620096-961-6 Acct Name: Stradley Ronon Stevens & Young LLP Ref: 10357585	
Begley, Carlin & Mandio LLP Solicitor Fee	2,500.00
National Penn Bank Transit/ABA: 031308784 Acct#: 216826225 Acct Name: Begley, Carlin & Mandio LLP Operating Account	
Bond Resource Partners Verification Agent	4,500.00
M&T Bank ABA (for Wires): 022000046 ABA (for ACH): 031302955 Acct#: 9863040128 REF: 56471	
PFM Asset Management Escrow Structuring	34,000.00
M&T Bank ABA (for Wires): 022000046 ABA (for ACH): 031302955 Acct Name: PFM Asset Management LLC Acct: 9863040128 REF: 56484	
Standard & Poor's Corporation CUSIP	1,020.00
Standard & Poor's 2542 Collection Center Dr Chicago, IL 60693	
TOTAL DISBURSEMENTS AT CLOSING	<u>39,995,905.78</u>

6/25/2015

District/AVTS Central Bucks School District					PDE LEASE # (PDE Use Only)	
Financing Name: General Obligation Bonds, Series of 2005 (Refunded)					Total Bond Issue: 3,320,000	
PAYMENT DATE	PRINCIPAL OUTSTANDING	PRINCIPAL	RATE	INTEREST	PERIOD TOTAL	STATE FISCAL YR TOTAL (7/1 - 6/30)
	3,320,000.00					
11/15/2015	3,320,000.00			83,000.00	83,000.00	
5/15/2016	2,715,000.00	605,000.00	5.000	83,000.00	688,000.00	771,000.00
11/15/2016	2,715,000.00			67,875.00	67,875.00	
5/15/2017	0.00	2,715,000.00	5.000	67,875.00	2,782,875.00	2,850,750.00
TOTAL		3,320,000.00		301,750.00	3,621,750.00	3,621,750.00

District/AVTS Central Bucks School District					PDE LEASE # (PDE Use Only)	
Financing Name: General Obligation Bonds, Series of 2005 (Remaining)					Total Bond Issue: 1,975,000	
PAYMENT DATE	PRINCIPAL OUTSTANDING	PRINCIPAL	RATE	INTEREST	PERIOD TOTAL	STATE FISCAL YR TOTAL (7/1 - 6/30)
	1,975,000.00					
11/15/2015	1,975,000.00			49,375.00	49,375.00	
5/15/2016	0.00	1,975,000.00	5.000	49,375.00	2,024,375.00	2,073,750.00
11/15/2016	0.00			0.00	0.00	
5/15/2017	0.00			0.00	0.00	
TOTAL		1,975,000.00		98,750.00	2,073,750.00	2,073,750.00

District/AVTS Central Bucks School District					PDE LEASE # (PDE Use Only)	
Financing General Obligation Bonds, Series of 2011 A Name: (Refunded)					Total Bond Issue: 7,120,000	
PAYMENT DATE	PRINCIPAL OUTSTANDING	PRINCIPAL	RATE	INTEREST	PERIOD TOTAL	STATE FISCAL YR TOTAL (7/1 - 6/30)
	7,120,000.00					
11/15/2015	7,120,000.00			141,800.00	141,800.00	
5/15/2016	7,120,000.00			141,800.00	141,800.00	283,600.00
11/15/2016	7,120,000.00			141,800.00	141,800.00	
5/15/2017	7,120,000.00			141,800.00	141,800.00	283,600.00
11/15/2017	7,120,000.00			141,800.00	141,800.00	
5/15/2018	4,850,000.00	2,270,000.00	3.000	141,800.00	2,411,800.00	2,553,600.00
11/15/2018	4,850,000.00			107,750.00	107,750.00	
5/15/2019	3,680,000.00	1,170,000.00	3.000	107,750.00	1,277,750.00	1,385,500.00
11/15/2019	3,680,000.00			90,200.00	90,200.00	
5/15/2020	3,320,000.00	360,000.00	4.000	90,200.00	450,200.00	540,400.00
11/15/2020	3,320,000.00			83,000.00	83,000.00	
5/15/2021	3,320,000.00			83,000.00	83,000.00	166,000.00
11/15/2021	3,320,000.00			83,000.00	83,000.00	
5/15/2022	3,320,000.00			83,000.00	83,000.00	166,000.00
11/15/2022	3,320,000.00			83,000.00	83,000.00	
5/15/2023	3,320,000.00			83,000.00	83,000.00	166,000.00
11/15/2023	3,320,000.00			83,000.00	83,000.00	
5/15/2024	3,090,000.00	230,000.00	5.000	83,000.00	313,000.00	396,000.00
11/15/2024	3,090,000.00			77,250.00	77,250.00	
5/15/2025	2,800,000.00	290,000.00	5.000	77,250.00	367,250.00	444,500.00
11/15/2025	2,800,000.00			70,000.00	70,000.00	
5/15/2026	0.00	2,800,000.00	5.000	70,000.00	2,870,000.00	2,940,000.00
TOTAL		7,120,000.00		2,205,200.00	9,325,200.00	9,325,200.00

District/AVTS Central Bucks School District					PDE LEASE # (PDE Use Only)	
Financing General Obligation Bonds, Series of 2011 A Name: (Remaining)					Total Bond Issue: 5,735,000	
PAYMENT DATE	PRINCIPAL OUTSTANDING	PRINCIPAL	RATE	INTEREST	PERIOD TOTAL	STATE FISCAL YR TOTAL (7/1 - 6/30)
	5,735,000.00					
11/15/2015	5,735,000.00			115,900.00	115,900.00	
5/15/2016	3,425,000.00	2,310,000.00	5.000	115,900.00	2,425,900.00	2,541,800.00
11/15/2016	3,425,000.00			58,150.00	58,150.00	
5/15/2017	1,025,000.00	2,400,000.00	3.000	58,150.00	2,458,150.00	2,516,300.00
11/15/2017	1,025,000.00			22,150.00	22,150.00	
5/15/2018	800,000.00	225,000.00	3.000	22,150.00	247,150.00	269,300.00
11/15/2018	800,000.00			18,775.00	18,775.00	
5/15/2019	800,000.00			18,775.00	18,775.00	37,550.00
11/15/2019	800,000.00			18,775.00	18,775.00	
5/15/2020	800,000.00			18,775.00	18,775.00	37,550.00
11/15/2020	800,000.00			18,775.00	18,775.00	
5/15/2021	550,000.00	250,000.00	4.500	18,775.00	268,775.00	287,550.00
11/15/2021	550,000.00			13,150.00	13,150.00	
5/15/2022	430,000.00	120,000.00	4.000	13,150.00	133,150.00	146,300.00
11/15/2022	430,000.00			10,750.00	10,750.00	
5/15/2023	300,000.00	130,000.00	5.000	10,750.00	140,750.00	151,500.00
11/15/2023	300,000.00			7,500.00	7,500.00	
5/15/2024	300,000.00			7,500.00	7,500.00	15,000.00
11/15/2024	300,000.00			7,500.00	7,500.00	
5/15/2025	300,000.00			7,500.00	7,500.00	15,000.00
11/15/2025	300,000.00			7,500.00	7,500.00	
5/15/2026	0.00	300,000.00	5.000	7,500.00	307,500.00	315,000.00
TOTAL		5,735,000.00		597,850.00	6,332,850.00	6,332,850.00

District/AVTS Central Bucks School District					PDE LEASE # (PDE Use Only)	
Financing General Obligation Bonds, Series of 2011 B Name: (Refunded)					Total Bond Issue: 10,415,000	
PAYMENT DATE	PRINCIPAL OUTSTANDING	PRINCIPAL	RATE	INTEREST	PERIOD TOTAL	STATE FISCAL YR TOTAL (7/1 - 6/30)
	10,415,000.00					
11/15/2015	10,415,000.00			241,003.13	241,003.13	
5/15/2016	10,415,000.00			241,003.13	241,003.13	482,006.26
11/15/2016	10,415,000.00			241,003.13	241,003.13	
5/15/2017	10,415,000.00			241,003.13	241,003.13	482,006.26
11/15/2017	10,415,000.00			241,003.13	241,003.13	
5/15/2018	10,415,000.00			241,003.13	241,003.13	482,006.26
11/15/2018	10,415,000.00			241,003.13	241,003.13	
5/15/2019	8,675,000.00	1,740,000.00	4.000	241,003.13	1,981,003.13	2,222,006.26
11/15/2019	8,675,000.00			206,203.13	206,203.13	
5/15/2020	7,765,000.00	910,000.00	5.000	206,203.13	1,116,203.13	1,322,406.26
11/15/2020	7,765,000.00			183,453.13	183,453.13	
5/15/2021	7,765,000.00			183,453.13	183,453.13	366,906.26
11/15/2021	7,765,000.00			183,453.13	183,453.13	
5/15/2022	7,765,000.00			183,453.13	183,453.13	366,906.26
11/15/2022	7,765,000.00			183,453.13	183,453.13	
5/15/2023	7,765,000.00			183,453.13	183,453.13	366,906.26
11/15/2023	7,765,000.00			183,453.13	183,453.13	
5/15/2024	7,695,000.00	70,000.00	5.000	183,453.13	253,453.13	436,906.26
11/15/2024	7,695,000.00			181,703.13	181,703.13	
5/15/2025	6,510,000.00	1,185,000.00	5.000	181,703.13	1,366,703.13	1,548,406.26
11/15/2025	6,510,000.00			152,078.13	152,078.13	
5/15/2026	6,510,000.00			152,078.13	152,078.13	304,156.26
11/15/2026	6,510,000.00			152,078.13	152,078.13	
5/15/2027	5,530,000.00	980,000.00	5.000	152,078.13	1,132,078.13	1,284,156.26
11/15/2027	5,530,000.00			127,578.13	127,578.13	
5/15/2028	3,415,000.00	2,115,000.00	5.000	127,578.13	2,242,578.13	2,370,156.26
11/15/2028	3,415,000.00			74,703.13	74,703.13	
5/15/2029	0.00	3,415,000.00	4.375	74,703.13	3,489,703.13	3,564,406.26
TOTAL		10,415,000.00		5,184,337.64	15,599,337.64	15,599,337.64

District/AVTS Central Bucks School District					PDE LEASE # (PDE Use Only)	
Financing Name: General Obligation Bonds, Series of 2011 B (Remaining)					Total Bond Issue: 54,415,000	
PAYMENT DATE	PRINCIPAL OUTSTANDING	PRINCIPAL	RATE	INTEREST	PERIOD TOTAL	STATE FISCAL YR TOTAL (7/1 - 6/30)
	54,415,000.00					
11/15/2015	54,415,000.00			1,238,396.88	1,238,396.88	
5/15/2016	53,745,000.00	670,000.00	2.000	1,238,396.88	1,908,396.88	3,146,793.76
11/15/2016	53,745,000.00			1,231,696.88	1,231,696.88	
5/15/2017	50,185,000.00	3,560,000.00	3.000	1,231,696.88	4,791,696.88	6,023,393.76
11/15/2017	50,185,000.00			1,178,296.88	1,178,296.88	
5/15/2018	45,805,000.00	4,380,000.00	4.000	1,178,296.88	5,558,296.88	6,736,593.76
11/15/2018	45,805,000.00			1,090,696.88	1,090,696.88	
5/15/2019	43,480,000.00	2,325,000.00	4.000	1,090,696.88	3,415,696.88	4,506,393.76
11/15/2019	43,480,000.00			1,044,196.88	1,044,196.88	
5/15/2020	41,095,000.00	2,385,000.00	5.000	1,044,196.88	3,429,196.88	4,473,393.76
11/15/2020	41,095,000.00			984,571.88	984,571.88	
5/15/2021	37,515,000.00	3,580,000.00	4.500	984,571.88	4,564,571.88	5,549,143.76
11/15/2021	37,515,000.00			904,021.88	904,021.88	
5/15/2022	32,110,000.00	5,405,000.00	4.000	904,021.88	6,309,021.88	7,213,043.76
11/15/2022	32,110,000.00			795,921.88	795,921.88	
5/15/2023	26,090,000.00	6,020,000.00	5.000	795,921.88	6,815,921.88	7,611,843.76
11/15/2023	26,090,000.00			645,421.88	645,421.88	
5/15/2024	19,745,000.00	6,345,000.00	5.000	645,421.88	6,990,421.88	7,635,843.76
11/15/2024	19,745,000.00			486,796.88	486,796.88	
5/15/2025	14,070,000.00	5,675,000.00	5.000	486,796.88	6,161,796.88	6,648,593.76
11/15/2025	14,070,000.00			344,921.88	344,921.88	
5/15/2026	9,440,000.00	4,630,000.00	5.000	344,921.88	4,974,921.88	5,319,843.76
11/15/2026	9,440,000.00			229,171.88	229,171.88	
5/15/2027	5,360,000.00	4,080,000.00	5.000	229,171.88	4,309,171.88	4,538,343.76
11/15/2027	5,360,000.00			127,171.88	127,171.88	
5/15/2028	2,185,000.00	3,175,000.00	5.000	127,171.88	3,302,171.88	3,429,343.76
11/15/2028	2,185,000.00			47,796.88	47,796.88	
5/15/2029	0.00	2,185,000.00	4.375	47,796.88	2,232,796.88	2,280,593.76
TOTAL		54,415,000.00		20,698,162.64	75,113,162.64	75,113,162.64

District/AVTS Central Bucks School District					PDE LEASE # (PDE Use Only)	
Financing Name: General Obligation Bonds, Series of 2011 C (Refunded)					Total Bond Issue: 14,245,000	
PAYMENT DATE	PRINCIPAL OUTSTANDING	PRINCIPAL	RATE	INTEREST	PERIOD TOTAL	STATE FISCAL YR TOTAL (7/1 - 6/30)
	14,245,000.00					
11/15/2015	14,245,000.00			335,726.25	335,726.25	
5/15/2016	14,245,000.00			335,726.25	335,726.25	671,452.50
11/15/2016	14,245,000.00			335,726.25	335,726.25	
5/15/2017	12,735,000.00	1,510,000.00	3.400	335,726.25	1,845,726.25	2,181,452.50
11/15/2017	12,735,000.00			310,056.25	310,056.25	
5/15/2018	10,670,000.00	2,065,000.00	3.650	310,056.25	2,375,056.25	2,685,112.50
11/15/2018	10,670,000.00			272,370.00	272,370.00	
5/15/2019	10,670,000.00			272,370.00	272,370.00	544,740.00
11/15/2019	10,670,000.00			272,370.00	272,370.00	
5/15/2020	10,670,000.00			272,370.00	272,370.00	544,740.00
11/15/2020	10,670,000.00			272,370.00	272,370.00	
5/15/2021	10,670,000.00			272,370.00	272,370.00	544,740.00
11/15/2021	10,670,000.00			272,370.00	272,370.00	
5/15/2022	10,670,000.00			272,370.00	272,370.00	544,740.00
11/15/2022	10,670,000.00			272,370.00	272,370.00	
5/15/2023	10,670,000.00			272,370.00	272,370.00	544,740.00
11/15/2023	10,670,000.00			272,370.00	272,370.00	
5/15/2024	10,670,000.00			272,370.00	272,370.00	544,740.00
11/15/2024	10,670,000.00			272,370.00	272,370.00	
5/15/2025	10,670,000.00			272,370.00	272,370.00	544,740.00
11/15/2025	10,670,000.00			272,370.00	272,370.00	
5/15/2026	10,670,000.00			272,370.00	272,370.00	544,740.00
11/15/2026	10,670,000.00			272,370.00	272,370.00	
5/15/2027	7,410,000.00	3,260,000.00	5.000	272,370.00	3,532,370.00	3,804,740.00
11/15/2027	7,410,000.00			190,870.00	190,870.00	
5/15/2028	3,830,000.00	3,580,000.00	5.100	190,870.00	3,770,870.00	3,961,740.00
11/15/2028	3,830,000.00			99,580.00	99,580.00	
5/15/2029	0.00	3,830,000.00	5.200	99,580.00	3,929,580.00	4,029,160.00
TOTAL		14,245,000.00		7,446,577.50	21,691,577.50	21,691,577.50

District/AVTS Central Bucks School District					PDE LEASE # (PDE Use Only)	
Financing Name: General Obligation Bonds, Series of 2011 C (Remaining)					Total Bond Issue: 5,065,000	
PAYMENT DATE	PRINCIPAL OUTSTANDING	PRINCIPAL	RATE	INTEREST	PERIOD TOTAL	STATE FISCAL YR TOTAL (7/1 - 6/30)
	5,065,000.00					
11/15/2015	5,065,000.00			78,275.00	78,275.00	
5/15/2016	1,150,000.00	3,915,000.00	3.000	78,275.00	3,993,275.00	4,071,550.00
11/15/2016	1,150,000.00			19,550.00	19,550.00	
5/15/2017	0.00	1,150,000.00	3.400	19,550.00	1,169,550.00	1,189,100.00
TOTAL		5,065,000.00		195,650.00	5,260,650.00	5,260,650.00

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June 2, 2015

www.bondresourcepartners.com

Central Bucks School District
Doylestown, Pennsylvania

Public Financial Management, Inc.
Harrisburg, Pennsylvania

Stradley Ronon Stevens & Young, LLP
Malvern, Pennsylvania

Wells Fargo Bank, N.A.
Philadelphia, Pennsylvania

Begley, Carlin & Mandio, LLP
Langhorne, Pennsylvania

T.D. Bank, N.A.
Cherry Hill, New Jersey

Central Bucks School District
(Bucks County, Pennsylvania)
Partial Defeasance of
General Obligation Bonds, Series of 2005
General Obligation Bonds, Series A of 2011
General Obligation Bonds, Series B of 2011
Taxable General Obligation Bonds, Series C of 2011

Ladies and Gentlemen:

We understand that Central Bucks School District (the "Issuer") will deposit funds on June 2, 2015 to defease portions of certain of the Issuer's bonds further described below. We understand that a portion of the funds will remain uninvested and will be used to redeem \$3,320,000 principal amount representing a portion of the outstanding principal of the Issuer's General Obligation Bonds, Series of 2005 (the "2005 Bonds"). In addition, the Issuer will deposit a portion of the funds with Wells Fargo Bank, N.A. (the "Paying Agent") to defease the following:

- (i) \$7,120,000 principal amount representing a portion of the outstanding principal of the Issuer's General Obligation Bonds, Series A of 2011 (the "2011A Bonds");
- (ii) \$10,415,000 principal amount representing a portion of the outstanding principal of the Issuer's General Obligation Bonds, Series B of 2011 (the "2011B Bonds"); and
- (iii) \$14,245,000 principal amount representing a portion of the outstanding principal of the Issuer's Taxable General Obligation Bonds, Series C of 2011 (the "2011C Bonds").

The 2005 Bonds, 2011A Bonds and 2011B Bonds are referred to collectively as the "Defeased Tax-Exempt Bonds". The 2011C Bonds and the Defeased Tax-Exempt Bonds are referred to collectively as the "Defeased Bonds".

Furthermore, we understand that in the interim a portion of the moneys held by the Paying Agent are to be used to purchase certain U.S. Government Obligations (the "Government Securities") which comprise escrows consisting of funds allocable to the 2011A Bonds (the "2011A Escrow"); funds allocable to the 2011B Bonds (the "2011B Escrow"); and funds allocable to the 2011C Bonds (the "2011C Escrow"). The 2011A Escrow and 2011B Escrow are referred to collectively as the "Tax-Exempt Escrows". We understand that the 2005 Bonds are being redeemed on June 19, 2015.

We have been requested to verify the mathematical correctness of certain computations relating to the aforementioned transactions. We have performed the procedures enumerated below solely to assist you in evaluating the computations in connection with the proposed transaction. The sufficiency of the procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below for any purpose.

Principal amounts, maturity dates and coupon rates for the Government Securities are shown on accompanying pages 2, 8, 13 and 18. Principal amounts, maturity dates and coupon rates for the Defeased Bonds are shown on accompanying pages 5, 10, 15 and 20. We compiled our schedules based on data which has been provided to us by Public Financial Management, Inc. (the "Financial Advisor") and PFM Asset Management LLC (the "Escrow Advisor"). In addition, the IRS Form 8038-G (the "8038-G") for the 2011A Bonds and 2011B Bonds has been provided to us by the Financial Advisor.

We agreed the principal amounts, maturity dates, redemption dates, redemption prices and coupon rates for the Defeased Bonds to copies of the Official Statements for the Defeased Bonds provided by the Financial Advisor, selected pages of which are shown in Exhibit IV.

We agreed the principal amounts, maturity dates, prices and coupon rates for the Government Securities to purchase confirmations provided by the Escrow Advisor and shown in Exhibit III.

We have verified the computations of the payments of principal and interest on the Government Securities as shown on pages 3, 4, 9, 14 and 19. We have verified the computations of the payments of principal and interest on the Defeased Bonds as shown on pages 5, 6, 10, 11, 15, 16, 20 and 21. We have also verified the computations of the cash flows shown on pages 3, 4, 9, 14 and 19 and the yields of the Tax-Exempt Escrows shown on pages 7 and 12. Furthermore, we are under no obligation to determine or disclose the fair market value of the securities referred to above and we are not acting as a fiduciary on your behalf. In performing these calculations, we have relied solely on the data furnished by the Financial Advisor and the Escrow Advisor.

For purposes of computing the yield on the Tax-Exempt Escrows, yield is defined as the rate of interest that discounts the escrow receipts to be received on the Tax-Exempt Escrows to an amount equal to the target purchase price of the Tax-Exempt Escrows as of the purchase date. The computations of yield were made using a 360-day year with interest compounded semi-annually.

In our opinion, the computations of the payments of principal and interest to be made on the Defeased Bonds, the amount of the beginning cash together with the payments of maturing principal and interest to be received from the Government Securities to meet the debt service requirements of the Defeased Bonds, and the yields on the Tax-Exempt Escrows, all as set forth on pages 1 through 21, inclusive, are mathematically correct.

Also, the data presented in the accompanying pages 3, 4, 9, 14 and 19 indicate that the interest and principal to be received on the Government Securities together with the beginning cash will equal or exceed the amount needed to pay:

- (i) the interest and principal on the 2005 Bonds when due on their redemption date of June 19, 2015;
- (ii) the interest and principal on the 2011A Bonds when due through and including the scheduled maturity dates of May 15, 2018, May 15, 2019 and May 15, 2020 and the optional redemption date of May 15, 2021;
- (iii) the interest and principal on the 2011B Bonds when due through and including the scheduled maturity dates of May 15, 2019 and May 15, 2020 and the optional redemption date of May 15, 2021; and

- (iv) the interest and principal on the 2011C Bonds when due through and including the scheduled maturity dates of May 15, 2017 and May 15, 2018 and the optional redemption date of May 15, 2021.

In addition, we have verified that the yields on the Tax-Exempt Escrows do not exceed the yields on the 2011A Bonds and 2011B Bonds as follows:

- (i) the yield on the 2011A Escrow (1.515468%) does not exceed the yield on the 2011A Bonds (3.3762%) as stated in the 8038-G for the 2011A Bonds; and
- (ii) the yield on the 2011B Escrow (1.682982%) does not exceed the yield on the 2011B Bonds (3.3762%) as stated in the 8038-G for the 2011B Bonds.

We performed no procedures to verify the yields of the 2011A Bonds and 2011B Bonds as stated in the 8038-G.

We make no representation regarding the questions of legal interpretation or provide any assurance as to the Issuer's solvency or ability to pay its debts. Furthermore, the agreed-upon procedures should not be taken to supplant the additional inquiries and procedures that the above named addressees should undertake in their consideration of the transaction.

We express no opinions except as expressly stated herein. Had we been engaged to perform additional procedures, other matters might have come to our attention that would have been reported to you.

This letter is solely for the information of, and assistance to the Issuer, Bond Counsel and the other above-named addressees in connection with the defeasance of the Bonds covered by the Refunding Escrow Deposit Agreement, and is not to be used, circulated, quoted or otherwise referred to within or without this group for any other purpose, including, but not limited to, the registration, purchase or sale of securities. This letter is not to be filed with or referred to in whole or in part in any document, except that reference may be made to it in the Refunding Escrow Deposit Agreement or in any list of closing documents pertaining to the defeasance of the Defeased Bonds covered by the Refunding Escrow Deposit Agreement.

We have no obligation to update this letter because of events occurring, or data or information that comes to our attention, subsequent to the date of this letter.

BondResource Partners, LP

**Central Bucks School District
2015 Cash Defeasance**

SOURCES AND USES

Sources of Funds:	Other Sources	Other Sources	Other Sources	Other Sources	Other Sources	Total
District Cash	3,335,677.78	7,995,414.19	12,066,842.84	16,535,450.97	63,500.00	39,996,885.78
Total Sources	3,335,677.78	7,995,414.19	12,066,842.84	16,535,450.97	63,500.00	39,996,885.78

Uses of Funds:	2005 Escrow	2011A Escrow	2011B Escrow	2011C Escrow	Defeasance Costs	Total
2005 Escrow Deposit - Uninvested Cash	3,335,677.78					3,335,677.78
2011A Escrow Deposit - OMS		7,994,539.51				7,994,539.51
2011A Escrow Deposit - Uninvested Cash		874.68				874.68
Subtotal: 2011A Escrow Deposit		7,995,414.19				
2011B Escrow Deposit - OMS			12,066,554.95			12,066,554.95
2011B Escrow Deposit - Uninvested Cash			287.89			287.89
Subtotal: 2011B Escrow Deposit			12,066,842.84			
2011C Escrow Deposit - OMS				16,535,349.41		16,535,349.41
2011C Escrow Deposit - Uninvested Cash				101.56		101.56
Subtotal: 2011C Escrow Deposit				16,535,450.97		
Defeasance Costs					63,500.00	63,500.00
Total Uses	3,335,677.78	7,995,414.19	12,066,842.84	16,535,450.97	63,500.00	39,996,885.78

**Central Bucks School District
2015 Cash Defeasance**

ESCROW PORTFOLIO COST

Aggregate

Type of Security	Maturity Date	First Interest Date	Par Amount	Coupon	Purchase Price	Purchase Cost	Accrued Interest	Total Purchase Cost
T-Note	11/15/2015	11/15/2015	228,000.00	0.375%	100.153896	228,350.88	41.82	228,392.70
T-Note	5/15/2016	11/15/2015	227,000.00	0.250%	100.010194	227,023.14	27.76	227,050.90
T-Note	11/15/2016	11/15/2015	229,000.00	0.625%	100.273310	229,625.88	70.01	229,695.89
T-Note	5/15/2017	11/15/2015	1,738,000.00	4.500%	107.610000	1,870,261.80	3,825.49	1,874,087.29
T-Note	11/15/2017	11/15/2015	243,000.00	0.875%	100.244265	243,593.56	104.00	243,697.56
T-Note	5/15/2018	11/15/2015	4,578,000.00	1.000%	100.157250	4,585,198.91	2,239.24	4,587,438.15
T-Note	11/15/2018	11/15/2015	194,000.00	3.750%	108.928320	211,320.94	355.84	211,676.78
T-Note	5/15/2019	11/15/2015	3,109,000.00	3.125%	107.076950	3,329,022.38	4,752.21	3,333,774.59
T-Note	11/15/2019	11/15/2015	194,000.00	3.375%	108.395670	210,287.60	320.26	210,607.86
T-Note	5/15/2020	11/15/2015	1,468,000.00	3.500%	109.328490	1,604,942.23	2,513.15	1,607,455.38
T-Note	11/15/2020	11/15/2015	192,000.00	2.625%	104.970810	201,543.96	246.52	201,790.48
T-Note	5/15/2021	11/15/2015	21,950,000.00	3.125%	107.550000	23,607,225.00	33,551.29	23,640,776.29
			34,350,000.00			36,548,396.28	48,047.59	36,596,443.87

Uninvested Cash Deposit	1,264.13
Total Escrow Deposit	36,597,708.00
Escrow Purchase Date	6/2/2015

**Central Bucks School District
2015 Cash Defeasance**

**ESCROW CASH FLOWS & SUFFICIENCY
Aggregate**

Date	Begin Cash Balance	Cash Deposit	Escrow Receipts	Escrow Requirements	End Cash Balance
6/2/2015	-	3,336,941.91			3,336,941.91
6/19/2015	3,336,941.91			3,335,677.78	1,264.13
11/15/2015	1,264.13		719,153.14	718,529.38	1,887.89
5/15/2016	1,887.89		717,725.64	718,529.38	1,084.15
11/15/2016	1,084.15		719,441.89	718,529.38	1,996.66
5/15/2017	1,996.66		2,227,726.26	2,228,529.38	1,193.54
11/15/2017	1,193.54		693,621.26	692,859.38	1,955.42
5/15/2018	1,955.42		5,027,558.13	5,027,859.38	1,654.17
11/15/2018	1,654.17		620,668.13	621,123.13	1,199.17
5/15/2019	1,199.17		3,532,030.63	3,531,123.13	2,106.67
11/15/2019	2,106.67		568,452.50	568,773.13	1,786.04
5/15/2020	1,786.04		1,839,178.75	1,838,773.13	2,191.66
11/15/2020	2,191.66		537,488.75	538,823.13	857.28
5/15/2021	857.28		22,292,968.75	22,293,823.13	2.90
		3,336,941.91	39,496,013.83	42,832,952.84	

* The sum of the individual escrow cash flows may not equal the aggregate cash flows due to rounding.

**Central Bucks School District
2015 Cash Defeasance**

ESCROW CASH FLOWS & SUFFICIENCY
General Obligation Bonds, Series of 2005

Date	Begin Cash Balance	Cash Deposit	Escrow Receipts	Escrow Requirements	End Cash Balance
6/2/2015	-	3,335,677.78	-		3,335,677.78
6/19/2015	3,335,677.78		-	3,335,677.78	-
		3,335,677.78	-	3,335,677.78	

**Central Bucks School District
2015 Cash Defeasance**

REFUNDED DEBT SERVICE TO MATURITY
General Obligation Bonds, Series of 2005

Date	Principal	Coupon	Interest	Total Debt Service
6/2/2015			-	-
11/15/2015			83,000.00	83,000.00
5/15/2016	605,000.00	5.000%	83,000.00	688,000.00
11/15/2016			67,875.00	67,875.00
5/15/2017	2,715,000.00	5.000%	67,875.00	2,782,875.00
	3,320,000.00		301,750.00	3,621,750.00

**Central Bucks School District
2015 Cash Defeasance**

ESCROW REQUIREMENTS - REFUNDED DEBT SERVICE TO CALL
General Obligation Bonds, Series of 2005

Date	Principal	Coupon	Interest	Redemption Price	Total Debt Service
6/2/2015	-		-		-
6/19/2015	3,320,000.00	Multiple	15,677.78	100.000%	3,335,677.78
	3,320,000.00		15,677.78		3,335,677.78

**Central Bucks School District
2015 Cash Defeasance**

**CALCULATION OF COMPOSITE ESCROW YIELD
General Obligation Bonds, Series A of 2011**

Date	Combined Escrow Receipts	Days From 6/2/2015	PV Factor	Present Value @ 1.515468%
6/2/2015		0	1.000000	0.00
11/15/2015	141,585.64	163	0.993187	140,621.08
5/15/2016	141,493.76	343	0.985718	139,473.00
11/15/2016	142,432.51	523	0.978305	139,342.49
5/15/2017	141,276.26	703	0.970948	137,171.93
11/15/2017	142,173.76	883	0.963646	137,005.22
5/15/2018	2,411,950.63	1,063	0.956399	2,306,788.02
11/15/2018	107,345.63	1,243	0.949207	101,893.21
5/15/2019	1,277,820.63	1,423	0.942069	1,203,794.58
11/15/2019	90,086.25	1,603	0.934984	84,229.19
5/15/2020	450,580.00	1,783	0.927952	418,116.80
11/15/2020	82,737.50	1,963	0.920974	76,199.08
5/15/2021	3,402,343.75	2,143	0.914048	3,109,904.91
	8,531,826.32			7,994,539.51

Target Escrow Cost 7,994,539.51

Escrow Purchase Date 6/2/2015

**Central Bucks School District
2015 Cash Defeasance**

ESCROW PORTFOLIO COST
General Obligation Bonds, Series A of 2011

Type of Security	Maturity Date	First Interest Date	Par Amount	Coupon	Purchase Price	Purchase Cost	Accrued Interest	Total Purchase Cost
T-Note	11/15/2015	11/15/2015	49,000.00	0.375%	100.153896	49,075.41	8.99	49,084.40
T-Note	5/15/2016	11/15/2015	49,000.00	0.250%	100.010194	49,005.00	5.99	49,010.99
T-Note	11/15/2016	11/15/2015	50,000.00	0.625%	100.273310	50,136.66	15.29	50,151.95
T-Note	5/15/2017	11/15/2015	49,000.00	4.500%	107.610000	52,728.90	107.85	52,836.75
T-Note	11/15/2017	11/15/2015	51,000.00	0.875%	100.244265	51,124.58	21.83	51,146.41
T-Note	5/15/2018	11/15/2015	2,321,000.00	1.000%	100.157250	2,324,649.77	1,135.27	2,325,785.04
T-Note	11/15/2018	11/15/2015	28,000.00	3.750%	108.928320	30,499.93	51.36	30,551.29
T-Note	5/15/2019	11/15/2015	1,199,000.00	3.125%	107.076950	1,283,852.63	1,832.71	1,285,685.34
T-Note	11/15/2019	11/15/2015	30,000.00	3.375%	108.395670	32,518.70	49.52	32,568.22
T-Note	5/15/2020	11/15/2015	391,000.00	3.500%	109.328490	427,474.40	669.38	428,143.78
T-Note	11/15/2020	11/15/2015	30,000.00	2.625%	104.970810	31,491.24	38.52	31,529.76
T-Note	5/15/2021	11/15/2015	3,350,000.00	3.125%	107.550000	3,602,925.00	5,120.58	3,608,045.58
			7,597,000.00			7,985,482.22	9,057.29	7,994,539.51

Uninvested Cash Deposit 874.68
 Total Escrow Deposit 7,995,414.19
 Escrow Purchase Date 6/2/2015

**Central Bucks School District
2015 Cash Defeasance**

**ESCROW CASH FLOWS & SUFFICIENCY
General Obligation Bonds, Series A of 2011**

Date	Begin Cash Balance	Cash Deposit	Escrow Receipts	Escrow Requirements	End Cash Balance
6/2/2015	-	874.68	-	-	874.68
11/15/2015	874.68		141,585.64	141,800.00	660.32
5/15/2016	660.32		141,493.76	141,800.00	354.08
11/15/2016	354.08		142,432.51	141,800.00	986.59
5/15/2017	986.59		141,276.26	141,800.00	462.85
11/15/2017	462.85		142,173.76	141,800.00	836.61
5/15/2018	836.61		2,411,950.63	2,411,800.00	987.24
11/15/2018	987.24		107,345.63	107,750.00	582.87
5/15/2019	582.87		1,277,820.63	1,277,750.00	653.50
11/15/2019	653.50		90,086.25	90,200.00	539.75
5/15/2020	539.75		450,580.00	450,200.00	919.75
11/15/2020	919.75		82,737.50	83,000.00	657.25
5/15/2021	657.25		3,402,343.75	3,403,000.00	1.00
		874.68	8,531,826.32	8,532,700.00	

* The sum of the individual escrow cash flows may not equal the aggregate cash flows due to rounding.

**Central Bucks School District
2015 Cash Defeasance**

REFUNDED DEBT SERVICE TO MATURITY
General Obligation Bonds, Series A of 2011

Date	Principal	Coupon	Interest	Total Debt Service
6/2/2015			-	-
11/15/2015			141,800.00	141,800.00
5/15/2016			141,800.00	141,800.00
11/15/2016			141,800.00	141,800.00
5/15/2017			141,800.00	141,800.00
11/15/2017			141,800.00	141,800.00
5/15/2018	2,270,000.00	3.000%	141,800.00	2,411,800.00
11/15/2018			107,750.00	107,750.00
5/15/2019	1,170,000.00	3.000%	107,750.00	1,277,750.00
11/15/2019			90,200.00	90,200.00
5/15/2020	360,000.00	4.000%	90,200.00	450,200.00
11/15/2020			83,000.00	83,000.00
5/15/2021			83,000.00	83,000.00
11/15/2021			83,000.00	83,000.00
5/15/2022			83,000.00	83,000.00
11/15/2022			83,000.00	83,000.00
5/15/2023			83,000.00	83,000.00
11/15/2023			83,000.00	83,000.00
5/15/2024	230,000.00	5.000%	83,000.00	313,000.00
11/15/2024			77,250.00	77,250.00
5/15/2025	290,000.00	5.000%	77,250.00	367,250.00
11/15/2025			70,000.00	70,000.00
5/15/2026	2,800,000.00	5.000%	70,000.00	2,870,000.00
	7,120,000.00		2,205,200.00	9,325,200.00

**Central Bucks School District
2015 Cash Defeasance**

**ESCROW REQUIREMENTS - REFUNDED DEBT SERVICE TO CALL
General Obligation Bonds, Series A of 2011**

Date	Principal	Coupon	Interest	Redemption Price	Total Debt Service
6/2/2015			-		-
11/15/2015			141,800.00		141,800.00
5/15/2016			141,800.00		141,800.00
11/15/2016			141,800.00		141,800.00
5/15/2017			141,800.00		141,800.00
11/15/2017			141,800.00		141,800.00
5/15/2018	2,270,000.00	3.000%	141,800.00	100.000%	2,411,800.00
11/15/2018			107,750.00		107,750.00
5/15/2019	1,170,000.00	3.000%	107,750.00	100.000%	1,277,750.00
11/15/2019			90,200.00		90,200.00
5/15/2020	360,000.00	4.000%	90,200.00	100.000%	450,200.00
11/15/2020			83,000.00		83,000.00
5/15/2021	3,320,000.00	Multiple	83,000.00	100.000%	3,403,000.00
	7,120,000.00		1,412,700.00		8,532,700.00

**Central Bucks School District
2015 Cash Defeasance**

**CALCULATION OF COMPOSITE ESCROW YIELD
General Obligation Bonds, Series B of 2011**

Date	Combined Escrow Receipts	Days From 6/2/2015	PV Factor	Present Value @ 1.682982%
6/2/2015		0	1.000000	0.00
11/15/2015	241,475.63	163	0.992440	239,650.18
5/15/2016	240,348.13	343	0.984159	236,540.73
11/15/2016	241,264.38	523	0.975946	235,461.09
5/15/2017	241,051.88	703	0.967802	233,290.58
11/15/2017	241,521.88	883	0.959726	231,794.91
5/15/2018	240,215.63	1,063	0.951718	228,617.48
11/15/2018	240,870.63	1,243	0.943776	227,327.91
5/15/2019	1,981,558.13	1,423	0.935900	1,854,541.11
11/15/2019	206,245.63	1,603	0.928091	191,414.64
5/15/2020	1,116,148.75	1,783	0.920346	1,027,243.04
11/15/2020	183,068.75	1,963	0.912666	167,080.62
5/15/2021	7,948,281.25	2,143	0.905050	7,193,592.67
	13,122,050.67			12,066,554.95

Target Escrow Cost 12,066,554.95
Escrow Purchase Date 6/2/2015

**Central Bucks School District
2015 Cash Defeasance**

ESCROW PORTFOLIO COST
General Obligation Bonds, Series B of 2011

Type of Security	Maturity Date	First Interest Date	Par Amount	Coupon	Purchase Price	Purchase Cost	Accrued Interest	Total Purchase Cost	
T-Note	11/15/2015	11/15/2015	68,000.00	0.375%	100.153896	68,104.65	12.47	68,117.12	
T-Note	5/15/2016	11/15/2015	67,000.00	0.250%	100.010194	67,006.83	8.19	67,015.02	
T-Note	11/15/2016	11/15/2015	68,000.00	0.625%	100.273310	68,185.85	20.79	68,206.64	
T-Note	5/15/2017	11/15/2015	68,000.00	4.500%	107.610000	73,174.80	149.67	73,324.47	
T-Note	11/15/2017	11/15/2015	70,000.00	0.875%	100.244265	70,170.99	29.96	70,200.94	
T-Note	5/15/2018	11/15/2015	69,000.00	1.000%	100.157250	69,108.50	33.75	69,142.25	
T-Note	11/15/2018	11/15/2015	70,000.00	3.750%	108.928320	76,249.82	128.40	76,378.22	
T-Note	5/15/2019	11/15/2015	1,812,000.00	3.125%	107.076950	1,940,234.33	2,769.70	1,943,004.04	
T-Note	11/15/2019	11/15/2015	65,000.00	3.375%	108.395670	70,457.19	107.30	70,564.49	
T-Note	5/15/2020	11/15/2015	976,000.00	3.500%	109.328490	1,067,046.06	1,670.87	1,068,716.93	
T-Note	11/15/2020	11/15/2015	60,000.00	2.625%	104.970810	62,982.49	77.04	63,059.52	
T-Note	5/15/2021	11/15/2015	7,826,000.00	3.125%	107.550000	8,416,863.00	11,962.30	8,428,825.30	
						11,219,000.00	12,049,584.51	16,970.44	12,066,554.95

Uninvested Cash Deposit	287.89
Total Escrow Deposit	12,066,842.84
Escrow Purchase Date	6/2/2015

**Central Bucks School District
2015 Cash Defeasance**

**ESCROW CASH FLOWS & SUFFICIENCY
General Obligation Bonds, Series B of 2011**

Date	Begin Cash Balance	Cash Deposit	Escrow Receipts	Escrow Requirements	End Cash Balance
6/2/2015	-	287.89	-	-	287.89
11/15/2015	287.89		241,475.63	241,003.13	760.39
5/15/2016	760.39		240,348.13	241,003.13	105.39
11/15/2016	105.39		241,264.38	241,003.13	366.64
5/15/2017	366.64		241,051.88	241,003.13	415.39
11/15/2017	415.39		241,521.88	241,003.13	934.14
5/15/2018	934.14		240,215.63	241,003.13	146.64
11/15/2018	146.64		240,870.63	241,003.13	14.14
5/15/2019	14.14		1,981,558.13	1,981,003.13	569.14
11/15/2019	569.14		206,245.63	206,203.13	611.64
5/15/2020	611.64		1,116,148.75	1,116,203.13	557.26
11/15/2020	557.26		183,068.75	183,453.13	172.88
5/15/2021	172.88		7,948,281.25	7,948,453.13	1.00
		287.89	13,122,050.67	13,122,337.56	

* The sum of the individual escrow cash flows may not equal the aggregate cash flows due to rounding.

**Central Bucks School District
2015 Cash Defeasance**

REFUNDED DEBT SERVICE TO MATURITY
General Obligation Bonds, Series B of 2011

Date	Principal	Coupon	Interest	Total Debt Service
6/2/2015			-	-
11/15/2015			241,003.13	241,003.13
5/15/2016			241,003.13	241,003.13
11/15/2016			241,003.13	241,003.13
5/15/2017			241,003.13	241,003.13
11/15/2017			241,003.13	241,003.13
5/15/2018			241,003.13	241,003.13
11/15/2018			241,003.13	241,003.13
5/15/2019	1,740,000.00	4.000%	241,003.13	1,981,003.13
11/15/2019			206,203.13	206,203.13
5/15/2020	910,000.00	5.000%	206,203.13	1,116,203.13
11/15/2020			183,453.13	183,453.13
5/15/2021			183,453.13	183,453.13
11/15/2021			183,453.13	183,453.13
5/15/2022			183,453.13	183,453.13
11/15/2022			183,453.13	183,453.13
5/15/2023			183,453.13	183,453.13
11/15/2023			183,453.13	183,453.13
5/15/2024	70,000.00	5.000%	183,453.13	253,453.13
11/15/2024			181,703.13	181,703.13
5/15/2025	1,185,000.00	5.000%	181,703.13	1,366,703.13
11/15/2025			152,078.13	152,078.13
5/15/2026			152,078.13	152,078.13
11/15/2026			152,078.13	152,078.13
5/15/2027	980,000.00	5.000%	152,078.13	1,132,078.13
11/15/2027			127,578.13	127,578.13
5/15/2028	2,115,000.00	5.000%	127,578.13	2,242,578.13
11/15/2028			74,703.13	74,703.13
5/15/2029	3,415,000.00	4.375%	74,703.13	3,489,703.13
	10,415,000.00		5,184,337.50	15,599,337.50

**Central Bucks School District
2015 Cash Defeasance**

**ESCROW REQUIREMENTS - REFUNDED DEBT SERVICE TO CALL
General Obligation Bonds, Series B of 2011**

Date	Principal	Coupon	Interest	Redemption Price	Total Debt Service
6/2/2015			-		-
11/15/2015			241,003.13		241,003.13
5/15/2016			241,003.13		241,003.13
11/15/2016			241,003.13		241,003.13
5/15/2017			241,003.13		241,003.13
11/15/2017			241,003.13		241,003.13
5/15/2018			241,003.13		241,003.13
11/15/2018			241,003.13		241,003.13
5/15/2019	1,740,000.00	4.000%	241,003.13	100.000%	1,981,003.13
11/15/2019			206,203.13		206,203.13
5/15/2020	910,000.00	5.000%	206,203.13	100.000%	1,116,203.13
11/15/2020			183,453.13		183,453.13
5/15/2021	7,765,000.00	Multiple	183,453.13	100.000%	7,948,453.13
	10,415,000.00		2,707,337.56		13,122,337.56

**Central Bucks School District
2015 Cash Defeasance**

**CALCULATION OF COMPOSITE ESCROW YIELD
Taxable General Obligation Bonds, Series C of 2011**

Date	Combined Escrow Receipts	Days From 6/2/2015	PV Factor	Present Value @ 1.640132%
6/2/2015		0	1.000000	0.00
11/15/2015	336,091.89	163	0.992631	333,615.37
5/15/2016	335,883.76	343	0.984557	330,696.84
11/15/2016	335,745.01	523	0.976549	327,871.47
5/15/2017	1,845,398.13	703	0.968606	1,787,463.41
11/15/2017	309,925.63	883	0.960727	297,754.00
5/15/2018	2,375,391.88	1,063	0.952913	2,263,541.17
11/15/2018	272,451.88	1,243	0.945162	257,511.10
5/15/2019	272,651.88	1,423	0.937474	255,604.02
11/15/2019	272,120.63	1,603	0.929849	253,030.96
5/15/2020	272,450.00	1,783	0.922285	251,276.59
11/15/2020	271,682.50	1,963	0.914783	248,530.62
5/15/2021	10,942,343.75	2,143	0.907343	9,928,453.86
	17,842,136.94			16,535,349.41

Target Escrow Cost 16,535,349.41

Escrow Purchase Date 6/2/2015

**Central Bucks School District
2015 Cash Defeasance**

ESCROW PORTFOLIO COST
Taxable General Obligation Bonds, Series C of 2011

Type of Security	Maturity Date	First Interest Date	Par Amount	Coupon	Purchase Price	Purchase Cost	Accrued Interest	Total Purchase Cost
T-Note	11/15/2015	11/15/2015	111,000.00	0.375%	100.153896	111,170.82	20.36	111,191.18
T-Note	5/15/2016	11/15/2015	111,000.00	0.250%	100.010194	111,011.32	13.57	111,024.89
T-Note	11/15/2016	11/15/2015	111,000.00	0.625%	100.273310	111,303.37	33.93	111,337.30
T-Note	5/15/2017	11/15/2015	1,621,000.00	4.500%	107.610000	1,744,358.10	3,567.96	1,747,926.06
T-Note	11/15/2017	11/15/2015	122,000.00	0.875%	100.244265	122,298.00	52.21	122,350.21
T-Note	5/15/2018	11/15/2015	2,188,000.00	1.000%	100.157250	2,191,440.63	1,070.22	2,192,510.85
T-Note	11/15/2018	11/15/2015	96,000.00	3.750%	108.928320	104,571.19	176.09	104,747.28
T-Note	5/15/2019	11/15/2015	98,000.00	3.125%	107.076950	104,935.41	149.80	105,085.21
T-Note	11/15/2019	11/15/2015	99,000.00	3.375%	108.395670	107,311.71	163.43	107,475.14
T-Note	5/15/2020	11/15/2015	101,000.00	3.500%	109.328490	110,421.77	172.91	110,594.68
T-Note	11/15/2020	11/15/2015	102,000.00	2.625%	104.970810	107,070.23	130.96	107,201.19
T-Note	5/15/2021	11/15/2015	10,774,000.00	3.125%	107.550000	11,587,437.00	16,468.41	11,603,905.41
			15,534,000.00			16,513,329.55	22,019.86	16,535,349.41

Uninvested Cash Deposit	101.56
Total Escrow Deposit	16,535,450.97
Escrow Purchase Date	6/2/2015

**Central Bucks School District
2015 Cash Defeasance**

ESCROW CASH FLOWS & SUFFICIENCY
Taxable General Obligation Bonds, Series C of 2011

Date	Begin Cash Balance	Cash Deposit	Escrow Receipts	Escrow Requirements	End Cash Balance
6/2/2015	-	101.56	-	-	101.56
11/15/2015	101.56		336,091.89	335,726.25	467.20
5/15/2016	467.20		335,883.76	335,726.25	624.71
11/15/2016	624.71		335,745.01	335,726.25	643.47
5/15/2017	643.47		1,845,398.13	1,845,726.25	315.35
11/15/2017	315.35		309,925.63	310,056.25	184.73
5/15/2018	184.73		2,375,391.88	2,375,056.25	520.36
11/15/2018	520.36		272,451.88	272,370.00	602.24
5/15/2019	602.24		272,651.88	272,370.00	884.12
11/15/2019	884.12		272,120.63	272,370.00	634.75
5/15/2020	634.75		272,450.00	272,370.00	714.75
11/15/2020	714.75		271,682.50	272,370.00	27.25
5/15/2021	27.25		10,942,343.75	10,942,370.00	1.00
		101.56	17,842,136.94	17,842,237.50	

* The sum of the individual escrow cash flows may not equal the aggregate cash flows due to rounding.

**Central Bucks School District
2015 Cash Defeasance**

REFUNDED DEBT SERVICE TO MATURITY
Taxable General Obligation Bonds, Series C of 2011

Date	Principal	Coupon	Interest	Total Debt Service
6/2/2015			-	-
11/15/2015			335,726.25	335,726.25
5/15/2016			335,726.25	335,726.25
11/15/2016			335,726.25	335,726.25
5/15/2017	1,510,000.00	3.400%	335,726.25	1,845,726.25
11/15/2017			310,056.25	310,056.25
5/15/2018	2,065,000.00	3.650%	310,056.25	2,375,056.25
11/15/2018			272,370.00	272,370.00
5/15/2019			272,370.00	272,370.00
11/15/2019			272,370.00	272,370.00
5/15/2020			272,370.00	272,370.00
11/15/2020			272,370.00	272,370.00
5/15/2021			272,370.00	272,370.00
11/15/2021			272,370.00	272,370.00
5/15/2022			272,370.00	272,370.00
11/15/2022			272,370.00	272,370.00
5/15/2023			272,370.00	272,370.00
11/15/2023			272,370.00	272,370.00
5/15/2024			272,370.00	272,370.00
11/15/2024			272,370.00	272,370.00
5/15/2025			272,370.00	272,370.00
11/15/2025			272,370.00	272,370.00
5/15/2026			272,370.00	272,370.00
11/15/2026			272,370.00	272,370.00
5/15/2027	3,260,000.00	5.000%	272,370.00	3,532,370.00
11/15/2027			190,870.00	190,870.00
5/15/2028	3,580,000.00	5.100%	190,870.00	3,770,870.00
11/15/2028			99,580.00	99,580.00
5/15/2029	3,830,000.00	5.200%	99,580.00	3,929,580.00
	14,245,000.00		7,446,577.50	21,691,577.50

**Central Bucks School District
2015 Cash Defeasance**

**ESCROW REQUIREMENTS - REFUNDED DEBT SERVICE TO CALL
Taxable General Obligation Bonds, Series C of 2011**

Date	Principal	Coupon	Interest	Redemption Price	Total Debt Service
6/2/2015			-		-
11/15/2015			335,726.25		335,726.25
5/15/2016			335,726.25		335,726.25
11/15/2016			335,726.25		335,726.25
5/15/2017	1,510,000.00	3.400%	335,726.25	100.000%	1,845,726.25
11/15/2017			310,056.25		310,056.25
5/15/2018	2,065,000.00	3.650%	310,056.25	100.000%	2,375,056.25
11/15/2018			272,370.00		272,370.00
5/15/2019			272,370.00		272,370.00
11/15/2019			272,370.00		272,370.00
5/15/2020			272,370.00		272,370.00
11/15/2020			272,370.00		272,370.00
5/15/2021	10,670,000.00	Multiple	272,370.00	100.000%	10,942,370.00
	14,245,000.00		3,597,237.50		17,842,237.50

CENTRAL BUCKS SCHOOL DISTRICT
Bucks County, Pennsylvania

RESOLUTION
April 28, 2015

AUTHORIZING THE DEFEASANCE OF CERTAIN OUTSTANDING BONDS OF THE CENTRAL BUCKS SCHOOL DISTRICT THROUGH A CASH DEPOSIT OF THE SCHOOL DISTRICT; COVENANTING TO USE THE FUNDS OF THE SCHOOL DISTRICT TO PROVIDE FUNDS SUFFICIENT TO ESCROW TO MATURITY OR REDEMPTION DATE A PORTION OF THE SCHOOL DISTRICT'S DEFEASED BONDS (AS DEFINED HEREIN); AUTHORIZING ISSUANCE OF IRREVOCABLE INSTRUCTIONS WITH RESPECT TO NOTICE OF DEFEASANCE; AUTHORIZING CERTAIN OFFICERS TO ACT IN THE ABSENCE OF CERTAIN OTHER DESIGNATED OFFICERS; AND AUTHORIZING OTHER NECESSARY ACTION.

WHEREAS, the Central Bucks School District (the "School District") is granted the power by the Local Government Unit Debt Act of the Commonwealth of Pennsylvania, 53 Pa. Cons. Stat §8001 *et seq.*, as amended (the "Act"), to incur indebtedness and to issue bonds for the purposes of refunding outstanding indebtedness and funding capital projects; and

WHEREAS, the School District has heretofore issued its (i) General Obligation Bonds, Series of 2005 which are presently outstanding in the principal amount of \$5,295,000 (the "2005 Bonds"), (ii) General Obligation Bonds, Series A of 2011 which are presently outstanding in the principal amount of \$12,855,000 (the "2011A Bonds"), (iii) General Obligation Bonds, Series B of 2011 which are presently outstanding in the principal amount of \$64,830,000 (the "2011B Bonds"), and (iv) General Obligation Bonds, Series C of 2011 (Taxable) which are presently outstanding in the principal amount of \$19,310,000 (the "2011C Bonds" and together with 2005 Bonds, the 2011A Bonds and the 2011B Bonds, the "Bonds"); and

WHEREAS, the Board of School Directors of the School District (the "Board of School Directors") has determined to provide funds sufficient to pay interest and principal on and escrow to maturity certain maturities of the Bonds (such Bonds being defeased being hereinafter referred to as the "Defeased Bonds"), as identified on the Financing Report (the "Financing Report") of Public Financial Management, Inc. (the "Financial Advisor") attached hereto as **Exhibit "A"**, in order to achieve debt service savings and provide cash flow relief to the School District (the "Defeasance Program"); and

WHEREAS, the Board of School Directors has determined to issue its irrevocable instructions (the "Irrevocable Instructions"), as attached hereto as **Exhibit "B"** to (a) TD Bank, N.A., as paying agent (the "2005 Bonds Paying Agent") for the 2005 Bonds, for the

payment, of such 2005 Bonds constituting Defeased Bonds (the "2005 Defeased Bonds"), of the principal value thereof together with interest to the redemption date thereof; and (b) Wells Fargo Bank, N.A., as paying agent (the "2011 Bonds Paying Agent" and together with the 2005 Bonds Paying Agent, the "Paying Agents" and each a "Paying Agent") for (i) the 2011A Bonds, for the payment of such 2011A Bonds constituting Defeased Bonds (the "2011A Defeased Bonds"), of the principal value thereof together with interest to the redemption date thereof; (ii) the 2011B Bonds, for the payment of such 2011B Bonds constituting Defeased Bonds (the "2011B Defeased Bonds"), of the principal value thereof together with interest to the redemption date thereof; and (iii) the 2011C Bonds, for the payment of such 2011C Defeased Bonds (the "2011C Defeased Bonds" and together with the 2011A Defeased Bonds and the 2011B Defeased Bonds, the "2011 Defeased Bonds"), of the principal value thereof together with interest to maturity or the redemption date, as the case may be, thereof; and

WHEREAS, additionally, and as part of the Defeasance Program, as submitted to the School District by the Financial Advisor in the Financing Report, the School District shall deposit the necessary funds with the (a) 2005 Bonds Paying Agent under an escrow agreement (the "2005 Bonds Escrow Agreement") to be held and applied by the 2005 Bonds Paying Agent to the payment of principal and interest on the 2005 Defeased Bonds through the redemption date thereof; and (b) the 2011 Bonds Paying Agent under an escrow agreement to be held and applied by the 2011 Bonds Paying Agent to the payment of principal and interest on the 2011 Defeased Bonds through the redemption date thereof (the "2011 Bonds Escrow Agreement" and together with the 2005 Bonds Escrow Agreement, the "Escrow Agreements"). The funds to be deposited under the Escrow Agreements are designed to be adequate as to amount and appropriate as to availability when appropriately invested to pay the interest and principal until respective redemption dates of the Defeased Bonds; and

WHEREAS, the Board of School Directors has determined to implement and fund the Defeasance Program a cash deposit in the amount of up to \$40,000,000.00 and the purchase with such funds of legally permissible federal government securities; and

WHEREAS, the School District desires to take appropriate action and to authorize such action in accordance with the Defeasance Program all with and pursuant to the Act.

NOW, THEREFORE, BE IT RESOLVED by the Board of School Directors of the School District and **IT IS HEREBY RESOLVED**, as follows:

1. Authorization of Defeasance Program and Statement of Purpose of the Defeasance Program. The School District hereby approves the Defeasance Program as described in the recitals hereto; provided that the amounts of the Bonds to be redeemed as set forth on the Financing Report are estimates and are subject to change based upon prevailing interest rates available for the associated escrows. Any such change in the amounts of the Bonds to be defeased shall be at the discretion of the President or Business Administrator of the School District, who is hereby authorized to approve any such change.

It is hereby determined and set forth that the purpose of the Defeasance Program is to reduce the debt service that would otherwise be payable on the Defeased Bonds as shown on the Financing Report.

2. Execution of Documents. The President or Vice President of the Board of School Directors and the Secretary or Treasurer of the School District and their successors are hereby authorized and directed to take all action required by the Act or this Resolution in order to effect the Defeasance Program. Said officers or any of them are further authorized to take any and all such further action and to execute and deliver the Escrow Agreements and such other documents as may be necessary or proper to comply with all requirements of the Act or to carry out the intent and purpose of this Resolution.

3. Defeasance. The School District covenants that, there will be paid over by the School District to and for the account of (a) with respect to the 2005 Defeased Bonds, the 2005 Bonds Paying Agent, an irrevocable cash deposit in an amount sufficient to provide necessary funds to enable the 2005 Bonds Paying Agent to purchase any investments required by the Defeasance Program reflected in the schedules attached to the Financing Report and under and subject to the 2005 Bonds Escrow Agreement and to provide funds as are necessary to escrow to the maturity or redemption date payment of the principal and interest on the 2005 Defeased Bonds, and (b) with respect to the 2011 Defeased Bonds, the 2011 Bonds Paying Agent, an irrevocable cash deposit in an amount sufficient to provide necessary funds to enable the 2011 Bonds Paying Agent to purchase any investments required by the Defeasance Program reflected in the schedules attached to the Financing Report and under and subject to the 2011 Bonds Escrow Agreement and to provide funds as are necessary to escrow to maturity or redemption date, as the case may be, of principal and interest on the 2011A Defeased Bonds, all in accordance with the Defeasance Program.

The School District further covenants that the amounts so deposited with the applicable Paying Agent as aforesaid or as otherwise paid to such Paying Agent shall also be adequate to pay all fees for the services to be performed by such Paying Agent and of bond counsel or the School District will pay such costs and any other incidental costs and expenses.

Upon receipt of the School District's cash deposit, such portions of the Defeased Bonds shall no longer be considered to be outstanding, and the School District shall be deemed to have made appropriate provisions for the retirement of the outstanding non-electoral debt which was evidenced thereby.

The School District shall enter into the Escrow Agreements with the applicable Paying Agent, to cause and require such paying agent to take actions necessary in order to carry out the Defeasance Program. There are created pursuant to Section 8221 of the Act, sinking funds for the Defeased Bonds, each to be known as an "Escrow Fund", which such sinking fund shall be administered in accordance with the Act. TD Bank, N.A., or its successors, is hereby designated as paying agent under the 2005 Bonds Escrow Agreement and as sinking fund depository for the Escrow Fund under the 2005 Bonds Escrow Agreement for the 2005 Bonds. Wells Fargo Bank, N.A., or its successors, is hereby designated as paying agent under the 2011 Bonds Escrow Agreement and as sinking fund depository for the Escrow Fund under the 2011 Bonds Escrow Agreement for the 2011 Bonds.

The President or Vice President of the Board of School Directors, the Business Administrator, or any representative of the Financial Advisors are authorized and directed to execute any required subscriptions or other orders for the purchase of any investments to be purchased pursuant to the Defeasance Program under the Escrow Agreements, and to cause such orders, or subscriptions to be delivered promptly to the Federal Reserve Bank or other issuer or supplier.

4. Purchase of Investments. The School District covenants that each Escrow Agreement shall require the applicable Paying Agent to utilize the proceeds and any other funds available, and that such total funds will be adequate, to purchase any investments as set forth in the schedules attached to the Financing Report and/or the Defeasance Program, and as attached to the applicable Escrow Agreement. Each such Escrow Agreement shall provide that the applicable Paying Agent will, without further direction from the School District, pay from the principal and interest paid by the defeasance investment and other available monies, as above required, the principal at and interest to redemption on (a) or before August 1, 2015, with respect to the 2005 Bonds, (b) May 15, 2021, or at the applicable maturity date, as shown on the Financing Report, with respect to the 2011A Defeased Bonds (c) May 15, 2021, or at the applicable maturity date, as shown on the Financing Report, with respect to the 2011B Defeased Bonds, and (d) May 15, 2021, or at the applicable maturity date, as shown on the Financing Report, with respect to the 2011C Defeased Bonds to the extent of the funds available. The Escrow Agreements shall be substantially in the form as approved by bond counsel and Solicitor for the School District.

5. Notice of Redemption. The School District does hereby authorize and direct the issuance of the Irrevocable Instructions to each Paying Agent for the Defeased Bonds calling for the redemption on (a) a date not later than August 1, 2015 (such date to be selected by the President or Business Administrator of the School District), with respect to the 2005 Defeased Bonds, and (b) May 15, 2021, with respect to the 2011 Defeased Bonds, as then remain outstanding, such instructions and the notice of redemption to be given thereby to be in substantially the forms set forth in Exhibit "B" hereof.

6. Officers Authorized to Act. For the purpose of expediting the Defeasance Program, or in the event that the President of the Board of School Directors or the Secretary of the School District shall be absent or otherwise unavailable for the purpose of executing documents, or for the purpose of taking any other action which they or either of them may be authorized to take pursuant to this Resolution, the Vice President of the Board of School Directors or the Treasurer of the School District, respectively are hereby authorized and directed to execute documents, or otherwise to act on behalf of the School District in their stead.

7. Verification Agent. The School District hereby authorizes the engagement of Bond Resources, Inc., or such other qualified firm as may be acceptable to the President of the School District, as the verification agent in connection with the Defeasance Program

8. Further Action. The proper officers of the School District are hereby authorized and directed to take all such action, execute, deliver, file and/or record all such documents, publish all notices and otherwise comply with the provisions of this Resolution and the Act in the name and on behalf of the School District.

9. Act Applicable to Bonds. This Resolution is adopted pursuant to the provisions of the Act and all the mandatory provisions thereof shall apply hereunder whether or not explicitly stated herein.

10. Severability. In case one or more of the provisions contained in this Resolution or in any of the Defeasance Bonds shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Resolution or said Defeased Bonds, and this Resolution or said Defeased Bonds shall be construed and enforced as if such invalid, illegal or unenforceable provisions has never been contained therein.

11. Repealer. All resolutions and parts of resolutions heretofore adopted to the extent that the same are inconsistent herewith are hereby repealed.

12. Effective Date. This Resolution shall take effect on the earliest date permitted by the Act.

Adopted: April 28, 2015

CERTIFICATE OF SECRETARY

The undersigned, Secretary of the Board of School Directors of the Central Bucks School District HEREBY CERTIFIES that:

The foregoing Resolution authorizing the defeasance of a portion of the \$5,295,000 aggregate principal amount of General Obligation bonds, Series of 2005, \$12,855,000 aggregate principal amount of General Obligation Bonds, Series A of 2011, \$64,830,000 aggregate principal amount of General Obligation Bonds, Series B of 2011, and \$19,310,000 aggregate principal amount of General Obligation Bonds, Series C of 2011 of the School District was duly moved and seconded and adopted by a majority vote of all the Board of School Directors of said School District at a duly called and convened public meeting of said Board of School Directors held on April 28, 2015; that public notice of said meeting was given as required by law; and that the roll of the Board of School Directors was called and such members voted or were absent as follows:

<u>Name</u>	<u>Vote</u>
Stephen A. Corr, President	Yes
R. Tyler Tomlinson, Vice President	Yes
James R. Duffy	Abstain
Paul B. Faulkner	Yes
John H. Gamble	Yes
Joseph M. Jagelka	Yes
Geryl D. McMullin	Yes
Kelly E. Unger	Abstain
Jerel P. Wohl	Yes

and that such Resolution and the votes thereon have been duly recorded in the minutes.

WITNESS my hand and seal of the School District this 28th day of April, 2015.


Sharon L. Reiner, Secretary

(SEAL)

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

July 28, 2015

FOR ACTION: One Year Contract With APC

For the 2014-15 school year, the high school athletic directors solicited proposals for security services with two responders, APC and Echelon Protection and Surveillance. The athletic directors interviewed each company and provided an overview of the types of events and expected number of events that would require security services. The athletic directors judged each firm to be equal in capabilities with the recommendation going to APC due to the lower hourly rate of \$23 per hour as opposed to Echelon's rate of \$26 per hour.

The proposed contract renewal for APC during the 2015-16 school year is for \$23 per hour which is the same as the prior year pricing.

RECOMMENDATION:

The administration is recommending approval of a one-year contract with Advanced Protection Company (APC).



Advanced Protection Company

101 Schuylkill Avenue
Norristown, PA 19401

Phone: 610.279.2010
Fax: 610.279.2313
Mobile: 484.994.1325

brian.galie@verizon.net

SECURITY SERVICES AGREEMENT

This Agreement ("Agreement") is made this _____ day of _____, 2015 (the "Agreement Date") between the Advanced Protection Company ("APC") and Central Bucks School District (the "Client") with its office located at 20 Welden Drive, Doylestown, PA 18901.

WHEREAS, APC is a Pennsylvania limited liability company duly licensed under the laws of the Commonwealth of Pennsylvania to provide detective and agent services.

AND WHEREAS, Client wishes to enter into a contractual relationship with APC whereby APC provides services for Client's facility, or facilities, and which Agreement delineates the type of security services, the cost for those services, and the responsibilities which guide both the Client and APC.

NOW, THEREFORE, intending to be bound and in consideration of the mutual covenants contained herein, the parties agree as follows:

1. **Effective Date:** 7/1/2015-6/30/2016
2. **Number of Agents per shift:** To be determined
3. **Location of Agents:** To be determined
4. **Type of Agents:** Uniformed
5. **Number of Hours per Shift:** 4 hour shift minimum
6. **Uniform:** Unless otherwise agreed, all agents will wear the standard APC issued uniform appropriate for the conditions in which the agent is providing services. The APC standard uniform includes the following: White short sleeved polo shirt; black sweatshirt; black jacket; black ball cap and black knit hat. All issued items bearing the standard APC name or logo

7. **Compensation:** For the services to be provided hereunder, Client agrees to pay APC at a **RATE** of **\$23.00** per hour per agent. Client agrees to pay APC a minimum of four consecutive hours for each agent assigned to Client.
8. **Work Week.** Client and APC agree that a "Work Week" begins at 00:00 hours on Saturday and continues until 23:59 hours the following Friday. Client Agrees to pay APC at the time and a half rate of \$34.50 per hour for any agent who works over forty hours in any given Work Week.
9. **Holidays.** On the following holidays and eves of holidays, the Client agrees to pay a rate of time and a half of \$34.50 per hour: New Year's Eve (12 noon day of New Year's Eve to 12 midnight), New Year's Day, Good Friday, Easter, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, Christmas Eve, (12 noon day of Christmas Eve to 12 midnight), Christmas Day.
10. **Rate Adjustment.** Notwithstanding anything to the contrary contained herein, in the event of a governmentally imposed mandate requiring APC to provide any type of employee benefit, or increasing or imposing taxes required to be paid by the APC, APC shall have the right to adjust its rates accordingly at that time, and Client agrees to pay such increased rates.
11. **Additional Costs:**
 - a. All costs related to uniform changes requested by the Client shall be paid by the Client. This will be the difference in the cost of the standard issued APC uniform, and the cost of the requested changes.
 - b. All costs incurred to effectuate any Client requested changes to this Agreement shall be paid by the Client.
 - c. Equipment, security cameras, radios etc. which are needed to successfully deliver the results requested by the Client shall be paid by the Client.
12. **Invoices:** Invoices for services will be presented to the Client following the services provided by APC. Client agrees to pay such invoices within 15 days of the date of such invoices. Client agrees to pay interest at the rate of the rate of 1 ½% per month on all amounts due and not paid within 30 days of invoice date. Client agrees to pay APC all costs and expenses (including attorney's fees and costs) which APC incurs to enforce the terms of this agreement, including but not limited such costs to collect any amounts Client does not pay when due hereunder.
13. **Restrictive Covenant. Non-Solicitation of APC Employees.** Client specifically acknowledges and understands that the nature of APC's business requires the expenditure of substantial time, money and expertise in order to ensure the appropriate education and training of APC agents so those agents may provide competent, professional services to the APC Client. Because of that substantial investment by APC, Client acknowledges APC has inserted a restrictive covenant in all of its Agreements with our agents which may prohibit the agent (for a designated period of time) from leaving APC to work for a Client of APC.

Client specifically acknowledges that restrictive covenant. Client agrees that during the term of this Agreement and for a period of one year after the termination of the Agreement Client will not hire nor attempt to hire any APC agent or employee, or former APC agent or employee whose employment with APC ended less than six months before Client hired or attempted to hire such employee, for the purpose of providing any of the services provided or formerly provided to Client by APC. The Client additionally acknowledges and agrees that a violation of this covenant will leave APC without adequate monetary remedies at law and would constitute irreparable harm to the legitimate business interests of APC.

APC understands and agrees that from time to time, current or future employees of Client, which employees have no present or past employment relationship with APC, may perform duties that are the same or similar to those provided by APC, and these instances will not constitute a violation of the above provision and APC not be entitled to liquidate damage as a result.

In the event that the Client disregards the above provision or hires a APC employee for Client's own purposes, the Client agrees to pay APC a fee in the amount of \$5,000.00 for that employee as liquidated damages and its sole remedy, and the Client shall thereafter be released from any further claims, obligations and/or liability for that particular employee.

14. **Supervision:** APC shall perform periodic unannounced inspections of its assigned personnel as are reasonable and necessary to assure full compliance with the provisions of the Agreement and, to this end, the Client authorizes duly assigned supervisory personnel such access as shall be necessary to perform these duties.
15. **Term of Agreement:** This Agreement and its terms and conditions shall be effective for the one year after the Agreement Date. This Agreement can be terminated at any time by either party providing the other with thirty days advance written notice. Notwithstanding the foregoing, APC may terminate this Agreement for lack of receiving payment of any sums due hereunder or upon a filing of a petition in bankruptcy by or against Client.
16. **Hazardous Materials or Conditions:** Upon execution hereof, Client shall provide, and/or shall cause the owner of the facility/property to provide APC a written list of specific information regarding hazardous materials or conditions to which APC employees may be exposed. Hazards include, but are not limited to, hazardous chemicals, radioactive material, high voltage electrical equipment and wires, electric fences, dumps, animal traps and structural defects. If additional hazards or conditions occur during the term of this Agreement Client will provide the information required under this paragraph within 24 hours to APC.
17. **Limitations of Liability:** Client agrees that APC is being engaged to utilize commercially reasonable efforts in providing security services to the Client. APC is not an insurer and the rates being paid by Client hereunder are for agent service are designed to diminish certain risks of loss which are not related in any way to the value of the personal or real property protected. Amounts billed hereunder are insufficient to guarantee, implied or otherwise, that no loss will occur due to theft, sabotage, vandalism, systemic error, etc. Client agrees APC will not be responsible for, nor pay for loss, damage or theft of Client and/or facility property or personal injury or death, unless said damage or loss is actually a result of the gross

negligence of an APC agent or employee. In the event of an allegation of loss or theft of Client property, or personal injury or death, APC must be notified within a 24 hour timeframe of discovery. If at any time APC is found liable for any loss, damage or theft of Client or facility property, or personal injury or death, APC's total liability under this Agreement shall be limited to the amounts covered under APC's insurance policies. APC shall not be held liable for any third party acts. APC will carry all statutory Workers' Compensation coverage for all employees stationed at the Client's facility/property.

18. **Confidentiality and Non-Disclosure.** APC acknowledges its agents and employees may have access to confidential information including, but not limited to, proprietary business information relating to Clients and their employees. This includes information viewed on-line, in print, in other media, or received verbally. **All exposure to the Client and their work environment will be deemed confidential and not be repeated or shared verbally or electronically.** All APC security agents and employees have been advised by APC, and have signed a document of understanding that the disclosure of confidential information to others who do not have a legal right to the information may violate the Family Educational Rights and Privacy Act of 1974 (FERPA), the Health Insurance Privacy Portability Act of 1996 (HIPAA), the Gramm-Leach-Bliley Act (GLBA), and/or other federal and state laws.
19. **Termination of Employees/Agents:** APC agrees to remove any of its agents whom the Client reasonably deems to be unsatisfactory upon the request of the Client specifying the unsatisfactory conduct, in writing.
20. **Conduct:** The conduct of any APC employee/and or agent is to be guided by written standard rules provided by the Client and by any other special written instructions that may be provided from time to time by the Client.
21. **Specific Requirements:** Client will provide APC written specific requirements that it wishes APC to implement in addition to normal security procedures. Client may modify the requirements with a written notice to APC. If any such written instructions require additional compensation to APC from Client, such additional compensation will be agreed to in writing prior to implementation of the Client's request
22. **Binding Effect:** This Agreement shall inure, to the benefit of and be binding upon, the contracted parties hereto and their respective successors and permitted assigns. Nothing in this Agreement, expressed or implied, is intended to confer on any other person other than the parties hereto and their respective successors or permitted assigns any rights, remedies, obligations or liabilities under or by reason of this Agreement.
23. **Integration and Modification:** This Agreement constitutes the entire understanding and agreement between the parties regarding its subject matter and may not be modified except by an agreement in writing signed by the party against whom any waiver, change, modification, extension, or discharge is sought to be enforced. This Agreement supersedes and terminates any other agreement respecting a business relationship between the parties or their predecessors in interest prior to the date hereof.
24. **Enforceability.** If any provision of this Agreement shall be invalid or unenforceable, in whole or in part, such provision shall be deemed to be modified or restricted to the extent, and only to the extent, necessary to render the same valid and enforceable, or, if necessary to enforce the remainder of the

Agreement, shall be deemed excised from this Agreement, as the case may require, and this Agreement shall otherwise be construed and enforced to the maximum extent permitted by law as if such provision had been originally incorporated herein as so modified or restricted, or as if such provision had not been originally incorporated herein, as the case may be.

25. **Notices.** Whenever any party shall be required to give notice or demand to another party according to the provisions of this Agreement, such notice or demand shall be deemed sufficient and effective if provided in writing and delivered:

- i. in person;
- ii. by a commercial overnight courier that guarantees next day delivery and provides a receipt;
- iii. via United States Postal Service, First Class Mail, Certified Mail with Return Receipt Requested; or,
- iv. by legible facsimile or electronic mail known to be used by the receiving party (if followed by hard copy delivered in accordance with preceding subsections (2) or (3)),

and such notices shall be addressed as follows:

If to Client:

Central Bucks High School East
Attn: John Reading
2804 Holicong Road
Doylestown, PA 18902
jreading@cbsd.org

If to APC:

Advanced Protection Company
101 Schuylkill Avenue
Norristown, PA 19401
Facsimile Number: (610) 279-2313
tsa.apd@verizon.net

Notices are effective the date: (a) delivered in person; (b) given to the commercial overnight courier or the United States Postal Service, or, (c) transmitted via facsimile or email so long as followed by a hard copy as set forth above.

Any Party may change the address to which such notices are to be addresses by giving the other party notice in the manner herein set forth.

26. **Independent Contractor/Taxes:** This Agreement provides for the retention of the services of APC as an independent contractor and neither APC nor its employees shall be considered an employee of the Client for any purpose whatsoever. APC acknowledges that it shall be responsible for Workers' Compensation insurance for its employees providing services hereunder and for payment of all appropriate taxes on the compensation received by APC pursuant to this Agreement.

27. **Governing Law; Interpretation; Venue.** Unless otherwise set forth herein, this Agreement shall be deemed to have been executed in the Commonwealth of Pennsylvania, and in the event of any controversy, claim, or suit relating to this Agreement, the parties hereby agree that: (1) The laws of the Commonwealth of Pennsylvania shall govern; (2) Courts of Commonwealth of Pennsylvania shall have jurisdiction over all parties; and, (3) Venue shall be in the Court of Common Pleas of Montgomery County, Pennsylvania.

28. **Waiver of Breach.** No waiver by either party of any condition or of the breach by the other of any term or covenant contained in this Agreement, whether by conduct or otherwise, in any one or more instances shall be deemed or construed as a further or continuing waiver of any such condition or

breach or a waiver of any other condition, or the breach of any other term or covenant set forth in this Agreement. Moreover, the failure of either party to exercise any right hereunder shall not bar the later exercise thereof.

- 29. **Counterparts.** This Agreement may be executed in one or more counterparts, each of which shall be deemed to be an original, and all of which together shall constitute one and the same Agreement. This Agreement may be executed and delivered via electronic or facsimile transmission with the same force and effect as if it were executed and delivered by the parties simultaneously in the presence of one another.

- 30. **Assignability.** APC shall be entitled to exercise its rights and perform its obligations hereunder, in whole or in part, by itself or through any one or more of its affiliated companies. APC shall also be entitled to transfer its rights hereunder (including but not limited to its rights to enforce Client’s covenants under the section entitled “Restrictive Covenant. Non-Solicitation of APC Employees.”) to an unaffiliated individual or entity in connection with a sale or transfer (via merger, consolidation or any other transaction) of APC or a substantial portion of APC’s assets, or of any line of business of APC.

- 31. **Incorporation of “Whereas” clauses.** The “Whereas” clauses set forth at the beginning of this Agreement are incorporated into the body of the Agreement as if set forth at length herein.

IN WITNESS WHEREOF, and intending to be legally bound hereby, the parties have executed this Agreement the day and year first above written

CENTRAL BUCKS SCHOOL DISTRICT

ADVANCED PROTECTION COMPANY

BY: _____

BY: _____

(print name)

(print name)

(print title)

(print title)

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

July 28, 2015

FOR ACTION: 2015-2016 No Child Left Behind Federal Programs Application

The Central Bucks School District receives No Child Left Behind federal funding each year in three program areas:

- Title 1: Improving the Academic Achievement of the Disadvantaged
These funds are provided to support educationally disadvantaged students in the targeted attendance areas of four eligible schools. The grant amount is \$592,274.
- Title II, Part A: Improving Teacher Quality
Funding is used to provide staff development opportunities and to reduce class size at the primary level. The grant amount is \$282,077.
- Title III: Improving Language Instruction
Funding provides supplemental support for English Language Learners, K-12. The grant amount is \$42,221.

The total funds available are \$916,572.

This budget amount represents a funding increase from the previous year's project of \$86,459.

RECOMMENDATION:

The administration is recommending the approval of the 2015-2016 No Child Left Behind Federal Programs Application.

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

July 28, 2015

FOR ACTION: School Board Policy for Approval

School Board Policy #249 – Bullying/Cyberbullying

This policy must be reviewed every three years as required by PDE. This policy was reviewed in November 2012. This policy has been reviewed by all school administrators to seek input. The School Board Curriculum Committee reviewed the policy at the May 13, 2015 meeting and recommended some clarification of the policy. Those recommendations are included in this latest version.

RECOMMENDATION:

The administration is recommending that the Board approve School Board Policy #249 – Bullying/Cyberbullying.



Book	Policy Manual
Section	200 Pupils
Title	Bullying/Cyberbullying
Number	249
Status	Second Reading
Legal	<u>1. 24 P.S. 1303.1-A</u> 2. Pol. 218 3. Pol. 233 4. Pol. 248 <u>24 P.S. 1302-A</u> <u>22 PA Code 12.3</u>
Adopted	July 27, 2004
Last Revised	November 13, 2012

Purpose

The Board strives to provide a safe, positive learning climate for students in the schools. Central Bucks School District recognizes that bullying has a negative effect on this environment. Students who feel unsafe, intimidated, or abused cannot fully attend to the educational process. Bullying can lead to more serious harassment and violence; therefore, ~~is-~~ **it** shall be the policy of the district to maintain an educational environment in which bullying in any form is not tolerated.

Definitions

Bullying is defined as the intentional electronic, written, verbal or physical act or series of acts directed at another student or students that involves a real or perceived imbalance of power in a school setting that is severe, persistent ~~and~~ **or** pervasive. ~~It has the effect of doing any of the following:~~ **Among the effects of bullying are the following:** [1]

1. Substantial interference with a student's education.
2. Creation of a threatening environment.
3. Substantial disruption of the orderly operation of the school.

Bullying as defined by this policy includes cyberbullying.

School setting means in the school, on school grounds, in school vehicles, at a designated bus stop or at any activity sponsored, supervised or sanctioned by the school; **activities although occurring off of school grounds and not during school-sponsored activities that have a substantial interference with the educational process and the school setting** 1.

These actions may include, but are not limited to:

1. Name calling.
2. Teasing.
- 3. Insulting or denigrating comments.**
4. Threatening looks.
5. Gestures.
6. Extortion.
7. Physical intimidation.
8. Threats.
9. Assault.

Authority

The Board prohibits all forms of bullying of students in the school setting.

The Board encourages students who have been bullied to promptly report such incidents to the building principal or designee, **teacher, or school counselor. Parents should contact your child's principal or school counselor.**

See Administrative Guidelines accompanying Policy #249.

Delegation of Responsibility

The district expects staff members and support personnel who observe an act of bullying to take immediate, appropriate steps to intervene. If a student informs a staff member that s/he has witnessed or is the target of bullying behavior, the staff member must take immediate, appropriate steps to intervene. If an employee believes that his/her intervention has not resolved the matter, or if the bullying persists, s/he shall report the bully to the school principal or other designated authority for further investigation.

The district shall develop and implement bullying prevention and intervention programs. These programs shall provide staff and students with skills to deal with bullying situations and they will be made aware of available resources to assist in resolution of the problem.

The Superintendent or designee, in cooperation with other appropriate administrators, shall review this policy every three (3) years and recommend necessary revisions to the Board.^[1]

District administration shall annually provide the following information with the Safe School report:^[1]

1. Board's Bullying Policy

2. Report of bullying incidents
3. Information on the development and implementation of any bullying prevention, intervention or education programs.

The district encourages parents to contact one another directly in an attempt to resolve those situations that occur outside the school setting as defined in the previous section.

Guidelines

Upon learning about a bullying incident, the principal or designee will refer to the Administrative Guidelines accompanying this policy which address district reporting procedures. Confidentiality of all parties shall be maintained consistent with the district's legal and investigative obligations.

Interventions for students who bully are listed in the Code of Student Conduct and may include, but are not limited to:[2][3][4]

1. Student conference.
2. Parent conference.
3. Referral for counseling.
4. Detention.
5. Suspension.
6. Referral to law enforcement.
7. Review of Harassment Policy 248 and subsequent legal action.
8. Expulsion.

[249-Attach.doc \(28 KB\)](#)

Last Modified by Sharon Reiner on July 20, 2015

Administrative Guidelines Accompanying Policy No. 249: District Reporting Procedures for Bullying/Cyberbullying

Upon receipt of a complaint of bullying, a building administrator or designee will investigate the complaint promptly.

A report of bullying must be investigated even if the report is anonymous and even if the reporter stated that s/he does not want the district to take action.

Confidentiality of all parties will be consistent with the district's legal and investigative obligations.

Such investigation may include some, but not necessarily all, of the following steps based on the specific allegations:

1. Identify and interview the complainant.
2. Identify and interview the individual(s) directly involved in the alleged bullying incident.
3. Identify and interview witnesses to the alleged bullying incident.
4. Define the incident as clearly as possible, including the specific electronic, written, verbal or physical action or series of actions that have occurred. Describe where and when the incident(s) occurred.
5. Review of any relevant evidence or documents relating to alleged bullying incident.
6. Any other reasonable investigation the building administrator deems necessary.
7. Refer to law enforcement if appropriate.

Some bullying might also constitute sexual harassment, racial intimidation or ethnic intimidation. To the extent that the nature of the bullying/cyberbullying may constitute one (1) or more of those things, the policies and administrative regulations pertaining to those subjects must be followed.

Any reports of bullying must be reduced to writing and that the investigation be thoroughly documented, and that the outcome of the investigation also be noted in writing.

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

July 28, 2015

FOR ACTION: Personnel Items

The following pages include resignations, retirements, positions ended, and leaves of absence; appointments, long-term substitute teachers, classification changes, and community school staff.

RECOMMENDATION:

The administration is recommending that the Board approve resignations, retirements, positions ended, and leaves of absence; appointments, long-term substitute teachers, classification changes, and community school staff.

RESIGNATIONS

Name: Craig Courtney
Position: Custodian – Lenape Middle School
Effective: July 7, 2015

Name: Donna Kahmar
Position: Custodian – Unami Middle School
Effective: June 17, 2015

Name: Alison Kazatsky
Position: Special Education Assistant – Unami Middle School
Effective: July 31, 2015

Name: Susan Kennedy
Position: Title 1 Instructional Assistant – Warwick Elementary School
Effective: June 18, 2015

Name: Mitchell Killeen
Position: Personal Care Assistant – Warwick Elementary School
Effective: July 16, 2015

Name: Briana Luancing
Position: Biology teacher – Central Bucks High School – East
Effective: June 30, 2015

Name: Stephen Mathis
Position: Building Computer Specialist – Educational Services Center
Effective: July 17, 2015

Name: Ronald Ridolfo
Position: Custodian – Tamanend Middle School
Effective: July 15, 2015

Name: Cynthia Rolzhausen
Position: Educational Assistant – Cold Spring Elementary School
Effective: June 18, 2015

Name: Frank Rutz
Position: English teacher – Tohickon Middle School
Effective: June 25, 2015

Name: Alexandra Shierant
Position: Special Education teacher – Titus Elementary School
Effective: July 8, 2015

RESIGNATIONS (Cont'd)

Name: Kieran Sweeney
Position: Social Studies teacher – Central Bucks High School – East
Effective: June 22, 2015

RETIREMENTS

Name: Susan Davis
Position: Special Education Assistant – Tamanend Middle School
Effective: June 18, 2015

Name: Linda Hartkorn
Position: Bus Driver – Transportation Department
Effective: June 19, 2015

Name: Patricia Leasher
Position: Custodian – Central Bucks High School – East
Effective: August 21, 2015

Name: Debra Schell
Position: Family & Consumer Science teacher – Tamanend Middle School
Effective: June 22, 2015

POSITIONS ENDED

Name: Carol Harvey
Position: Personal Care Assistant – Warwick Elementary School
Effective: June 18, 2015

Name: Kimberly Malone
Position: Title 1 Instructional Assistant – Groveland Elementary School
Effective: June 11, 2015

Name: Aleisha Morosco
Position: Personal Care Assistant – Bridge Valley Elementary School
Effective: June 18, 2015

LEAVES OF ABSENCE

Stefanie Adler Elementary teacher – Mill Creek Elementary School
October 5, 2015 – January 26, 2016

Jennifer Conver English teacher – Lenape Middle School
August 27, 2015 – August 2016

Jaclyn Gordon Elementary teacher – Groveland Elementary School
October 7, 2015 – January 3, 2016

LEAVES OF ABSENCE (Cont'd)

Stephanie Hicks Elementary teacher – Buckingham Elementary School
August 27, 2015 – January 26, 2016

Richard McLaughlin Custodian – Jamison Elementary School
June 15, 2015 – June 14, 2016

Pamela Tanenbaum Spanish teacher – Holicong Middle School
October 18, 2015 – January 26, 2016

Kristin Tester Special Education teacher – Cold Spring Elementary School
August 27, 2015 – January 26, 2016

Melissa Wanczyk Special Education teacher – Central Bucks High School – South
January 27, 2016 – August 2016

APPOINTMENTS

Name: Nicholas Caron-Clement
Position: (Temporary) Building Computer Specialist – Educational Services Center
\$19.92 per hour
Effective: July 20, 2015
Reason: Employee Leave

Name: William Harvey
Position: Custodian – Warwick Elementary School
\$15.32 per hour
Effective: June 24, 2015
Reason: Employee Death

Name: Florence Hughes
Position: (Part-time) General Secretary – Human Resources Department, Ad Center
\$14.01 per hour
Effective: August 3, 2015
Reason: Department Reorganization

Name: Henry Hunt
Position: Athletic Director – Central Bucks High School – West
\$72,000
Effective: July 29, 2015
Reason: Employee Resignation

Name: Kenneth Lynch
Position: (Temporary) Custodian – Central Bucks High School – West
\$18.35 per hour
Effective: June 29, 2015
Reason: Employee Leave

APPOINTMENTS (Cont'd)

Name: Jarret Neely
Position: Custodian – Central Bucks High School – East
\$15.47 per hour
Effective: July 1, 2015
Reason: Employee Resignation

Name: Mary Kay Speese
Position: Director of Special Education – Educational Services Center
\$142,000
Effective: August 1, 2015
Reason: Employee Retirement

LONG-TERM SUBSTITUTE TEACHERS

Name: Lori Bagnick
Position: Secondary Guidance Counselor – Central Bucks High School – West
\$55,791 (M+0 credits, Step 3)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Michelle Ball
Position: Special Education teacher – Tohickon Middle School
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Cameron Bergstresser
Position: Elementary teacher – Bridge Valley Elementary School
\$48,939 (B+0 credits, Step 4)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Gregory Beyerle
Position: Special Education teacher – Unami Middle School
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Alison Bongiorno
Position: (.7) Art teacher/ (.15) PEN teacher – Tohickon Middle School
\$45,024 (B+3 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Kenneth Bui
Position: English teacher – Tohickon Middle School
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

LONG-TERM SUBSTITUTE TEACHERS (Cont'd)

Name: Christopher Burns
Position: Mathematics teacher – Central Bucks High School – East/South
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Stephanie Busichio
Position: Mathematics teacher – Lenape Middle School
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Jennifer Cannon
Position: ESL teacher – Mill Creek Elementary School
\$50,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Deborah Collins
Position: Elementary teacher – Warwick Elementary School
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Emily Constable
Position: Special Education teacher – Groveland Elementary School
\$50,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Nicole Dea
Position: Elementary teacher – Groveland Elementary School
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Melissa Doll
Position: Mathematics teacher – Holicong Middle School
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Lauren Dopson
Position: Special Education teacher – Warwick Elementary School
\$50,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 1st semester of the 2015-2016 school year

Name: Rebecca Douglass
Position: Social Studies teacher – Central Bucks High School – West
\$46,982 (B+0 credits, Step 2)
Effective: August 27, 2015 until the end of the 2015-2016 school year

LONG-TERM SUBSTITUTE TEACHERS (Cont'd)

Name: Andrew Dowd
Position: (.79) English teacher – Tamanend Middle School/CB – East
\$52,854 (M+0 credits, Step 2)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Dylan Fedell
Position: Chemistry and Physics teacher – Central Bucks High School – East and West
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Elina Goldburd
Position: Speech and Language Therapist – Warwick Elementary School
\$50,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Nathan Harris
Position: English teacher – Tohickon Middle School
\$46,982 (B+0 credits, Step 2)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Kim Hein
Position: (.68) Family Consumer Science teacher – Lenape/Tohickon Middle Schools
\$48,939 (B+24 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Bryant Hosler
Position: Special Education teacher – Unami Middle School
\$50,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Brittany Iatarola
Position: English teacher – Unami Middle School/Central Bucks High School – West
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Emily Irons
Position: Special Education teacher – Bridge Valley Elementary School
\$50,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Jacqueline Johnstone
Position: Mathematics teacher – Unami/Tamanend Middle Schools
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

LONG-TERM SUBSTITUTE TEACHERS (Cont'd)

Name: Adrienne Katra
Position: School Psychologist – Jamison/Doyle Elementary Schools
\$54,821 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Lacey Kreiensieck
Position: Special Education teacher – Warwick Elementary School
\$50,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 1st semester of the 2015-2016 school year

Name: Ashley Leech
Position: ESL teacher – Barclay Elementary School
\$50,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Rachel Lichtner
Position: Special Education teacher – Barclay Elementary School
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Thomas Marsden
Position: Social Studies teacher – Central Bucks High School – South
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Aleksandra McIlvaine
Position: Elementary teacher – Bridge Valley Elementary School
\$46,982 (B+6 credits, Step 2)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Kristy McSloy
Position: Speech and Language Therapist – Kutz Elementary School
\$50,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Rebecca Meidt
Position: (.5) Family and Consumer Science teacher – Lenape Middle School
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Catherine Mooradd
Position: English teacher – Lenape Middle School
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

LONG-TERM SUBSTITUTE TEACHERS (Cont'd)

Name: Amy Moss
Position: Student Support Counselor – Groveland Elementary School
\$50,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Michelle O'Brien
Position: School Psychologist – Bridge Valley Elementary School
\$52,854 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 1st semester of the 2015-2016 school year

Name: Zachary Orenstein
Position: (.76) Social Studies teacher – Central Bucks High School – South
\$46,982 (B+0 credits, Step 2)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Anthony Paglione
Position: Mathematics teacher – Central Bucks High School – West
\$46,982 (B+0 credits, Step 2)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Maria Petosa
Position: Latin/English teacher – Central Bucks High School – South
\$50,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Megan Riley
Position: Elementary teacher – Groveland Elementary School
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Shainey Riley
Position: (.56) Physical Education teacher – Holicong/Tohickon/Unami Middle Schools
\$55,791 (M+0 credits, Step 3)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Sarah Rotella
Position: Elementary teacher – Bridge Valley Elementary School
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Jessica Sawchuk
Position: Speech Therapist – Butler Elementary School
\$50,896 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

LONG-TERM SUBSTITUTE TEACHERS (Cont'd)

Name: Danielle Scicluna
Position: (.77) Art teacher – Unami/Tamanend/Holicong Middle Schools/CB East
\$46,982 (B+0 credits, Step 2)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Cory Thompson
Position: Special Education teacher – Central Bucks High School – East
\$45,024 (B+9 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Samantha Wismer
Position: Elementary teacher – Warwick Elementary School
\$45,024 (B+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Julia Wynne
Position: Speech and Language Therapist – CB East and Bridge Valley Elementary School
\$50,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Jaclyn Young
Position: Special Education teacher – Bridge Valley Elementary School
\$48,939 (B+24 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

Name: Stacylynn Ziska
Position: Elementary teacher – Bridge Valley Elementary School
\$50,897 (M+0 credits, Step 1)
Effective: August 27, 2015 until the end of the 2015-2016 school year

CLASSIFICATION CHANGES

<u>Name</u>	<u>From</u>	<u>To</u>	<u>Effective Date</u>
Luisa Isernia	Office Clerk Cold Spring \$15.70 Per Hour	(Temp) Grade 8 Secretary Operations \$22.35 Per Hour	6/22/15
Sherri Kircher	Custodian Unami \$18.35 Per Hour	(Temp) Head Custodian Barclay \$20.57 Per Hour	6/17/15
Patricia Loughlin	Principal Secretary Bridge Valley No Change In Salary	Principal Secretary Kutz No Change In Salary	7/13/15

CLASSIFICATION CHANGES (Cont'd)

Cheryl Rubanich	(.8) Accounting Supv Ad Center \$71,807 Per Annum	(1.0) Accounting Supervisor Ad Center \$90,036 Per Annum	7/1/15
Teresa Shirey	(.47) Duty Assistant Tamanend \$12.38 Per Hour	(.67) General Secretary Administrative Services Center \$14.01 Per Hour	7/6/15
Renee Virgulti	Principal Secretary Kutz No Change In Salary	Principal Secretary Bridge Valley No Change In Salary	6/22/15

COMMUNITY SCHOOL STAFF

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Emily Bocklet	Summer Custodian	\$10.50
Russell Braun	Summer Custodian	\$10.50
James Schwender	IT Summer Helper	\$10.10
Heather Yim	Assistant Aquatics Manager	\$18.28

END OF SCHOOL YEAR SPECIAL EDUCATION PROGRAM

<u>Name</u>	<u>School</u>	<u>Position</u>	<u>Rate/Hour</u>
Abigail Corson	East	EA	\$14.51
William Kollock	Bridge Valley	EA	\$14.01
Cheryl Martin	East	EA	\$14.01
Laura Pickford	Bridge Valley	EA	\$14.51
Stacey Sand	Bridge Valley	Speech Therapist	\$43.17

END OF SCHOOL YEAR SPECIAL EDUCATION PROGRAM TRANSPORTATION

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
John Fuhr	Van Driver	\$17.10
Gunther Graber	Van Driver	\$17.10
Martin Overington	Van Driver	\$17.10

SUMMER FUN: JUNE 22-AUGUST 6, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Kathleen Budniewski	Camp Benchmark/Sub Nurse	\$19.26
Robin Loos	Camp Benchmark/PCA	\$14.51
Stacey Pedersen	Camp Benchmark/Instructor	\$26.00
Brittany Swift	Instructor Asst/Music Theatre	\$10.10
Adam Walter	Camp Benchmark/Instructor	\$26.00

SUMMER SCHOOL - EAST: JUNE 29-JULY 16, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Nicholas Lykon	PE/Health Instructor	\$25.00
Laure White	PE/Health Instructor	\$25.00

CB EAST GIRLS BASKETBALL CAMP: JUNE 29 – JULY 1, 2016 and JULY 13 – 16, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Emily Sebesky	Asst. Head Coach	\$23.00

CB SOUTH BOYS BASKETBALL CAMP: JUNE 29 – JULY 1, 2015 and JULY 13 – 16, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Brandon Gordon	Asst. Coach	\$18.00

CB SOUTH GIRLS BASKETBALL CAMP: JUNE 22 – 25, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Elizabeth Mattern	Head Coach/Instructor	\$26.00

CB SOUTH VOLLEYBALL CAMP: AUGUST 3 – 6, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Thomas Godfrey	Head Coach/Instructor	\$26.00
Brandon Johnson	Asst. Coach	\$18.00

CB WEST BOYS BASKETBALL CAMP: JUNE 22 -25, 2015; JULY 6–9, 2015 and JULY 13–16, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Abrahm Hughes	Asst. Coach	\$18.00

CB WEST FIELD HOCKEY CAMP: JUNE 29–AUGUST 6, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Danielle Norris	Head Coach/Instructor	\$26.00
Kristy Stryjak	Head Coach/Instructor	\$26.00
Dana Adamson	Assistant Coach	\$18.00
Stephanie Cooper	Assistant Coach	\$18.00
Colleen Kempf	Assistant Coach	\$18.00
Brittany Meyer	Assistant Coach	\$18.00
Jennifer Reese	Assistant Coach	\$18.00
Amber Steigerwalt	Assistant Coach	\$18.00
Kimberly Underkoffler	Assistant Coach	\$18.00
Katherine Walsh	Assistant Coach	\$18.00
Sarah Adcock	Student Coach	\$10.50
Samantha Bodo	Student Coach	\$10.50
Madeline Campbell	Student Coach	\$10.10
Emily Cooper	Student Coach	\$10.10
Alison Davis	Student Coach	\$10.50
Madison Decker	Student Coach	\$10.50
Kasey Dietzel	Student Coach	\$10.10
Lauren Dougherty	Student Coach	\$10.50
Reilly Finegan	Student Coach	\$10.10
Ally Fitts	Student Coach	\$10.10
Julia Formicola	Student Coach	\$10.50
Megan Gillard	Student Coach	\$10.10
Emily Guckavan	Student Coach	\$10.50
Melissa Herd	Student Coach	\$10.10

Kaleigh Lingman	Student Coach	\$10.50
Stephanie Litzenberger	Student Coach	\$10.50
Jenna Richardson	Student Coach	\$10.50
Ava Self	Student Coach`	\$10.50
Cadera Smith	Student Coach	\$10.50
Gabrielle Villa	Student Coach	\$10.50

CB WEST FOOTBALL CAMP: JULY 6 – 9, 2015

<u>Name</u>	<u>Position</u>	<u>Rate/Hour</u>
Charles Cathers	Head Coach/Instructor	\$26.00
Mike Kantor	Asst. Head Coach	\$23.00
Jeff Thompson	Asst. Head Coach	\$23.00
Thomas Kovalic	Asst. Coach	\$18.00
Mark Ciaudelli	Student Coach	\$10.10

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

July 28, 2015

FOR ACTION: Standardized Testing Program

We are required to provide notification to parents of standardized and norm references assessments that are used within the schools to determine how well students are learning. These assessments may also provide information for program planning and career choices. Some of these assessments may be group administered (such as PSSA and Keystones) and other assessments may be used for screening individual student progress.

RECOMMENDATION:

The administration is recommending that the Board approve the Standardized Testing Program for the 2015-2016 school year.

Approval of Standardized Testing Program for 2015-2016

Approval is requested to schedule and conduct the standardized testing program for the school district for the 2015-2016 school year.

Pennsylvania Assessment of Student Achievement (PSSA)

Grades 3, 4, 5, 6, 7, 8 – Reading, Writing, and Math
Grades 4, 8 – Science

Purpose: A statewide measure of reading, math, science and writing proficiency skills.

PASA (Pennsylvania Alternative School Assessment)

Grades 3, 4, 5, 6, 7, 8, 11 – Reading, Writing, and Math
Grades 4, 8, 11 – Science

Purpose: A statewide measure of reading, math, and science skills for students for whom the PSSA is deemed inappropriate.

Pennsylvania Keystone Exams

Grade 10— Literature, Biology
Grades 7-10—Algebra 1; as students complete an Algebra 1 course

Purpose: A statewide measure of the content standards and objectives for these courses.

Other specialized tests may also be used to assist with decisions involving school entrance, special programs, diagnostic learning strengths and weaknesses, and career choices. These include: Behavior Rating Scales, CELF-Screening, Receptive and Expressive One Word Picture Vocabulary Tests, Gesell School Readiness Test, Peabody Picture Vocabulary Test, Kaufman Basic Intelligence Test, Kaufman Test of Educational Achievement, Career Decision Making Test, Armed Services Vocational Aptitude Battery (voluntary), Dynamic Indications of Basic Literacy Skills (Dibels), Foresight, Berry Buktenice Development Test of Visual Motor Integration, Naglieri Nonverbal Ability Test

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

July 28, 2015

FOR ACTION: Student Trips

The CB West Women's Choir is planning to travel to St. Cecelia's Church in Boston, MA on February 10-11, 2016. The choir has been selected to perform at the prestigious American Choral Directors Association Eastern Division Convention comprising of eleven Northeast states. One teacher, thirty students, and two parents plan to travel to Boston, MA. The students will miss school on Thursday, February 11, 2016. The cost of \$50 for the trip is being paid by the students. Fundraisers will be set up to lower the student cost. Provisions have been made for any students with a financial need.

The CB West Bands are planning to travel to Washington, D.C. (including Newark, DE and Baltimore, MD) on April 29–May 1, 2016. The students will engage in several performances throughout the trip as well as interact with professionals in the field in clinics. The students will be participating in clinics with members of the U.S. service bands (President's Own, U.S. Army Blues, etc). All of these experiences (as well as touring the nation's capital), serve to enhance their classroom curricular experience. Two teachers, seventy-five students, and eight parents plan to travel to Washington, D.C. (including Newark, DE and Baltimore, MD). The students will miss school on Friday, April 29, 2016. The cost of \$425 for the trip is being paid by the students. Fundraisers have been set up to help pay for the trip.

RECOMMENDATION:

The administration is recommending that the Board approve the CB West Women's Choir to travel to Boston, MA on February 10-11, 2016; and the CB West Bands to travel to Washington, D.C. (including Newark, DE and Baltimore, MD) on April 29-May 1, 2016.



CENTRAL BUCKS SCHOOL DISTRICT
FIELD TRIP REQUEST —Board of School Directors Permission
 For Major Metropolitan Areas (New York City, Washington, D.C.)

DATE of REQUEST May 29, 2015

PERMISSION IS REQUESTED TO FACILITATE A FIELD TRIP TO
 DESTINATION(S) St. Cecelia's Church in Boston, MA, Hilton Inn Back Bay Hotel
 ADDRESS(ES) 645 Boylston St., Boston, MA 02116 & 40 Dalton Street, Boston, MA 02115
 DATE(S) Wednesday, February 10, 2016 - Thursday, February 11, 2016

NAME OF SCHOOL Central Bucks High School West
 SCHOOL GROUP (Band, Debate, Sports Team, etc.) Central Bucks High School West Women's Choir
 NAME OF SCHOOL GROUP SPONSOR Dr. Joseph Ohrt SPONSOR SIGNATURE [Signature]
 NUMBER OF STUDENTS IN GROUP 30 NUMBER OF STUDENTS PARTICIPATING IN TRIP 30
 COST TO EACH STUDENT \$50.00 PROVISION FOR THOSE UNABLE TO PAY Fundraisers or Scholarship

MEANS OF FUNDING TRIP Fundraisers will be set up to lower student cost.
 NUMBER OF TEACHERS 1 NUMBER OF PARENTS 2 = TOTAL NUMBER CHAPERONES 3

PARENT PERMISSION SLIPS FOR PARTICIPATING STUDENTS MUST BE ON FILE IN THE OFFICE OF THE PRINCIPAL PRIOR TO THE FIELD TRIP.

EDUCATIONAL PURPOSE FOR TRIP (Include objective, invitation, if applicable): The choir has been selected to perform at the prestigious American Choral Directors Association Eastern Division Convention comprising of eleven Northeast states.

PLEASE ATTACH A DETAILED ITINERARY.

TRANSPORTATION **Bus Company Coach Bus TBD
 Airline (Name of Carrier) _____
 Other (Specify) _____

**Approved Private School Bus and Chartered Bus vendor verified by the Central Bucks Transportation Department.

PRINCIPAL SIGNATURE [Signature] SCHOOL CB West
 DATE 6/23/15

BOARD PRESIDENT SIGNATURE _____ APPROVAL DATE _____



CENTRAL BUCKS SCHOOL DISTRICT
FIELD TRIP REQUEST —Board of School Directors Permission
 For Major Metropolitan Areas (New York City, Washington, D.C.)

DATE of REQUEST July 21, 2015

PERMISSION IS REQUESTED TO FACILITATE A FIELD TRIP TO
 DESTINATION(S) Washington D.C. area (including Newark, DE and Baltimore, MD)
 ADDRESS(ES) 1251 West Montgomery Avenue, Rockville, MD 20850 (hotel address- other stops listed on Itinerary)
 DATE(S) April 29, 2016 (Fri) - May 1, 2016 (Sun)

NAME OF SCHOOL Central Bucks High School- West
 SCHOOL GROUP (Band, Debate, Sports Team, etc.) CB West Bands
 NAME OF SCHOOL GROUP SPONSOR Neil Delson SPONSOR SIGNATURE [Signature]
 NUMBER OF STUDENTS IN GROUP 120 NUMBER OF STUDENTS PARTICIPATING IN TRIP 75
 COST TO EACH STUDENT c. \$425 PROVISION FOR THOSE UNABLE TO PAY Students have copious opportunity to raise funds in excess of the cost of the trip. Several options are listed below.
 MEANS OF FUNDING TRIP Program ad sale, holiday tree sale, mums sale, coupon book sale, etc.
 NUMBER OF TEACHERS 2 NUMBER OF PARENTS 8 = TOTAL NUMBER CHAPERONES 10

PARENT PERMISSION SLIPS FOR PARTICIPATING STUDENTS MUST BE ON FILE IN THE OFFICE OF THE PRINCIPAL PRIOR TO THE FIELD TRIP.

EDUCATIONAL PURPOSE FOR TRIP (Include objective, invitation, if applicable): Students will engage in several performances throughout the trip as well as interact with professionals in the field in clinics. Our students will be participating in clinics with members of the U.S. service bands (President's Own, US Army Blues, etc.). All of these experiences (as well as touring our nation's capital), service to enhance their classroom curricular experience.

PLEASE ATTACH A DETAILED ITINERARY.

TRANSPORTATION **Bus Company J & J Transportation
 Airline (Name of Carrier) _____
 Other (Specify) _____

****Approved Private School Bus and Chartered Bus vendor verified by the Central Bucks Transportation Department.**

PRINCIPAL SIGNATURE [Signature] SCHOOL CB West
 DATE 7.21.15

BOARD PRESIDENT SIGNATURE _____ APPROVAL DATE _____

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

July 28, 2015

FOR ACTION: Staff Conferences/Workshops

The following staff conferences/workshops are for approval:

<u>Name</u>	<u>Area</u>	<u>Dates</u>	<u>Workshop Name</u>	<u>Location</u>	<u>Gen Fund</u>	<u>Grants</u>	<u>Total</u>
Lucabaugh, Abe	Administrator	6/30/15	ISTE Annual Conference	Phila, PA		180	
Walloff, Alyssa	Administrator	11/18/15	Challenging the Gifted	BCIU		125	
Totals this meeting						305	305
Year to date from last meeting							
Totals year to date			General fund budget	\$28,500		305	305

RECOMMENDATION:

The administration is recommending that the Board approve the above staff to attend the listed conferences/workshops.

**CENTRAL BUCKS SCHOOL DISTRICT
SCHOOL BOARD MEETING**

July 28, 2015

FOR INFORMATION: Sabbatical Leaves of Absence

Daniel Foster, a Health and Physical Education teacher at Gayman Elementary School and Pine Run Elementary School, meets the requirements for Sabbatical Leave under the provisions of the School Code. This leave will be effective for the 2015-2016 school year.

CENTRAL BUCKS SCHOOL DISTRICT
2014-2015 Semi-Annual Rating – Semester 2
Elementary Temporary Professional Employees Awarded Tenure
(Professional Employment Contract)

Complying with Section 1108 of the School Code of Pennsylvania, the semi-annual rating of teachers classified as Temporary Professional Employees has been completed and is herewith reported for those Temporary Professional Employees contracted after June 30, 1996. Such rating is required six times during the first THREE years of teaching in Pennsylvania before a teacher acquires tenure of contract. The following individuals have received their sixth satisfactory semi-annual rating effective June 22, 2015:

Name	School	Assignment	Status
Christina M. Donnelly	Butler Elementary	Elementary	PE
Claire A. Emery	Warwick Elementary	Elementary	PE
Sarah K. Faix	Bridge Valley Elementary	Special Education	PE
Amanda T. Foreman	Bridge Valley Elementary	Elementary	PE
Laura M. Fornwald	Warwick Elementary	Elementary	PE
Joseph J. Heine	Warwick Elementary	Elementary	PE
Emily L. Herman	Bridge Valley Elementary	Elementary	PE
Courtney S. Nolan	Linden Elementary	Elementary School Counselor	PE
Ellen J. Stemler	Butler Elementary	Elementary	PE
Adrienne M. Woll	Bridge Valley Elementary	Special Education	PE

				Rating for Sem 2 2015-2016
Last Name	First Name	Location	Assignment	
Balkit	Patrick	South	Social Studies	6
Campbell	Geoffrey	Unami	Special Ed	6
Cooley	Brandy	Unami	World Language	6
Deluca	Ashleigh	Lenape	English	6
Dillman	Erica	Lenape	Science	6
Feliciani	Gabrielle	Lenape	Social Studies	6
Gehrens	Katherine	West	Special Ed	6
Jardine	Alysa	Holicong	English	6
Keeler	Katrina	South	World Language	6
Keim	Karen	Holicong	Science	6
Lewis	Alison	Tohickon	English	6
Magee	Nancy	West	ESL	6
Marks	Erin	East	English	6
Mercer	Theresa	East/West	Chemistry	6
Myrtetus	Lauren	Tam/South	Certified School Nurse	6
Nagle	Marissa	Holicong/Unami	Science	6
Ryan	Kristen	Tamanend	Special Ed	6
Scholl	Erin	South	Special Ed	6
Schwartz	Elizabeth	East	World Language	6
Seckinger	Colleen	East	Special Ed	6
Silliani	Steven	East	Special Ed	6
Thomas	Stephanie	Lenape	English	6
Villante	Christopher	East	Music	6
Wachowski	Kurt	East	Special Ed	6
Yanishevskiy	Ashley	East	World Language	6